

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 6/30/08

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2006-A Series A-1	83715A AC 3	91,000,000	91,000,000	1.000000000	Auction/28 days	09/04/46
2006-A Series A-2	83715A AD 1	91,000,000	91,000,000	1.000000000	Auction/28 days	09/04/46
		362,000,000	362,000,000			

Balance Sheet

Assets

Student Loan Principal Balance	273,276,286	
Accrued Interest, Subsidy & SAP on Loans	16,193,662	
Loan Account Balance	80,218,792	
Debt Service Reserve Fund Balance	27,772,255	7.7% of note balance
Other Cash & Investments	1,835,277	
Accrued Interest on all Investments	206,754	
TOTAL	399,503,026	

Liabilities

Outstanding Note Balance	362,000,000
Notes Accrued Interest	577,937
Accrued Expenses	16,037
TOTAL	362,593,974

Overcollateralization 36,909,052

Parity Percentage 110.2%

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	Current Principal Balance
Portfolio Activity Summary	
Opening Balance 4/01/08	335,534,997
add - Loans purchased (sold)	(69,187,392)
add - Principal disbursed	9,811,229
add - Capitalization	2,273,641
add - Alternative Loans becoming Re-performing Loans	124,773
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	1,427
less - Principal received from borrowers	(2,231,440)
less - Principal received from schools	(630,870)
less - Principal from consolidation prepayments	(1,166,919)
less - Principal received from Guaranty Agencies	(55,565)
less - Small balance write-offs (net of reversals)	(6,866)
less - Unguaranteed portion of Guar Loans >270 dpd	(3,543)
less - Alternative Loans becoming Non-performing	(1,187,185)
less - Other adjustments (net)	0
Ending Balance 6/30/08	273,276,286

	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy and SAP	Total
Calculation of Student Loan "Value"				
Guaranteed Loans				
All Guaranteed Loans	18,077,153	223,692	45,847	18,346,692
Less unguaranteed portion of loans >270 dpd	(3,543)	(156)	0	(3,700)
Subtotal Guaranteed Loans for purposes of "Value"	18,073,609	223,536	45,847	18,342,992
Alternative Loans				
All Alternative Loans	259,432,675	16,202,128	NA	275,634,804
Less loans > 180 days past due	(3,202,576)	(245,844)	NA	(3,448,420)
Less Re-performing loans > 180 days past due	0	0	NA	0
Less loans in forbearance* >12 out of 24mths	(1,015,517)	(30,886)	NA	(1,046,403)
Less Re-performing loans in forb* >12 out of 24mths	(11,905)	(1,120)	NA	(13,025)
Subtotal Alternative Loans for purposes of "Value"	255,202,677	15,924,279		271,126,956
Total Student Loans for purposes of "Value"	273,276,286	16,147,814	45,847	289,469,948

* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	10,929			7,832			6,283			7,979		
Number of Borrowers	1,024			17,139			30			18,099		
Average Balance per Borrower	17,650			14,873			9,844			15,099		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Loan Type Distribution												
Subsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Unsubsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
PLUS or SLS	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Consolidation Loans	18,073,609	100.0%	1,654	14,853,175	5.8%	348	NA	NA	NA	32,926,784	12.0%	2,002
Palmetto Assistance Loans	NA	NA	NA	230,128,342	90.3%	30,609	235,796	79.8%	33	230,364,137	84.3%	30,642
Masters of International Business Loans	NA	NA	NA	3,677,744	1.4%	701	59,512	20.2%	14	3,737,256	1.4%	715
Medical Residency Loans	NA	NA	NA	2,752,173	1.1%	359	0	0.0%	0	2,752,173	1.0%	359
Medical School Assistance Loans	NA	NA	NA	3,495,936	1.4%	530	0	0.0%	0	3,495,936	1.3%	530
TOTAL	18,073,609	100.0%	1,654	254,907,369	100.0%	32,547	295,308	100.0%	47	273,276,286	100.0%	34,248
Cosign Distribution												
Cosigned	0	0.0%	0	188,080,577	73.8%	25,723	217,201	73.6%	35	188,297,779	68.9%	25,758
Non-Cosigned	18,073,609	100.0%	1,654	66,826,792	26.2%	6,824	78,107	26.4%	12	84,978,508	31.1%	8,490
TOTAL	18,073,609	100.0%	1,654	254,907,369	100.0%	32,547	295,308	100.0%	47	273,276,286	100.0%	34,248
Borrower Status Distribution												
In school	0	0.0%	0	105,216,448	41.3%	13,897	0	0.0%	0	105,216,448	38.5%	13,897
Grace	0	0.0%	0	32,462,055	12.7%	3,762	0	0.0%	0	32,462,055	11.9%	3,762
Deferment	4,512,375	25.0%	435	0	0.0%	0	0	0.0%	0	4,512,375	1.7%	435
Forbearance - Bankruptcy	41,618	0.2%	2	201,722	0.1%	42	0	0.0%	0	243,340	0.1%	44
Forbearance - In-school & Medical Res	281,458	1.6%	5	11,287,859	4.4%	1,659	26,767	9.1%	4	11,596,084	4.2%	1,668
Forbearance - Other	2,636,697	14.6%	204	13,901,632	5.5%	1,527	13,383	4.5%	2	16,551,712	6.1%	1,733
Repayment	10,601,462	58.7%	1,008	91,837,653	36.0%	11,660	255,157	86.4%	41	102,694,273	37.6%	12,709
Claim	0	0.0%	0	0	0.0%	0	0	0.0%	0	0	0.0%	0
TOTAL	18,073,609	100.0%	1,654	254,907,369	100.0%	32,547	295,308	100.0%	47	273,276,286	100.0%	34,248
School Type Distribution												
4-year - Public & Private Nonprofit	0	0.0%	0	202,700,519	79.5%	27,247	275,506	93.3%	43	202,976,025	74.3%	27,290
2-year - Public & Private Nonprofit	0	0.0%	0	11,829,968	4.6%	2,695	10,042	3.4%	2	11,840,010	4.3%	2,697
Proprietary/For Profit	0	0.0%	0	9,764,196	3.8%	1,454	9,761	3.3%	2	9,773,957	3.6%	1,456
Unknown/Consolidation Loans	18,073,609	100.0%	1,654	6,745,152	2.6%	212	0	0.0%	0	24,818,761	9.1%	1,866
Charleston School of Law	0	0.0%	0	23,867,533	9.4%	939	0	0.0%	0	23,867,533	8.7%	939
TOTAL	18,073,609	100.0%	1,654	254,907,369	100.0%	32,547	295,308	100.0%	47	273,276,286	100.0%	34,248