

**South Carolina Student Loan Corporation**  
**Student Loan Backed Notes 2004-A and 2006-A Series**  
**QUARTERLY SERVICING REPORT**  
**Report as of 12/31/09**

**Note Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	79,900,000	0.887777778	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	81,150,000	0.901666667	Auction/28 days	06/01/34
2006-A Series A-1	83715A AC 3	91,000,000	82,100,000	0.902197802	Auction/28 days	09/04/46
2006-A Series A-2	83715A AD 1	91,000,000	80,900,000	0.889010989	Auction/28 days	09/04/46
		<u>362,000,000</u>	<u>324,050,000</u>			

**Balance Sheet**

Assets

Student Loan Principal Balance	315,246,182	
Accrued Interest, Subsidy & SAP on Loans	11,988,466	
Loan Account Balance	438	
Debt Service Reserve Fund Balance	24,700,000	7.6% of note balance
Other Cash & Investments	1,684,888	
Accrued Interest on all Investments	3,882	
TOTAL	<u>353,623,856</u>	

Liabilities

Outstanding Note Balance	324,050,000
Notes Accrued Interest	413,788
Accrued Expenses	14,932
TOTAL	<u>324,478,720</u>

Overcollateralization 29,145,136

Parity Percentage 109.0%

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<b>Portfolio Activity Summary</b>	<b>Current Principal Balance</b>
Opening Balance 10/01/09	314,660,316
add - Loans purchased (sold)	0
add - Principal disbursed	0
add - Capitalization	4,935,601
add - Alternative Loans becoming Re-performing Loans	295,886
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	753
less - Principal received from borrowers	(3,115,712)
less - Principal received from schools	(9,012)
less - Principal from consolidation prepayments	(125,884)
less - Principal received from Guaranty Agencies	(54,375)
less - Small balance write-offs (net of reversals)	(2,665)
less - Unguaranteed portion of Guar Loans >270 dpd	(682)
less - Alternative Loans becoming Non-performing	(1,338,703)
less - Other adjustments (net)	659
Ending Balance 12/31/09	315,246,182

<b>Calculation of Student Loan "Value"</b>	<b>Current Principal Balance</b>	<b>Accrued Borrower Interest</b>	<b>Accrued Interest Subsidy and SAP</b>	<b>Total</b>
<b>Guaranteed Loans</b>				
All Guaranteed Loans	16,768,126	200,811	(64,555)	16,904,381
Less unguaranteed portion of loans >270 dpd	(682)	(34)	0	(716)
Subtotal Guaranteed Loans for purposes of "Value"	16,767,443	200,777	(64,555)	16,903,665
<b>Alternative Loans</b>				
All Alternative Loans	309,403,212	12,450,716	NA	321,853,928
Less loans > 180 days past due	(9,135,295)	(556,397)	NA	(9,691,692)
Less Re-performing loans > 180 days past due	(65,513)	(2,133)	NA	(67,646)
Less loans in forbearance* >12 out of 24mths	(1,697,088)	(38,031)	NA	(1,735,119)
Less Re-performing loans in forb* >12 out of 24mths	(26,576)	(1,910)	NA	(28,487)
Subtotal Alternative Loans for purposes of "Value"	298,478,739	11,852,245		310,330,984
<b>Total Student Loans for purposes of "Value"</b>	<b>315,246,182</b>	<b>12,053,022</b>	<b>(64,555)</b>	<b>327,234,649</b>

\* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
<b>General Information</b>												
Average Balance per Loan	10,945			8,258			6,222			8,359		
Number of Borrowers	949			18,550			91			19,493		
Average Balance per Borrower	17,669			16,038			10,803			16,172		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
<b>Loan Type Distribution</b>												
Subsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Unsubsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
PLUS or SLS	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Consolidation Loans	16,767,443	100.0%	1,532	16,661,809	5.6%	395	NA	NA	NA	33,429,253	10.6%	1,927
Palmetto Assistance Loans	NA	NA	NA	272,504,081	91.6%	34,183	776,918	79.0%	128	273,280,999	86.7%	34,311
Masters of International Business Loans	NA	NA	NA	3,064,939	1.0%	630	97,256	9.9%	15	3,162,195	1.0%	645
Medical Residency Loans	NA	NA	NA	2,258,683	0.8%	327	23,145	2.4%	4	2,281,828	0.7%	331
Medical School Assistance Loans	NA	NA	NA	3,006,189	1.0%	490	85,719	8.7%	11	3,091,908	1.0%	501
<b>TOTAL</b>	<b>16,767,443</b>	<b>100.0%</b>	<b>1,532</b>	<b>297,495,701</b>	<b>100.0%</b>	<b>36,025</b>	<b>983,038</b>	<b>100.0%</b>	<b>158</b>	<b>315,246,182</b>	<b>100.0%</b>	<b>37,715</b>
<b>Cosign Distribution</b>												
Cosigned	0	0.0%	0	228,004,724	76.6%	28,987	583,657	59.4%	105	228,588,381	72.5%	29,092
Non-Cosigned	16,767,443	100.0%	1,532	69,490,977	23.4%	7,038	399,381	40.6%	53	86,657,801	27.5%	8,623
<b>TOTAL</b>	<b>16,767,443</b>	<b>100.0%</b>	<b>1,532</b>	<b>297,495,701</b>	<b>100.0%</b>	<b>36,025</b>	<b>983,038</b>	<b>100.0%</b>	<b>158</b>	<b>315,246,182</b>	<b>100.0%</b>	<b>37,715</b>
<b>Borrower Status Distribution</b>												
In school	0	0.0%	0	73,447,250	24.7%	9,053	0	0.0%	0	73,447,250	23.3%	9,053
Grace	0	0.0%	0	17,480,601	5.9%	2,176	0	0.0%	0	17,480,601	5.5%	2,176
Deferment	4,335,263	25.9%	351	0	0.0%	0	0	0.0%	0	4,335,263	1.4%	351
Forbearance - Bankruptcy	4,115	0.0%	2	543,487	0.2%	82	0	0.0%	0	547,602	0.2%	84
Forbearance - In-school & Medical Res	329,181	2.0%	10	20,500,905	6.9%	2,828	68,250	6.9%	13	20,898,336	6.6%	2,851
Forbearance - Other	1,887,677	11.3%	147	25,315,913	8.5%	2,717	166,925	17.0%	25	27,370,515	8.7%	2,889
Repayment	10,191,206	60.8%	1,019	160,207,546	53.9%	19,169	747,863	76.1%	120	171,146,615	54.3%	20,308
Claim	20,002	0.1%	3	0	0.0%	0	0	0.0%	0	20,002	0.0%	3
<b>TOTAL</b>	<b>16,767,443</b>	<b>100.0%</b>	<b>1,532</b>	<b>297,495,701</b>	<b>100.0%</b>	<b>36,025</b>	<b>983,038</b>	<b>100.0%</b>	<b>158</b>	<b>315,246,182</b>	<b>100.0%</b>	<b>37,715</b>
<b>School Type Distribution</b>												
4-year - Public & Private Nonprofit	0	0.0%	0	234,701,254	78.9%	30,119	853,179	86.8%	135	235,554,433	74.7%	30,254
2-year - Public & Private Nonprofit	0	0.0%	0	11,650,914	3.9%	2,617	73,603	7.5%	17	11,724,517	3.7%	2,634
Proprietary/For Profit	0	0.0%	0	16,707,805	5.6%	2,071	16,328	1.7%	5	16,724,133	5.3%	2,076
Unknown/Consolidation Loans	16,767,443	100.0%	1,532	8,643,310	2.9%	258	0	0.0%	0	25,410,753	8.1%	1,790
Charleston School of Law	0	0.0%	0	25,792,418	8.7%	960	39,928	4.1%	1	25,832,346	8.2%	961
<b>TOTAL</b>	<b>16,767,443</b>	<b>100.0%</b>	<b>1,532</b>	<b>297,495,701</b>	<b>100.0%</b>	<b>36,025</b>	<b>983,038</b>	<b>100.0%</b>	<b>158</b>	<b>315,246,182</b>	<b>100.0%</b>	<b>37,715</b>