

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 12/31/08

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2006-A Series A-1	83715A AC 3	91,000,000	91,000,000	1.000000000	Auction/28 days	09/04/46
2006-A Series A-2	83715A AD 1	91,000,000	91,000,000	1.000000000	Auction/28 days	09/04/46
		362,000,000	362,000,000			

Balance Sheet

Assets

Student Loan Principal Balance	310,895,738	
Accrued Interest, Subsidy & SAP on Loans	15,180,138	
Loan Account Balance	42,235,590	
Debt Service Reserve Fund Balance	27,772,255	7.7% of note balance
Other Cash & Investments	1,346,265	
Accrued Interest on all Investments	98,230	
TOTAL	397,528,216	

Liabilities

Outstanding Note Balance	362,000,000
Notes Accrued Interest	603,312
Accrued Expenses	15,489
TOTAL	362,618,801

Overcollateralization 34,909,415

Parity Percentage 109.6%

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 12/31/08

Portfolio Activity Summary	Current Principal Balance
Opening Balance 9/01/08	297,330,045
add - Loans purchased (sold)	(57,926)
add - Principal disbursed	11,654,165
add - Capitalization	5,317,781
add - Alternative Loans becoming Re-performing Loans	173,976
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	654
less - Principal received from borrowers	(2,199,025)
less - Principal received from schools	(319,823)
less - Principal from consolidation prepayments	(77,760)
less - Principal received from Guaranty Agencies	(47,491)
less - Small balance write-offs (net of reversals)	(540)
less - Unguaranteed portion of Guar Loans >270 dpd	(58)
less - Alternative Loans becoming Non-performing	(878,542)
less - Other adjustments (net)	282
Ending Balance 12/31/08	310,895,738

Calculation of Student Loan "Value"	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy and SAP	Total
Guaranteed Loans				
All Guaranteed Loans	17,452,016	220,354	37,149	17,709,519
Less unguaranteed portion of loans >270 dpd	(748)	(30)	0	(778)
Subtotal Guaranteed Loans for purposes of "Value"	17,451,268	220,324	37,149	17,708,742
Alternative Loans				
All Alternative Loans	299,198,500	15,303,178	NA	314,501,678
Less loans > 180 days past due	(4,655,339)	(347,955)	NA	(5,003,294)
Less Re-performing loans > 180 days past due	(20,425)	(511)	NA	(20,935)
Less loans in forbearance* >12 out of 24mths	(1,066,360)	(30,629)	NA	(1,096,988)
Less Re-performing loans in forb* >12 out of 24mths	(11,905)	(1,420)	NA	(13,325)
Subtotal Alternative Loans for purposes of "Value"	293,444,470	14,922,664		308,367,134
Total Student Loans for purposes of "Value"	310,895,738	15,142,988	37,149	326,075,876

* excluding those in forbearance due to an in-school or medical residency status

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A and 2006-A Series
QUARTERLY SERVICING REPORT
Report as of 12/31/08

	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	10,874			7,880			6,366			8,000		
Number of Borrowers	992			19,243			48			20,187		
Average Balance per Borrower	17,592			15,224			10,345			15,401		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Loan Type Distribution												
Subsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Unsubsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
PLUS or SLS	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Consolidation Loans	17,451,268	100.0%	1,605	17,395,817	5.9%	404	NA	NA	NA	34,847,085	11.2%	2,009
Palmetto Assistance Loans	NA	NA	NA	266,120,440	90.8%	35,232	372,057	74.9%	57	266,492,497	85.7%	35,289
Masters of International Business Loans	NA	NA	NA	3,461,893	1.2%	669	55,626	11.2%	14	3,517,519	1.1%	683
Medical Residency Loans	NA	NA	NA	2,588,305	0.9%	348	11,759	2.4%	1	2,600,064	0.8%	349
Medical School Assistance Loans	NA	NA	NA	3,381,446	1.2%	525	57,127	11.5%	6	3,438,572	1.1%	531
TOTAL	17,451,268	100.0%	1,605	292,947,901	100.0%	37,178	496,569	100.0%	78	310,895,738	100.0%	38,861
Cosign Distribution												
Cosigned	0	0.0%	0	221,184,543	75.5%	29,902	335,079	67.5%	57	221,519,622	71.3%	29,959
Non-Cosigned	17,451,268	100.0%	1,605	71,763,358	24.5%	7,276	161,490	32.5%	21	89,376,116	28.7%	8,902
TOTAL	17,451,268	100.0%	1,605	292,947,901	100.0%	37,178	496,569	100.0%	78	310,895,738	100.0%	38,861
Borrower Status Distribution												
In school	0	0.0%	0	117,025,551	39.9%	15,741	0	0.0%	0	117,025,551	37.6%	15,741
Grace	0	0.0%	0	21,328,445	7.3%	2,866	0	0.0%	0	21,328,445	6.9%	2,866
Deferment	4,791,226	27.5%	408	0	0.0%	0	0	0.0%	0	4,791,226	1.5%	408
Forbearance - Bankruptcy	0	0.0%	0	199,105	0.1%	45	0	0.0%	0	199,105	0.1%	45
Forbearance - In-school & Medical Res	89,025	0.5%	1	15,244,991	5.2%	2,076	42,218	8.5%	8	15,376,234	4.9%	2,085
Forbearance - Other	2,407,274	13.8%	175	18,765,008	6.4%	2,016	16,202	3.3%	5	21,188,485	6.8%	2,196
Repayment	10,125,491	58.0%	1,017	120,384,801	41.1%	14,434	438,149	88.2%	65	130,948,441	42.1%	15,516
Claim	38,251	0.2%	4	0	0.0%	0	0	0.0%	0	38,251	0.0%	4
TOTAL	17,451,268	100.0%	1,605	292,947,901	100.0%	37,178	496,569	100.0%	78	310,895,738	100.0%	38,861
School Type Distribution												
4-year - Public & Private Nonprofit	0	0.0%	0	230,708,223	78.8%	30,999	463,579	93.4%	70	231,171,801	74.4%	31,069
2-year - Public & Private Nonprofit	0	0.0%	0	12,677,592	4.3%	2,881	18,239	3.7%	4	12,695,831	4.1%	2,885
Proprietary/For Profit	0	0.0%	0	14,848,682	5.1%	2,037	14,751	3.0%	4	14,863,433	4.8%	2,041
Unknown/Consolidation Loans	17,451,268	100.0%	1,605	9,089,183	3.1%	264	0	0.0%	0	26,540,451	8.5%	1,869
Charleston School of Law	0	0.0%	0	25,624,222	8.7%	997	0	0.0%	0	25,624,222	8.2%	997
TOTAL	17,451,268	100.0%	1,605	292,947,901	100.0%	37,178	496,569	100.0%	78	310,895,738	100.0%	38,861