

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 9/30/09

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	83,350,000	0.926111111	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	83,350,000	0.926111111	Auction/28 days	06/01/34
2006-A Series A-1	83715A AC 3	91,000,000	84,300,000	0.926373626	Auction/28 days	09/04/46
2006-A Series A-2	83715A AD 1	91,000,000	83,050,000	0.912637363	Auction/28 days	09/04/46
		<u>362,000,000</u>	<u>334,050,000</u>			

Balance Sheet

Assets

Student Loan Principal Balance	314,660,316	
Accrued Interest, Subsidy & SAP on Loans	15,257,373	
Loan Account Balance	8,715,325	
Debt Service Reserve Fund Balance	24,700,000	7.4% of note balance
Other Cash & Investments	1,507,685	
Accrued Interest on all Investments	4,052	
TOTAL	<u>364,844,752</u>	

Liabilities

Outstanding Note Balance	334,050,000
Notes Accrued Interest	420,761
Accrued Expenses	15,109
TOTAL	<u>334,485,870</u>

Overcollateralization 30,358,881

Parity Percentage 109.1%

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Portfolio Activity Summary	Current Principal Balance
Opening Balance 7/01/09	318,462,436
add - Loans purchased (sold)	0
add - Principal disbursed	42,723
add - Capitalization	802,238
add - Alternative Loans becoming Re-performing Loans	321,118
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	476
less - Principal received from borrowers	(2,722,790)
less - Principal received from schools	(31,742)
less - Principal from consolidation prepayments	(129,371)
less - Principal received from Guaranty Agencies	(29,049)
less - Small balance write-offs (net of reversals)	(15,995)
less - Unguaranteed portion of Guar Loans >270 dpd	(753)
less - Alternative Loans becoming Non-performing	(2,038,950)
less - Other adjustments (net)	(25)
Ending Balance 9/30/09	314,660,316

Calculation of Student Loan "Value"	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy and SAP	Total
Guaranteed Loans				
All Guaranteed Loans	16,981,563	188,000	(62,079)	17,107,484
Less unguaranteed portion of loans >270 dpd	(753)	(31)	0	(784)
Subtotal Guaranteed Loans for purposes of "Value"	16,980,810	187,969	(62,079)	17,106,700
Alternative Loans				
All Alternative Loans	307,561,821	15,661,581	NA	323,223,401
Less loans > 180 days past due	(8,289,460)	(487,258)	NA	(8,776,718)
Less Re-performing loans > 180 days past due	(60,604)	(1,846)	NA	(62,450)
Less loans in forbearance* >12 out of 24mths	(1,513,298)	(39,263)	NA	(1,552,561)
Less Re-performing loans in forb* >12 out of 24mths	(18,952)	(1,731)	NA	(20,683)
Subtotal Alternative Loans for purposes of "Value"	297,679,506	15,131,483		312,810,989
Total Student Loans for purposes of "Value"	314,660,316	15,319,452	(62,079)	329,917,689

* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	10,942			8,172			6,513			8,279		
Number of Borrowers	960			18,724			77			19,663		
Average Balance per Borrower	17,688			15,855			10,489			16,003		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Loan Type Distribution												
Subsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Unsubsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
PLUS or SLS	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Consolidation Loans	16,980,810	100.0%	1,552	16,778,831	5.7%	396	NA	NA	NA	33,759,641	10.7%	1,948
Palmetto Assistance Loans	NA	NA	NA	271,513,658	91.5%	34,467	665,497	82.4%	103	272,179,155	86.5%	34,570
Masters of International Business Loans	NA	NA	NA	3,161,919	1.1%	641	77,203	9.6%	14	3,239,122	1.0%	655
Medical Residency Loans	NA	NA	NA	2,341,719	0.8%	331	11,087	1.4%	1	2,352,806	0.7%	332
Medical School Assistance Loans	NA	NA	NA	3,075,705	1.0%	494	53,886	6.7%	6	3,129,591	1.0%	500
TOTAL	16,980,810	100.0%	1,552	296,871,833	100.0%	36,329	807,673	100.0%	124	314,660,316	100.0%	38,005
Cosign Distribution												
Cosigned	0	0.0%	0	226,929,369	76.4%	29,230	511,314	63.3%	90	227,440,683	72.3%	29,320
Non-Cosigned	16,980,810	100.0%	1,552	69,942,463	23.6%	7,099	296,359	36.7%	34	87,219,633	27.7%	8,685
TOTAL	16,980,810	100.0%	1,552	296,871,833	100.0%	36,329	807,673	100.0%	124	314,660,316	100.0%	38,005
Borrower Status Distribution												
In school	0	0.0%	0	88,179,318	29.7%	11,020	0	0.0%	0	88,179,318	28.0%	11,020
Grace	0	0.0%	0	35,173,671	11.8%	3,981	0	0.0%	0	35,173,671	11.2%	3,981
Deferment	4,699,599	27.7%	420	0	0.0%	0	0	0.0%	0	4,699,599	1.5%	420
Forbearance - Bankruptcy	23,818	0.1%	2	410,689	0.1%	65	0	0.0%	0	434,507	0.1%	67
Forbearance - In-school & Medical Res	299,259	1.8%	8	21,058,717	7.1%	2,897	84,996	10.5%	17	21,442,971	6.8%	2,922
Forbearance - Other	2,048,985	12.1%	140	22,736,426	7.7%	2,413	124,476	15.4%	22	24,909,886	7.9%	2,575
Repayment	9,909,149	58.4%	982	129,313,013	43.6%	15,953	598,202	74.1%	85	139,820,363	44.4%	17,020
Claim	0	0.0%	0	0	0.0%	0	0	0.0%	0	0	0.0%	0
TOTAL	16,980,810	100.0%	1,552	296,871,833	100.0%	36,329	807,673	100.0%	124	314,660,316	100.0%	38,005
School Type Distribution												
4-year - Public & Private Nonprofit	0	0.0%	0	233,979,848	78.8%	30,347	687,961	85.2%	105	234,667,809	74.6%	30,452
2-year - Public & Private Nonprofit	0	0.0%	0	12,674,620	4.3%	2,765	65,189	8.1%	14	12,739,809	4.0%	2,779
Proprietary/For Profit	0	0.0%	0	15,738,674	5.3%	1,981	14,100	1.7%	4	15,752,774	5.0%	1,985
Unknown/Consolidation Loans	16,980,810	100.0%	1,552	8,711,543	2.9%	259	0	0.0%	0	25,692,354	8.2%	1,811
Charleston School of Law	0	0.0%	0	25,767,147	8.7%	977	40,423	5.0%	1	25,807,570	8.2%	978
TOTAL	16,980,810	100.0%	1,552	296,871,833	100.0%	36,329	807,673	100.0%	124	314,660,316	100.0%	38,005