

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 3/31/08

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2006-A Series A-1	83715A AC 3	91,000,000	91,000,000	1.000000000	Auction/28 days	09/04/46
2006-A Series A-2	83715A AD 1	91,000,000	91,000,000	1.000000000	Auction/28 days	09/04/46
		<u>362,000,000</u>	<u>362,000,000</u>			

Balance Sheet

Assets

Student Loan Principal Balance	335,534,997	
Accrued Interest, Subsidy & SAP on Loans	17,535,874	
Loan Account Balance	17,527,631	
Debt Service Reserve Fund Balance	27,772,255	7.7% of note balance
Other Cash & Investments	2,725,311	
Accrued Interest on all Investments	108,265	
TOTAL	<u>401,204,333</u>	

Liabilities

Outstanding Note Balance	362,000,000
Notes Accrued Interest	816,711
Accrued Expenses	77,584
TOTAL	<u>362,894,295</u>

Overcollateralization 38,310,038

Parity Percentage 110.6%

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	Current Principal Balance
Portfolio Activity Summary	
Opening Balance 1/01/08	331,644,104
add - Loans purchased (sold)	(19,859,782)
add - Principal disbursed	31,359,961
add - Capitalization	1,567,620
add - Alternative Loans becoming Re-performing Loans	247,756
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	3,170
less - Principal received from borrowers	(3,113,394)
less - Principal received from schools	(689,951)
less - Principal from consolidation prepayments	(4,451,697)
less - Principal received from Guaranty Agencies	(185,438)
less - Small balance write-offs (net of reversals)	(22,442)
less - Unguaranteed portion of Guar Loans >270 dpd	(1,280)
less - Alternative Loans becoming Non-performing	(963,628)
less - Other adjustments (net)	0
Ending Balance 3/31/08	335,534,997

	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy and SAP	Total
Calculation of Student Loan "Value"				
Guaranteed Loans				
All Guaranteed Loans	87,228,124	1,292,008	369,185	88,889,317
Less unguaranteed portion of loans >270 dpd	(1,427)	(69)	0	(1,496)
Subtotal Guaranteed Loans for purposes of "Value"	87,226,697	1,291,939	369,185	88,887,821
Alternative Loans				
All Alternative Loans	251,475,887	16,101,628	NA	267,577,514
Less loans > 180 days past due	(2,425,161)	(199,811)	NA	(2,624,972)
Less Re-performing loans > 180 days past due	0	0	NA	0
Less loans in forbearance* >12 out of 24mths	(730,520)	(26,099)	NA	(756,618)
Less Re-performing loans in forb* >12 out of 24mths	(11,905)	(964)	NA	(12,870)
Subtotal Alternative Loans for purposes of "Value"	248,308,300	15,874,754		264,183,054
Total Student Loans for purposes of "Value"	335,534,997	17,166,693	369,185	353,070,875

* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	10,666			7,838			6,555			8,417		
Number of Borrowers	5,316			16,776			23			21,695		
Average Balance per Borrower	16,409			14,788			9,690			15,466		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Loan Type Distribution												
Subsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Unsubsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
PLUS or SLS	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Consolidation Loans	87,226,697	100.0%	8,178	12,256,593	4.9%	281	NA	NA	NA	99,483,290	29.6%	8,459
Palmetto Assistance Loans	NA	NA	NA	225,635,327	91.0%	29,753	175,103	78.6%	24	225,810,430	67.3%	29,777
Masters of International Business Loans	NA	NA	NA	3,755,133	1.5%	710	47,757	21.4%	10	3,802,890	1.1%	720
Medical Residency Loans	NA	NA	NA	2,837,949	1.1%	365	0	0.0%	0	2,837,949	0.8%	365
Medical School Assistance Loans	NA	NA	NA	3,600,439	1.5%	541	0	0.0%	0	3,600,439	1.1%	541
TOTAL	87,226,697	100.0%	8,178	248,085,440	100.0%	31,650	222,860	100.0%	34	335,534,997	100.0%	39,862
Cosign Distribution												
Cosigned	0	0.0%	0	182,982,555	73.8%	24,961	148,242	66.5%	23	183,130,797	54.6%	24,984
Non-Cosigned	87,226,697	100.0%	8,178	65,102,885	26.2%	6,689	74,618	33.5%	11	152,404,200	45.4%	14,878
TOTAL	87,226,697	100.0%	8,178	248,085,440	100.0%	31,650	222,860	100.0%	34	335,534,997	100.0%	39,862
Borrower Status Distribution												
In school	0	0.0%	0	129,757,731	52.3%	16,113	0	0.0%	0	129,757,731	38.7%	16,113
Grace	0	0.0%	0	13,702,136	5.5%	2,170	0	0.0%	0	13,702,136	4.1%	2,170
Deferment	28,014,153	32.1%	2,442	0	0.0%	0	0	0.0%	0	28,014,153	8.3%	2,442
Forbearance - Bankruptcy	57,613	0.1%	2	202,143	0.1%	46	0	0.0%	0	259,756	0.1%	48
Forbearance - In-school & Medical Res	1,329,563	1.5%	31	11,885,787	4.8%	1,783	27,293	12.2%	4	13,242,642	3.9%	1,818
Forbearance - Other	7,443,349	8.5%	522	12,773,478	5.1%	1,356	6,017	2.7%	1	20,222,844	6.0%	1,879
Repayment	50,374,835	57.8%	5,178	79,764,166	32.2%	10,182	189,551	85.1%	29	130,328,551	38.8%	15,389
Claim	7,185	0.0%	3	0	0.0%	0	0	0.0%	0	7,185	0.0%	3
TOTAL	87,226,697	100.0%	8,178	248,085,440	100.0%	31,650	222,860	100.0%	34	335,534,997	100.0%	39,862
School Type Distribution												
4-year - Public & Private Nonprofit	0	0.0%	0	200,018,685	80.6%	26,739	208,042	93.4%	31	200,226,727	59.7%	26,770
2-year - Public & Private Nonprofit	0	0.0%	0	11,466,115	4.6%	2,655	10,136	4.5%	2	11,476,251	3.4%	2,657
Proprietary/For Profit	0	0.0%	0	7,654,154	3.1%	1,192	4,682	2.1%	1	7,658,836	2.3%	1,193
Unknown/Consolidation Loans	87,226,697	100.0%	8,178	5,386,490	2.2%	172	0	0.0%	0	92,613,187	27.6%	8,350
Charleston School of Law	0	0.0%	0	23,559,996	9.5%	892	0	0.0%	0	23,559,996	7.0%	892
TOTAL	87,226,697	100.0%	8,178	248,085,440	100.0%	31,650	222,860	100.0%	34	335,534,997	100.0%	39,862