



CURRENT INTEREST RATES																			
Stafford	<ul style="list-style-type: none"> Stafford Loans obtained for periods of enrollment beginning on or after July 1, 2006 will have a fixed interest rate of 6.8%. Over a four-year period beginning July 1, 2008, the interest rate on subsidized Stafford Loans made to undergraduate students will be reduced. The applicable interest rates for loans made during this period are as follows: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2" style="text-align: left;">First disbursement of a loan:</th> <th rowspan="2" style="text-align: center;">Interest rate on the unpaid balance</th> </tr> <tr> <th style="text-align: center;">Made on or after</th> <th style="text-align: center;">And made before</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">July 1, 2008</td> <td style="text-align: center;">July 1, 2009</td> <td style="text-align: center;">6.0 percent</td> </tr> <tr> <td style="text-align: center;">July 1, 2009</td> <td style="text-align: center;">July 1, 2010</td> <td style="text-align: center;">5.6 percent</td> </tr> <tr> <td style="text-align: center;">July 1, 2010</td> <td style="text-align: center;">July 1, 2011</td> <td style="text-align: center;">4.5 percent</td> </tr> <tr> <td style="text-align: center;">July 1, 2011</td> <td style="text-align: center;">July 1, 2012</td> <td style="text-align: center;">3.4 percent</td> </tr> </tbody> </table>		First disbursement of a loan:		Interest rate on the unpaid balance	Made on or after	And made before	July 1, 2008	July 1, 2009	6.0 percent	July 1, 2009	July 1, 2010	5.6 percent	July 1, 2010	July 1, 2011	4.5 percent	July 1, 2011	July 1, 2012	3.4 percent
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PLUS	8.50 %																		
Teachers	8.80 %																		
PAL	<p>PAL loans first disbursed on or after July 1, 2009 will have a fixed interest rate for the life of the loan of 7.15%. If a borrower chooses to postpone payment of full interest while he/she is enrolled in school on at least a half-time basis, the borrower's interest rate will be 9.15%. <i>Borrowers choosing to postpone full interest payments while enrolled will be required to make a \$25 minimum monthly payment.</i></p> <p>The actual interest rate applicable to your loan will be disclosed to you in a disclosure statement.</p> <p>Please see APR table on the next page.</p>																		

PAL Current Interest Rates

	Fixed Interest Rate ¹	APR ²
Making interest-only payments during the Enrolled Period, then full payments during repayment	7.15	7.69
Making a \$25/month minimum payment during the Enrolled Period, then full payments during repayment	9.15	10.32

¹ Please note that interest begins accruing after each disbursement and any interest not paid during the Enrolled or Forbearance Periods is capitalized (added to the principal balance) on a quarterly basis.

² The Annual Percentage Rate (APR) shown is based on a \$10,000 loan amount and reflects the accruing interest, the effect of capitalized interest, the origination fee (assuming the maximum origination fee of 3%), a less than half-time date of 12/15/2012, and making equal payments over the term of the loan. APR varies with the length of the repayment period.