

**South Carolina Student Loan Corporation**  
**Education Loan Revenue Bonds 2005 & 2006 Series**  
**QUARTERLY SERVICING REPORT**  
**Quarter Ending 06/30/09**

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<b><u>General Information</u></b>					
Total Current Principal Balance	1,288,093,841				
Number of Loans	173,243				
Average Balance per Loan	7,435				
Number of Borrowers	91,657				
Average Balance per Borrower	14,053				
<b><u>Loan Type Distribution</u></b>					
		169,161,205	13.1%	56,769	32.8%
		159,492,778	12.4%	41,229	23.8%
		12,853,790	1.0%	2,407	1.4%
		3,443,026	0.3%	213	0.1%
		634,404	0.0%	166	0.1%
		942,508,638	73.2%	72,459	41.8%
		TOTAL	100.0%	173,243	100.0%
<b><u>Borrower Status Distribution</u></b>					
		122,894,098	9.5%	34,231	19.8%
		44,693,954	3.5%	11,699	6.8%
		218,709,068	17.0%	24,661	14.2%
		134,947,399	10.5%	14,266	8.2%
		765,375,292	59.4%	88,138	50.9%
		1,474,028	0.1%	248	0.1%
		TOTAL	100.0%	173,243	100.0%
<b><u>School Type Distribution</u></b>					
		1,156,628,663	89.8%	132,223	76.3%
		107,556,525	8.4%	37,637	21.7%
		16,272,647	1.3%	2,759	1.6%
		7,636,006	0.6%	624	0.4%
		TOTAL	100.0%	173,243	100.0%
<b><u>Delinquency Distribution</u></b>					
		1,208,204,135	93.8%	160,433	92.6%
		23,029,469	1.8%	3,257	1.9%
		19,648,534	1.5%	2,822	1.6%
		11,689,725	0.9%	1,947	1.1%
		13,257,612	1.0%	2,400	1.4%
		8,420,483	0.7%	1,645	0.9%
		3,843,882	0.3%	739	0.4%
		TOTAL	100.0%	173,243	100.0%
<b><u>Portfolio Activity Summary</u></b>					
Opening Balance 3/31/09	Principal Balance	1,297,810,845			
add - Loans purchased (sold)		593,951			
add - Principal disbursed		2,209,431			
add - Capitalization		5,654,866			
add - Reversal of bad debt write offs		0			
less - Principal received from borrowers		(13,363,895)			
less - Principal received from schools		(628,701)			
less - Principal from consolidation prepayments		(2,147,867)			
less - Principal received from guarantors		(1,545,127)			
less - Principal written off		(486,857)			
less - Loans cancelled		(2,806)			
Ending Balance 6/30/09		1,288,093,841			

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**Bond Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	0.00	0.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		<u>3,155,600,000.00</u>	<u>1,200,000,000.00</u>			

**Balance Sheet**

**Assets**

Loan Principal Balance	1,288,093,841	
Accrued Interest, Subsidy & SAP on Loans	19,111,545	
Loan Account Balance	15,642,637	
Debt Service Reserve Fund Balance	12,000,000	1.00% of bond balance
Other Cash & Investments	9,646,173	
Accrued Interest on all Investments	13,280	
<b>TOTAL</b>	<b>1,344,507,476</b>	

**Liabilities**

Outstanding Bond Balance	1,200,000,000
Bond Accrued Interest	778,867
Accrued Expenses	0
<b>TOTAL</b>	<b>1,200,778,867</b>

Overcollateralization 143,728,609 11.97% of liabilities