

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A & 2006-A Series
MONTHLY DISTRIBUTION REPORT
11/10/08

REVENUES

Revenues received through Nov. 5, 2008

| | |
|--|---------------------|
| Receipts on Student Loans | |
| Principal | 949,568.22 |
| Borrower Interest | 432,074.41 |
| Govt. Interest Subsidy & Special Allowance | 47,233.22 |
| Investment earnings | 261,397.68 |
| Proceeds from Loan Sale | 48,706.90 |
| Release of Debt Service Reserve Fund | 0.00 |
| Withdrawal from Debt Service Reserve Fund in excess of requirement | 0.00 |
| Withdrawal from Debt Service Reserve Fund below requirement | 0.00 |
| TOTAL REVENUES | 1,738,980.43 |

DISTRIBUTIONS

Allocations to funds & accounts for payments when due

| | | |
|---|-------------------------|---------------------|
| 504(b) Amounts Payable to US Department of Education | | 15,559.65 |
| (i) Interest Account for interest next due on Senior Notes | | 1,312,580.44 |
| | Fractional | |
| | <u>Payment Estimate</u> | |
| 2004-A Series A-1 | 337,125.00 | |
| 2004-A Series A-2 | 298,760.00 | |
| 2006-A Series A-1 | 408,954.00 | |
| 2006-A Series A-2 | 336,831.44 | |
| Less amount already funded | -69,090.00 | |
| (ii) Principal Account for maturities on Senior Notes | | 0.00 |
| (iii) Payments to Ambac Assurance | | 0.00 |
| (iv) Operating Fund for servicing, trustee & auction related fees | | 192,779.99 |
| (v) Debt Service Reserve Fund--for replenishment | | 0.00 |
| (vi) Interest Account for interest next due on Subordinate Notes | | 0.00 |
| (vii) Principal Account for maturities on Subordinate Notes | | 0.00 |
| (viii) Principal Reduction Payments for Senior Notes | | 0.00 |
| (ix) Principal Reduction Payments for Subordinate Notes | | 0.00 |
| (x) Cash release to SCSLC | | 0.00 |
| (xi) Loan Account for additional Student Loans | | 218,060.35 |
| (xii) Principal Account for redemption of Notes | | 0.00 |
| TOTAL DISTRIBUTIONS | | 1,738,980.43 |