

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 03/31/12

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	70,050,000	0.778333333	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	71,500,000	0.794444444	Auction/28 days	06/01/34
2006-A Series A-1	83715A AC 3	91,000,000	70,300,000	0.772527473	Auction/28 days	09/04/46
2006-A Series A-2	83715A AD 1	91,000,000	69,850,000	0.767582418	Auction/28 days	09/04/46
		<u>362,000,000</u>	<u>281,700,000</u>			

Balance Sheet

Assets

Student Loan Principal Balance	279,897,735	
Accrued Interest, Subsidy & SAP on Loans	6,043,061	
Loan Account Balance	0	
Debt Service Reserve Fund Balance	5,658,000	2.0% of note balance
Other Cash & Investments	1,733,249	
Accrued Interest on all Investments	1,108	
TOTAL	<u>293,333,153</u>	

Liabilities

Outstanding Note Balance	281,700,000
Notes Accrued Interest	267,452
Accrued Expenses	13,126
TOTAL	<u>281,980,578</u>

Overcollateralization 11,352,575

Parity Percentage 104.0%

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<u>Portfolio Activity Summary</u>	<u>Current Principal Balance</u>
Opening Balance 01/01/12	285,847,105
add - Loans purchased (sold)	0
add - Principal disbursed	0
add - Capitalization	986,837
add - Alternative Loans becoming Re-performing Loans	547,140
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	2,648
less - Principal received from borrowers	(4,137,179)
less - Principal received from schools	0
less - Principal from consolidation prepayments	(137,364)
less - Principal received from Guaranty Agencies	(90,482)
less - Small balance write-offs (net of reversals)	(3,002)
less - Unguaranteed portion of Guar Loans >270 dpd	(5,219)
less - Alternative Loans becoming Non-performing	(3,121,156)
less - Other adjustments (net)	8,407
Ending Balance 03/31/12	279,897,735

<u>Calculation of Student Loan "Value"</u>	<u>Current Principal Balance</u>	<u>Accrued Borrower Interest</u>	<u>Accrued Interest Subsidy and SAP</u>	<u>Total</u>
Guaranteed Loans				
All Guaranteed Loans	14,822,917	178,168	(62,834)	14,938,251
Less unguaranteed portion of loans >270 dpd	(5,219)	(237)	0	(5,457)
Subtotal Guaranteed Loans for purposes of "Value"	14,817,698	177,930	(62,834)	14,932,794
Alternative Loans				
All Alternative Loans	293,142,313	7,889,551	NA	301,031,864
Less loans > 180 days past due	(23,405,403)	(1,797,275)	NA	(25,202,679)
Less Re-performing loans > 180 days past due	(149,805)	(10,218)	NA	(160,023)
Less loans in forbearance* >12 out of 24mths	(4,286,508)	(139,776)	NA	(4,426,284)
Less Re-performing loans in forb* >12 out of 24mths	(220,559)	(14,317)	NA	(234,876)
Subtotal Alternative Loans for purposes of "Value"	265,080,037	5,927,965	NA	271,008,002
Total Student Loans for purposes of "Value"	279,897,735	6,105,895	(62,834)	285,940,796

* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	11,087			8,085			7,319			8,193		
Number of Borrowers	822			16,545			223			17,498		
Average Balance per Borrower	18,026			15,825			14,573			15,996		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Loan Type Distribution												
Subsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Unsubsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
PLUS or SLS	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Consolidation Loans	14,817,698	100.0%	1,337	14,150,155	5.4%	360	44,048	1.4%	2	29,011,901	10.4%	1,699
Palmetto Assistance Loans	NA	NA	NA	241,533,356	92.2%	30,720	3,043,575	93.7%	411	244,576,931	87.4%	31,131
Masters of International Business Loans	NA	NA	NA	2,242,880	0.9%	547	76,381	2.4%	16	2,319,261	0.8%	563
Medical Residency Loans	NA	NA	NA	1,631,243	0.6%	299	18,300	0.6%	4	1,649,543	0.6%	303
Medical School Assistance Loans	NA	NA	NA	2,272,719	0.9%	458	67,380	2.1%	11	2,340,099	0.8%	469
TOTAL	14,817,698	100.0%	1,337	261,830,353	100.0%	32,384	3,249,684	100.0%	444	279,897,735	100.0%	34,165
Cosign Distribution												
Cosigned	0	0.0%	0	203,444,013	77.7%	25,954	2,221,133	68.3%	353	205,665,145	73.5%	26,307
Non-Cosigned	14,817,698	100.0%	1,337	58,386,340	22.3%	6,430	1,028,551	31.7%	91	74,232,590	26.5%	7,858
TOTAL	14,817,698	100.0%	1,337	261,830,353	100.0%	32,384	3,249,684	100.0%	444	279,897,735	100.0%	34,165
Borrower Status Distribution												
In school	0	0.0%	0	17,768,958	6.8%	2,216	0	0.0%	0	17,768,958	6.3%	2,216
Grace	0	0.0%	0	4,546,046	1.7%	603	0	0.0%	0	4,546,046	1.6%	603
Deferment	1,965,632	13.3%	215	0	0.0%	0	0	0.0%	0	1,965,632	0.7%	215
Forbearance - Bankruptcy	714	0.0%	1	1,299,853	0.5%	170	0	0.0%	0	1,300,567	0.5%	171
Forbearance - In-school & Medical Res	584,864	3.9%	14	25,403,915	9.7%	3,235	129,855	4.0%	32	26,118,634	9.3%	3,281
Forbearance - Other	2,236,802	15.1%	129	18,063,593	6.9%	1,973	173,263	5.3%	36	20,473,658	7.3%	2,138
Repayment	9,905,241	66.8%	974	194,747,988	74.4%	24,187	2,946,566	90.7%	376	207,599,796	74.2%	25,537
Claim	124,444	0.8%	4	0	0.0%	0	0	0.0%	0	124,444	0.0%	4
TOTAL	14,817,698	100.0%	1,337	261,830,353	100.0%	32,384	3,249,684	100.0%	444	279,897,735	100.0%	34,165
School Type Distribution												
4-year - Public & Private Nonprofit	0	0.0%	0	209,048,797	79.8%	27,416	2,289,160	70.4%	358	211,337,958	75.5%	27,774
2-year - Public & Private Nonprofit	0	0.0%	0	9,001,462	3.4%	2,132	156,597	4.8%	41	9,158,059	3.3%	2,173
Proprietary/For Profit	0	0.0%	0	13,726,541	5.2%	1,733	146,623	4.5%	25	13,873,164	5.0%	1,758
Unknown/Consolidation Loans	14,817,698	100.0%	1,337	7,339,190	2.8%	234	0	0.0%	0	22,156,888	7.9%	1,571
Charleston School of Law	0	0.0%	0	22,714,362	8.7%	869	657,304	20.2%	20	23,371,665	8.4%	889
TOTAL	14,817,698	100.0%	1,337	261,830,353	100.0%	32,384	3,249,684	100.0%	444	279,897,735	100.0%	34,165