

South Carolina Student Loan Corporation
Education Loan Revenue Bonds 2005 & 2006 Series
MONTHLY DISTRIBUTION REPORT
11/10/08

REVENUES

Revenues received during the prior calendar month

| | | |
|--|-----------------------|----------------------|
| Receipts on Guaranteed Loans | | |
| Principal | | 6,120,696.29 |
| Borrower Interest | | 2,441,699.95 |
| Govt. Interest Subsidy & Special Allowance less Consol. Rebate | | 2,575,743.29 |
| Investment earnings | | 376,225.42 |
| Proceeds from Loan Sale | | 0.00 |
| Release of Bond Reserves | | 0.00 |
| | TOTAL REVENUES | 11,514,364.95 |

DISTRIBUTIONS

Allocations to funds & accounts for payments when due

| | | |
|--|----------------------------|----------------------|
| (i) Interest Account for interest next due on Senior Lien Bonds | | 3,018,745.56 |
| | Fractional | |
| 2005 Series A-1 | 1,920,600.00 | |
| 2005 Series A-2 | 1,538,250.00 | |
| 2005 Series A-3 | 1,666,750.00 | |
| 2006 Series A-1 | 2,320,000.00 | |
| 2006 Series A-2 | 1,318,500.00 | |
| Less amount already funded | -5,745,354.44 | |
| (ii) Principal Account for maturities on Senior Lien Bonds | | 0.00 |
| (iii) Interest Account for interest next due on Subordinate Lien Bonds | | 0.00 |
| (iv) Principal Account for maturities on Subordinate Lien Bonds | | 0.00 |
| (v) Operating Fund for servicing, trustee & auction related fees | | 746,577.00 |
| (vi) Debt Service Reserve Fund--Senior Lien for replenishment | | 0.00 |
| (vii) Debt Service Reserve Fund--Subordinate Lien for replenishment | | 0.00 |
| (viii) Principal Account for Targeted Amortization Payments on Senior Lien Bonds | | 0.00 |
| (ix) Principal Account for Targeted Amortization Payments on Subordinate Lien Bonds | | 0.00 |
| (x) Cash release to SCSLC, subject to 112/103 test | | 0.00 |
| (xi) Loan Account for additional Guaranteed Loans | | 7,749,042.39 |
| OR | | |
| Principal Account for redemption of auction rate bonds | | 0.00 |
| | TOTAL DISTRIBUTIONS | 11,514,364.95 |