

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 3/31/09

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	84,500,000	0.938888889	Auction/28 days	06/01/34
2006-A Series A-1	83715A AC 3	91,000,000	91,000,000	1.000000000	Auction/28 days	09/04/46
2006-A Series A-2	83715A AD 1	91,000,000	91,000,000	1.000000000	Auction/28 days	09/04/46
		<u>362,000,000</u>	<u>356,500,000</u>			

Balance Sheet

Assets

Student Loan Principal Balance	319,713,302	
Accrued Interest, Subsidy & SAP on Loans	15,300,072	
Loan Account Balance	9,200,502	
Debt Service Reserve Fund Balance	27,772,255	7.8% of note balance
Other Cash & Investments	18,386,605	
Accrued Interest on all Investments	17,744	
TOTAL	<u>390,390,480</u>	

Liabilities

Outstanding Note Balance	356,500,000
Notes Accrued Interest	474,586
Accrued Expenses	15,372
TOTAL	<u>356,989,958</u>

Overcollateralization 33,400,522

Parity Percentage 109.4%

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Portfolio Activity Summary	Current Principal Balance
Opening Balance 1/01/09	310,895,738
add - Loans purchased (sold)	(9,446)
add - Principal disbursed	11,915,426
add - Capitalization	1,550,178
add - Alternative Loans becoming Re-performing Loans	241,511
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	748
less - Principal received from borrowers	(2,875,756)
less - Principal received from schools	(643,544)
less - Principal from consolidation prepayments	(53,544)
less - Principal received from Guaranty Agencies	(51,942)
less - Small balance write-offs (net of reversals)	(1,535)
less - Unguaranteed portion of Guar Loans >270 dpd	(1,541)
less - Alternative Loans becoming Non-performing	(1,253,524)
less - Other adjustments (net)	533
Ending Balance 3/31/09	319,713,302

Calculation of Student Loan "Value"	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy and SAP	Total
Guaranteed Loans				
All Guaranteed Loans	17,306,025	232,690	(41,607)	17,497,109
Less unguaranteed portion of loans >270 dpd	(1,541)	(59)	0	(1,600)
Subtotal Guaranteed Loans for purposes of "Value"	17,304,484	232,632	(41,607)	17,495,508
Alternative Loans				
All Alternative Loans	309,174,328	15,517,836	NA	324,692,164
Less loans > 180 days past due	(5,608,706)	(377,248)	NA	(5,985,954)
Less Re-performing loans > 180 days past due	(25,410)	(650)	NA	(26,060)
Less loans in forbearance* >12 out of 24mths	(1,119,488)	(31,476)	NA	(1,150,964)
Less Re-performing loans in forb* >12 out of 24mths	(11,905)	(1,515)	NA	(13,421)
Subtotal Alternative Loans for purposes of "Value"	302,408,818	15,106,948		317,515,766
Total Student Loans for purposes of "Value"	319,713,302	15,339,579	(41,607)	335,011,274

* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	10,905			8,170			6,471			8,279		
Number of Borrowers	982			19,076			48			20,009		
Average Balance per Borrower	17,622			15,824			11,325			15,978		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Loan Type Distribution												
Subsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Unsubsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
PLUS or SLS	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Consolidation Loans	17,304,484	100.0%	1,587	17,245,207	5.7%	402	NA	NA	NA	34,549,690	10.8%	1,989
Palmetto Assistance Loans	NA	NA	NA	275,462,827	91.3%	35,033	414,885	76.3%	64	275,877,712	86.3%	35,097
Masters of International Business Loans	NA	NA	NA	3,354,610	1.1%	661	60,579	11.1%	13	3,415,190	1.1%	674
Medical Residency Loans	NA	NA	NA	2,504,457	0.8%	340	11,629	2.1%	1	2,516,086	0.8%	341
Medical School Assistance Loans	NA	NA	NA	3,298,121	1.1%	512	56,502	10.4%	6	3,354,624	1.0%	518
TOTAL	17,304,484	100.0%	1,587	301,865,222	100.0%	36,948	543,597	100.0%	84	319,713,302	100.0%	38,619
Cosign Distribution												
Cosigned	0	0.0%	0	229,830,739	76.1%	29,739	355,148	65.3%	59	230,185,888	72.0%	29,798
Non-Cosigned	17,304,484	100.0%	1,587	72,034,482	23.9%	7,209	188,448	34.7%	25	89,527,414	28.0%	8,821
TOTAL	17,304,484	100.0%	1,587	301,865,222	100.0%	36,948	543,597	100.0%	84	319,713,302	100.0%	38,619
Borrower Status Distribution												
In school	0	0.0%	0	122,332,996	40.5%	14,917	0	0.0%	0	122,332,996	38.3%	14,917
Grace	0	0.0%	0	19,649,205	6.5%	2,770	0	0.0%	0	19,649,205	6.1%	2,770
Deferment	5,411,275	31.3%	458	0	0.0%	0	0	0.0%	0	5,411,275	1.7%	458
Forbearance - Bankruptcy	0	0.0%	0	225,687	0.1%	49	0	0.0%	0	225,687	0.1%	49
Forbearance - In-school & Medical Res	0	0.0%	0	18,292,590	6.1%	2,489	58,186	10.7%	9	18,350,776	5.7%	2,498
Forbearance - Other	2,405,360	13.9%	172	22,430,599	7.4%	2,306	22,840	4.2%	6	24,858,799	7.8%	2,484
Repayment	9,487,849	54.8%	957	118,934,145	39.4%	14,417	462,571	85.1%	69	128,884,564	40.3%	15,443
Claim	0	0.0%	0	0	0.0%	0	0	0.0%	0	0	0.0%	0
TOTAL	17,304,484	100.0%	1,587	301,865,222	100.0%	36,948	543,597	100.0%	84	319,713,302	100.0%	38,619
School Type Distribution												
4-year - Public & Private Nonprofit	0	0.0%	0	237,760,422	78.8%	30,821	510,849	94.0%	76	238,271,271	74.5%	30,897
2-year - Public & Private Nonprofit	0	0.0%	0	13,014,833	4.3%	2,843	18,143	3.3%	4	13,032,976	4.1%	2,847
Proprietary/For Profit	0	0.0%	0	15,962,397	5.3%	2,029	14,604	2.7%	4	15,977,001	5.0%	2,033
Unknown/Consolidation Loans	17,304,484	100.0%	1,587	9,024,324	3.0%	263	0	0.0%	0	26,328,808	8.2%	1,850
Charleston School of Law	0	0.0%	0	26,103,245	8.6%	992	0	0.0%	0	26,103,245	8.2%	992
TOTAL	17,304,484	100.0%	1,587	301,865,222	100.0%	36,948	543,597	100.0%	84	319,713,302	100.0%	38,619