

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 06/30/12

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	70,050,000	0.778333333	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	71,500,000	0.794444444	Auction/28 days	06/01/34
2006-A Series A-1	83715A AC 3	91,000,000	70,300,000	0.772527473	Auction/28 days	09/04/46
2006-A Series A-2	83715A AD 1	91,000,000	65,650,000	0.721428571	Auction/28 days	09/04/46
		<u>362,000,000</u>	<u>277,500,000</u>			

Balance Sheet

Assets

Student Loan Principal Balance	275,601,184	
Accrued Interest, Subsidy & SAP on Loans	5,280,813	
Loan Account Balance	0	
Debt Service Reserve Fund Balance	5,548,000	2.0% of note balance
Other Cash & Investments	1,478,966	
Accrued Interest on all Investments	1,008	
TOTAL	<u>287,909,971</u>	

Liabilities

Outstanding Note Balance	277,500,000
Notes Accrued Interest	267,780
Accrued Expenses	12,812
TOTAL	<u>277,780,592</u>

Overcollateralization 10,129,379

Parity Percentage 103.6%

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 06/30/12

<u>Portfolio Activity Summary</u>	<u>Current Principal Balance</u>
Opening Balance 04/01/12	279,897,735
add - Loans purchased (sold)	(12,908)
add - Principal disbursed	0
add - Capitalization	1,579,900
add - Alternative Loans becoming Re-performing Loans	956,986
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	5,219
less - Principal received from borrowers	(4,467,462)
less - Principal received from schools	0
less - Principal from consolidation prepayments	(163,545)
less - Principal received from Guaranty Agencies	(139,986)
less - Small balance write-offs (net of reversals)	(4,749)
less - Unguaranteed portion of Guar Loans >270 dpd	(834)
less - Alternative Loans becoming Non-performing	(2,054,616)
less - Other adjustments (net)	5,445
Ending Balance 06/30/12	275,601,184

<u>Calculation of Student Loan "Value"</u>	<u>Current Principal Balance</u>	<u>Accrued Borrower Interest</u>	<u>Accrued Interest Subsidy and SAP</u>	<u>Total</u>
Guaranteed Loans				
All Guaranteed Loans	14,450,920	178,650	(61,798)	14,567,771
Less unguaranteed portion of loans >270 dpd	(834)	(39)	0	(873)
Subtotal Guaranteed Loans for purposes of "Value"	14,450,086	178,611	(61,798)	14,566,899
Alternative Loans				
All Alternative Loans	290,305,560	7,414,305	NA	297,719,865
Less loans > 180 days past due	(24,572,653)	(2,072,032)	NA	(26,644,685)
Less Re-performing loans > 180 days past due	(181,616)	(12,045)	NA	(193,661)
Less loans in forbearance* >12 out of 24mths	(4,175,067)	(151,424)	NA	(4,326,491)
Less Re-performing loans in forb* >12 out of 24mths	(225,125)	(14,803)	NA	(239,929)
Subtotal Alternative Loans for purposes of "Value"	261,151,098	5,164,001		266,315,099
Total Student Loans for purposes of "Value"	275,601,184	5,342,612	(61,798)	280,881,998

* excluding those in forbearance due to an in-school or medical residency status

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 06/30/12

	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	11,133			8,055			7,769			8,169		
Number of Borrowers	797			16,292			250			17,248		
Average Balance per Borrower	18,131			15,794			15,351			15,979		
	Current			Current			Current			Current		
Loan Type Distribution	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Subsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Unsubsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
PLUS or SLS	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Consolidation Loans	14,450,086	100.0%	1,298	13,814,723	5.4%	355	96,186	2.5%	3	28,360,996	10.3%	1,656
Palmetto Assistance Loans	NA	NA	NA	237,613,214	92.3%	30,306	3,580,276	93.3%	461	241,193,491	87.5%	30,767
Masters of International Business Loans	NA	NA	NA	2,134,898	0.8%	536	78,107	2.0%	15	2,213,005	0.8%	551
Medical Residency Loans	NA	NA	NA	1,561,166	0.6%	296	17,775	0.5%	4	1,578,941	0.6%	300
Medical School Assistance Loans	NA	NA	NA	2,189,326	0.9%	453	65,426	1.7%	11	2,254,751	0.8%	464
TOTAL	14,450,086	100.0%	1,298	257,313,328	100.0%	31,946	3,837,770	100.0%	494	275,601,184	100.0%	33,738
Cosign Distribution												
Cosigned	0	0.0%	0	200,239,327	77.8%	25,595	2,618,377	68.2%	390	202,857,704	73.6%	25,985
Non-Cosigned	14,450,086	100.0%	1,298	57,074,000	22.2%	6,351	1,219,394	31.8%	104	72,743,480	26.4%	7,753
TOTAL	14,450,086	100.0%	1,298	257,313,328	100.0%	31,946	3,837,770	100.0%	494	275,601,184	100.0%	33,738
Borrower Status Distribution												
In school	0	0.0%	0	10,837,111	4.2%	1,365	0	0.0%	0	10,837,111	3.9%	1,365
Grace	0	0.0%	0	6,938,709	2.7%	864	0	0.0%	0	6,938,709	2.5%	864
Deferment	1,737,303	12.0%	172	0	0.0%	0	0	0.0%	0	1,737,303	0.6%	172
Forbearance - Bankruptcy	0	0.0%	0	1,392,839	0.5%	189	0	0.0%	0	1,392,839	0.5%	189
Forbearance - In-school & Medical Res	749,147	5.2%	20	22,023,318	8.6%	2,818	155,870	4.1%	37	22,928,335	8.3%	2,875
Forbearance - Other	2,244,804	15.5%	149	18,944,849	7.4%	2,102	347,929	9.1%	45	21,537,582	7.8%	2,296
Repayment	9,718,832	67.3%	957	197,176,502	76.6%	24,608	3,333,972	86.9%	412	210,229,306	76.3%	25,977
Claim	0	0.0%	0	0	0.0%	0	0	0.0%	0	0	0.0%	0
TOTAL	14,450,086	100.0%	1,298	257,313,328	100.0%	31,946	3,837,770	100.0%	494	275,601,184	100.0%	33,738
School Type Distribution												
4-year - Public & Private Nonprofit	0	0.0%	0	205,529,715	79.9%	27,055	2,645,376	68.9%	388	208,175,091	75.5%	27,443
2-year - Public & Private Nonprofit	0	0.0%	0	8,852,558	3.4%	2,095	184,100	4.8%	48	9,036,658	3.3%	2,143
Proprietary/For Profit	0	0.0%	0	13,373,146	5.2%	1,701	199,176	5.2%	32	13,572,322	4.9%	1,733
Unknown/Consolidation Loans	14,450,086	100.0%	1,298	7,063,860	2.7%	229	52,983	1.4%	1	21,566,928	7.8%	1,528
Charleston School of Law	0	0.0%	0	22,494,050	8.7%	866	756,135	19.7%	25	23,250,185	8.4%	891
TOTAL	14,450,086	100.0%	1,298	257,313,328	100.0%	31,946	3,837,770	100.0%	494	275,601,184	100.0%	33,738