

The Update

September 2007

SOUTH CAROLINA
Student Loan

What's Inside

Landrith Assumes Leadership of Loan Originations	Page 2
Reception to Honor JJ Bomar	Page 2
Financial Aid Nights	Page 2

Dear Friends,

Your students are back and the summer break is over. What a summer it has been! Sweltering through record-breaking heat while trying to determine what can and can't be done. It has been a tough summer.

SC Student Loan is extremely proud of our history of quality service to the colleges and universities in South Carolina and regret any inconvenience over the past several months as we strive to ensure that even the perception of impropriety is not cast upon your institution. We are closely monitoring the situation in Washington, D.C. and awaiting final clarification on what is acceptable assistance. In the meantime, there are some areas where there is no confusion, specifically in regards to processing loan applications and disbursing the student's money. If you have any issues or questions, our staff is ready and willing to help.

We often stress the fact that we are a 'nonprofit' lender and some wonder if it really makes any difference. Recently, Jon H. Oberg, a former US Education Department researcher, was quoted saying, "The nonprofit agencies do give more money to students than for-profit lenders do; and none have been found engaging in such practices as making payment to college administrators or helping colleges shape their enrollments to steer needy students into larger loans." He went on to say, "There is little dispute that the nonprofit lenders are more generous with their income than are their for-profit counter parts." We believe it makes a significant difference and we will continue to invest in our students in South Carolina.

Beginning on September 14, SC Student Loan will enter a new era, an era without Jennifer (JJ) Bomar leading our Loan Originations Department. Her experience, knowledge and personality will be sorely missed, not only here at SC Student Loan, but across the state. JJ has been a guiding presence for our organization almost from its very beginning. I hope you all will join me in wishing her the very best in her retirement.

Best regards,



Chuck Sanders
President

SC Student Loan
16 Berryhill Road
Columbia, SC 29210

www.scstudentloan.org
(800) 347-2752

Landrith to Guide Loan Originations Department

SC Student Loan is pleased to announce that Wayne Landrith will be assuming the leadership role for Jennifer (JJ) Bomar's department when she retires in September.

Wayne joined SC Student Loan earlier this year as Vice President for Governmental and Community Affairs.

Wayne has worked in the higher education field for the past 21 years. Most recently, he served as Executive Vice President of SC Independent Colleges and Universities, Inc. (SCICU) for five years. Prior to his service at SCICU, he served as Vice President for Enrollment Management at Newberry College, Dean of Enrollment and Director of Financial Aid at Columbia College, Deputy Director of the SC Higher Education Tuition Grants Commission and Associate Director of Financial Aid at Anderson University.

Wayne earned an associate's degree in liberal arts from Anderson University, a bachelor's degree in management from Clemson University, and a master's degree in higher education administration from the University of South Carolina. In addition, he is a graduate of the South Carolina Executive Institute, which is sponsored by the SC Budget and Control Board, and has additional graduate work in Human Resources Development from Clemson University. Wayne has served on numerous boards and organizations throughout the state including the SC State Chamber's Excellence in Education Council, Anderson University Alumni Board, The Center for Scholarship Administration and Rotary. He served as President of the Anderson University Alumni Board from 2003-04.

Wayne and his wife Tonya live in Chapin, SC, where they attend Chapin Baptist Church.

Financial Aid / Paying for College Nights

As a new year of high school begins, you are probably already receiving calls and invitations to assist with Financial Aid Night programs. We would be glad to help you.

We can take a little of the burden off by discussing the loan programs so that you can concentrate on the other aspects of financial aid. In addition, sometimes having two different people as part of the presentation adds a little variety and keeps the audience's interest a little better. We enjoy giving these presentations and if you invite us, we will be there to assist you.

As you coordinate with the high schools, just let them know that you would like to bring us along as part of the presentation. Simply contact Mike Fox (803) 612-5070 or mfox@scstudentloan.org to set this up.

Reception Planned For JJ

On September 13, SC Student Loan will host a farewell reception for Jennifer (JJ) Bomar from 3:00 pm to 6:00 pm at our office complex in Columbia. We hope you will plan to join us for this special occasion.

This will be JJ's last day of employment with SC Student Loan before she begins her well deserved retirement. JJ has served SC Student Loan for over 30 years and has certainly left her mark on our organization and thousands of students who would not have fulfilled their educational dreams without her assistance.

JJ has presided over our loan originations area since its inception. She has welcomed technology as she moved from eight page paper applications to electronic files. She has been a champion of SCASFAA, committing endless hours of service to ensuring a quality organization for its members.

Maybe most importantly, JJ has been a friend to all, always willing to help, to listen, or to jump in and fix it for you if she could.

JJ will remain in Lexington, SC after her retirement and is looking forward to spending a lot more time with her husband and stepson.

For directions to our office or for more information on this reception, please call Christy Green at 800-347-2752 ext. 3005 or email her at cgreen@scstudentloan.org.

