

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 9/30/08

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2006-A Series A-1	83715A AC 3	91,000,000	91,000,000	1.000000000	Auction/28 days	09/04/46
2006-A Series A-2	83715A AD 1	91,000,000	91,000,000	1.000000000	Auction/28 days	09/04/46
		362,000,000	362,000,000			

Balance Sheet

Assets

Student Loan Principal Balance	297,330,045	
Accrued Interest, Subsidy & SAP on Loans	17,722,243	
Loan Account Balance	53,384,200	
Debt Service Reserve Fund Balance	27,772,255	7.7% of note balance
Other Cash & Investments	2,212,847	
Accrued Interest on all Investments	154,693	
TOTAL	398,576,283	

Liabilities

Outstanding Note Balance	362,000,000
Notes Accrued Interest	656,624
Accrued Expenses	15,590
TOTAL	362,672,214

Overcollateralization 35,904,069

Parity Percentage 109.9%

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	Current Principal Balance
Portfolio Activity Summary	
Opening Balance 7/01/08	273,276,286
add - Loans purchased (sold)	(105,510)
add - Principal disbursed	27,646,682
add - Capitalization	851,188
add - Alternative Loans becoming Re-performing Loans	317,596
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	3,543
less - Principal received from borrowers	(2,329,212)
less - Principal received from schools	(618,070)
less - Principal from consolidation prepayments	(300,621)
less - Principal received from Guaranty Agencies	(248,117)
less - Small balance write-offs (net of reversals)	(25,035)
less - Unguaranteed portion of Guar Loans >270 dpd	(1,344)
less - Alternative Loans becoming Non-performing	(1,137,343)
less - Other adjustments (net)	0
Ending Balance 9/30/08	297,330,045

	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy and SAP	Total
Calculation of Student Loan "Value"				
Guaranteed Loans				
All Guaranteed Loans	17,591,311	199,991	47,233	17,838,535
Less unguaranteed portion of loans >270 dpd	(1,344)	(51)	0	(1,395)
Subtotal Guaranteed Loans for purposes of "Value"	17,589,967	199,939	47,233	17,837,140
Alternative Loans				
All Alternative Loans	284,789,823	17,800,552	NA	302,590,375
Less loans > 180 days past due	(4,050,055)	(290,791)	NA	(4,340,846)
Less Re-performing loans > 180 days past due	0	0	NA	0
Less loans in forbearance* >12 out of 24mths	(987,785)	(33,421)	NA	(1,021,206)
Less Re-performing loans in forb* >12 out of 24mths	(11,905)	(1,270)	NA	(13,175)
Subtotal Alternative Loans for purposes of "Value"	279,740,077	17,475,071		297,215,148
Total Student Loans for purposes of "Value"	297,330,045	17,675,010	47,233	315,052,288

* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	10,819			7,616			6,621			7,750		
Number of Borrowers	1,006			18,968			39			19,917		
Average Balance per Borrower	17,485			14,725			11,035			14,928		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Loan Type Distribution												
Subsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Unsubsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
PLUS or SLS	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Consolidation Loans	17,589,967	100.0%	1,626	16,279,175	5.8%	383	NA	NA	NA	33,869,142	11.4%	2,009
Palmetto Assistance Loans	NA	NA	NA	253,349,711	90.7%	34,727	301,845	70.1%	44	253,651,556	85.3%	34,771
Masters of International Business Loans	NA	NA	NA	3,559,183	1.3%	682	58,111	13.5%	14	3,617,294	1.2%	696
Medical Residency Loans	NA	NA	NA	2,665,885	1.0%	354	12,019	2.8%	1	2,677,904	0.9%	355
Medical School Assistance Loans	NA	NA	NA	3,455,769	1.2%	526	58,379	13.6%	6	3,514,148	1.2%	532
TOTAL	17,589,967	100.0%	1,626	279,309,724	100.0%	36,672	430,354	100.0%	65	297,330,045	100.0%	38,363
Cosign Distribution												
Cosigned	0	0.0%	0	209,800,901	75.1%	29,470	283,698	65.9%	46	210,084,599	70.7%	29,516
Non-Cosigned	17,589,967	100.0%	1,626	69,508,823	24.9%	7,202	146,656	34.1%	19	87,245,446	29.3%	8,847
TOTAL	17,589,967	100.0%	1,626	279,309,724	100.0%	36,672	430,354	100.0%	65	297,330,045	100.0%	38,363
Borrower Status Distribution												
In school	0	0.0%	0	125,263,294	44.8%	17,609	0	0.0%	0	125,263,294	42.1%	17,609
Grace	0	0.0%	0	35,797,358	12.8%	4,085	0	0.0%	0	35,797,358	12.0%	4,085
Deferment	4,819,840	27.4%	442	0	0.0%	0	0	0.0%	0	4,819,840	1.6%	442
Forbearance - Bankruptcy	5,382	0.0%	1	167,627	0.1%	36	0	0.0%	0	173,010	0.1%	37
Forbearance - In-school & Medical Res	158,774	0.9%	3	15,063,767	5.4%	2,176	29,713	6.9%	6	15,252,254	5.1%	2,185
Forbearance - Other	2,252,914	12.8%	166	14,315,082	5.1%	1,511	18,578	4.3%	4	16,586,574	5.6%	1,681
Repayment	10,347,747	58.8%	1,013	88,702,595	31.8%	11,255	382,063	88.8%	55	99,432,405	33.4%	12,323
Claim	5,310	0.0%	1	0	0.0%	0	0	0.0%	0	5,310	0.0%	1
TOTAL	17,589,967	100.0%	1,626	279,309,724	100.0%	36,672	430,354	100.0%	65	297,330,045	100.0%	38,363
School Type Distribution												
4-year - Public & Private Nonprofit	0	0.0%	0	221,327,596	79.2%	30,720	398,550	92.6%	58	221,726,147	74.6%	30,778
2-year - Public & Private Nonprofit	0	0.0%	0	12,361,850	4.4%	2,877	17,002	4.0%	3	12,378,852	4.2%	2,880
Proprietary/For Profit	0	0.0%	0	12,939,929	4.6%	1,827	14,801	3.4%	4	12,954,730	4.4%	1,831
Unknown/Consolidation Loans	17,589,967	100.0%	1,626	8,085,629	2.9%	246	0	0.0%	0	25,675,596	8.6%	1,872
Charleston School of Law	0	0.0%	0	24,594,719	8.8%	1,002	0	0.0%	0	24,594,719	8.3%	1,002
TOTAL	17,589,967	100.0%	1,626	279,309,724	100.0%	36,672	430,354	100.0%	65	297,330,045	100.0%	38,363