

South Carolina Student Loan Corporation
 Education Loan Revenue Bonds 2005 & 2006 Series
 QUARTERLY SERVICING REPORT
 Quarter Ending 03/31/09

General Information

Total Current Principal Balance	1,297,810,845
Number of Loans	174,505
Average Balance per Loan	7,437
Number of Borrowers	92,501
Average Balance per Borrower	14,030

Portfolio Activity Summary

	Principal Balance
Opening Balance 12/31/08	1,259,054,595
add - Loans purchased (sold)	19,312,651
add - Principal disbursed	37,473,283
add - Capitalization	4,581,132
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(13,219,416)
less - Principal received from schools	(1,626,342)
less - Principal from consolidation prepayments	(4,962,555)
less - Principal received from guarantors	(2,593,179)
less - Principal written off	(209,296)
less - Loans cancelled	(26)
Ending Balance 3/31/09	1,297,810,845

Loan Type Distribution

	Principal Balance	% of Balance	Number Of Loans	% of Loans
Subsidized Stafford	169,549,739	13.1%	57,004	32.7%
Unsubsidized Stafford	158,225,282	12.2%	41,414	23.7%
PLUS - Parent	13,243,533	1.0%	2,551	1.5%
PLUS - Graduate/Professional Student	3,291,088	0.3%	210	0.1%
SLS	604,216	0.0%	174	0.1%
Consolidation	952,896,987	73.4%	73,152	41.9%
TOTAL	1,297,810,845	100.0%	174,505	100.0%

Borrower Status Distribution

In school	161,695,696	12.5%	44,327	25.4%
Grace	23,332,908	1.8%	8,569	4.9%
Deferment	226,632,142	17.5%	24,896	14.3%
Forbearance	131,215,524	10.1%	13,364	7.7%
Repayment	754,214,386	58.1%	83,218	47.7%
Claim	720,189	0.1%	131	0.1%
TOTAL	1,297,810,845	100.0%	174,505	100.0%

School Type Distribution

4-year - Public & Private Nonprofit	1,166,695,281	89.9%	133,376	76.4%
2-year - Public & Private Nonprofit	107,530,044	8.3%	37,761	21.6%
Proprietary/For Profit	15,893,360	1.2%	2,740	1.6%
Unknown/Consolidation Loans	7,692,160	0.6%	628	0.4%
TOTAL	1,297,810,845	100.0%	174,505	100.0%

Delinquency Distribution

Current	1,208,412,691	93.1%	160,735	92.1%
31 - 60 days	44,495,541	3.4%	6,024	3.5%
61 - 90 days	15,793,296	1.2%	2,702	1.5%
91 - 120 days	7,688,813	0.6%	1,480	0.8%
121 - 180 days	10,549,225	0.8%	1,773	1.0%
181 - 270 days	6,556,388	0.5%	1,128	0.6%
> 270 days	4,314,890	0.3%	663	0.4%
TOTAL	1,297,810,845	100.0%	174,505	100.0%

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	0.00	0.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		<u>3,155,600,000.00</u>	<u>1,200,000,000.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,297,810,845	
Accrued Interest, Subsidy & SAP on Loans	19,266,023	
Loan Account Balance	5,263,427	
Debt Service Reserve Fund Balance	12,000,000	1.00% of bond balance
Other Cash & Investments	10,370,191	
Accrued Interest on all Investments	13,550	
TOTAL	1,344,724,036	

Liabilities

Outstanding Bond Balance	1,200,000,000	
Bond Accrued Interest	1,372,617	
Accrued Expenses	0	
TOTAL	1,201,372,617	

Overcollateralization 143,351,419 11.93% of liabilities