

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 6/30/09

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	83,600,000	0.928888889	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	83,450,000	0.927222222	Auction/28 days	06/01/34
2006-A Series A-1	83715A AC 3	91,000,000	84,400,000	0.927472527	Auction/28 days	09/04/46
2006-A Series A-2	83715A AD 1	91,000,000	84,550,000	0.929120879	Auction/28 days	09/04/46
		<u>362,000,000</u>	<u>336,000,000</u>			

Balance Sheet

Assets

Student Loan Principal Balance	318,462,436	
Accrued Interest, Subsidy & SAP on Loans	14,313,669	
Loan Account Balance	8,758,019	
Debt Service Reserve Fund Balance	24,700,000	7.4% of note balance
Other Cash & Investments	2,500,545	
Accrued Interest on all Investments	5,558	
TOTAL	<u>368,740,227</u>	

Liabilities

Outstanding Note Balance	336,000,000
Notes Accrued Interest	407,678
Accrued Expenses	15,319
TOTAL	<u>336,422,997</u>

Overcollateralization 32,317,230

Parity Percentage 109.6%

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 6/30/09

Portfolio Activity Summary	Current Principal Balance
Opening Balance 4/01/09	319,713,302
add - Loans purchased (sold)	(63,866)
add - Principal disbursed	442,435
add - Capitalization	2,830,808
add - Alternative Loans becoming Re-performing Loans	292,076
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	1,541
less - Principal received from borrowers	(2,832,483)
less - Principal received from schools	(151,369)
less - Principal from consolidation prepayments	0
less - Principal received from Guaranty Agencies	(76,860)
less - Small balance write-offs (net of reversals)	(1,647)
less - Unguaranteed portion of Guar Loans >270 dpd	(476)
less - Alternative Loans becoming Non-performing	(1,691,269)
less - Other adjustments (net)	244
Ending Balance 6/30/09	318,462,436

Calculation of Student Loan "Value"	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy and SAP	Total
Guaranteed Loans				
All Guaranteed Loans	17,201,811	205,842	(55,072)	17,352,581
Less unguaranteed portion of loans >270 dpd	(476)	(23)	0	(500)
Subtotal Guaranteed Loans for purposes of "Value"	17,201,334	205,819	(55,072)	17,352,082
Alternative Loans				
All Alternative Loans	309,425,559	14,630,263	NA	324,055,822
Less loans > 180 days past due	(6,770,324)	(428,169)	NA	(7,198,493)
Less Re-performing loans > 180 days past due	(32,380)	(930)	NA	(33,310)
Less loans in forbearance* >12 out of 24mths	(1,349,848)	(36,631)	NA	(1,386,479)
Less Re-performing loans in forb* >12 out of 24mths	(11,905)	(1,612)	NA	(13,517)
Subtotal Alternative Loans for purposes of "Value"	301,261,102	14,162,922		315,424,023
Total Student Loans for purposes of "Value"	318,462,436	14,368,741	(55,072)	332,776,105

* excluding those in forbearance due to an in-school or medical residency status

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 6/30/09

	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	10,915			8,205			6,504			8,312		
Number of Borrowers	975			18,906			62			19,846		
Average Balance per Borrower	17,642			15,900			10,700			16,047		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Loan Type Distribution												
Subsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Unsubsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
PLUS or SLS	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Consolidation Loans	17,201,334	100.0%	1,576	16,993,505	5.7%	399	NA	NA	NA	34,194,839	10.7%	1,975
Palmetto Assistance Loans	NA	NA	NA	274,769,510	91.4%	34,751	538,256	81.1%	82	275,307,766	86.4%	34,833
Masters of International Business Loans	NA	NA	NA	3,257,979	1.1%	650	58,307	8.8%	13	3,316,285	1.0%	663
Medical Residency Loans	NA	NA	NA	2,426,808	0.8%	335	11,407	1.7%	1	2,438,214	0.8%	336
Medical School Assistance Loans	NA	NA	NA	3,149,904	1.0%	500	55,428	8.4%	6	3,205,331	1.0%	506
TOTAL	17,201,334	100.0%	1,576	300,597,705	100.0%	36,635	663,397	100.0%	102	318,462,436	100.0%	38,313
Cosign Distribution												
Cosigned	0	0.0%	0	229,365,216	76.3%	29,487	436,721	65.8%	76	229,801,937	72.2%	29,563
Non-Cosigned	17,201,334	100.0%	1,576	71,232,489	23.7%	7,148	226,676	34.2%	26	88,660,499	27.8%	8,750
TOTAL	17,201,334	100.0%	1,576	300,597,705	100.0%	36,635	663,397	100.0%	102	318,462,436	100.0%	38,313
Borrower Status Distribution												
In school	0	0.0%	0	89,536,510	29.8%	11,078	0	0.0%	0	89,536,510	28.1%	11,078
Grace	0	0.0%	0	35,400,710	11.8%	4,203	0	0.0%	0	35,400,710	11.1%	4,203
Deferment	5,014,086	29.1%	420	0	0.0%	0	0	0.0%	0	5,014,086	1.6%	420
Forbearance - Bankruptcy	23,818	0.1%	2	361,564	0.1%	56	0	0.0%	0	385,382	0.1%	58
Forbearance - In-school & Medical Res	114,597	0.7%	2	17,007,589	5.7%	2,326	63,424	9.6%	10	17,185,610	5.4%	2,338
Forbearance - Other	2,032,700	11.8%	152	22,942,641	7.6%	2,402	17,386	2.6%	6	24,992,727	7.8%	2,560
Repayment	10,001,135	58.1%	997	135,348,692	45.0%	16,570	582,586	87.8%	86	145,932,413	45.8%	17,653
Claim	15,000	0.1%	3	0	0.0%	0	0	0.0%	0	15,000	0.0%	3
TOTAL	17,201,334	100.0%	1,576	300,597,705	100.0%	36,635	663,397	100.0%	102	318,462,436	100.0%	38,313
School Type Distribution												
4-year - Public & Private Nonprofit	0	0.0%	0	236,950,112	78.8%	30,586	579,842	87.4%	90	237,529,954	74.6%	30,676
2-year - Public & Private Nonprofit	0	0.0%	0	12,846,983	4.3%	2,797	28,309	4.3%	7	12,875,292	4.0%	2,804
Proprietary/For Profit	0	0.0%	0	15,987,549	5.3%	2,007	14,339	2.2%	4	16,001,888	5.0%	2,011
Unknown/Consolidation Loans	17,201,334	100.0%	1,576	8,826,963	2.9%	260	0	0.0%	0	26,028,297	8.2%	1,836
Charleston School of Law	0	0.0%	0	25,986,097	8.6%	985	40,907	6.2%	1	26,027,004	8.2%	986
TOTAL	17,201,334	100.0%	1,576	300,597,705	100.0%	36,635	663,397	100.0%	102	318,462,436	100.0%	38,313