

South Carolina Student Loan Corporation
Education Loan Revenue Bonds 2005 & 2006 Series
QUARTERLY SERVICING REPORT
Quarter Ending 06/30/08

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<u>General Information</u>					
Total Current Principal Balance	1,232,030,215				
Number of Loans	155,044				
Average Balance per Loan	7,946				
Number of Borrowers	81,694				
Average Balance per Borrower	15,081				
<u>Loan Type Distribution</u>					
		136,112,173	11.0%	48,502	31.3%
		110,183,233	8.9%	31,437	20.3%
		6,452,438	0.5%	2,157	1.4%
		61,841	0.0%	10	0.0%
		754,697	0.1%	224	0.1%
		978,465,834	79.4%	72,714	46.9%
		TOTAL	100.0%	155,044	100.0%
<u>Borrower Status Distribution</u>					
		111,521,099	9.1%	34,936	22.5%
		38,106,230	3.1%	9,713	6.3%
		190,401,083	15.5%	18,034	11.6%
		131,174,865	10.6%	12,369	8.0%
		759,882,469	61.7%	79,740	51.4%
		944,470	0.1%	252	0.2%
		TOTAL	100.0%	155,044	100.0%
<u>School Type Distribution</u>					
		1,146,144,632	93.0%	125,591	81.0%
		71,914,798	5.8%	27,255	17.6%
		5,853,101	0.5%	1,553	1.0%
		8,117,684	0.7%	645	0.4%
		TOTAL	100.0%	155,044	100.0%
<u>Delinquency Distribution</u>					
		1,146,919,025	93.1%	138,787	89.5%
		18,928,602	1.5%	2,252	1.5%
		15,969,056	1.3%	1,841	1.2%
		8,891,528	0.7%	1,085	0.7%
		18,757,248	1.5%	4,886	3.2%
		14,365,340	1.2%	3,914	2.5%
		8,199,417	0.7%	2,279	1.5%
		TOTAL	100.0%	155,044	100.0%
<u>Portfolio Activity Summary</u>					
	<u>Principal Balance</u>				
Opening Balance 03/31/08	1,578,752,612				
add - Loans purchased (sold)	(322,080,675)				
add - Principal disbursed	12,210				
add - Capitalization	8,323,922				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(18,990,925)				
less - Principal received from schools	(47,312)				
less - Principal from consolidation prepayments	(7,179,367)				
less - Principal received from guarantors	(6,452,432)				
less - Principal written off	(311,185)				
less - Loans cancelled	3,366				
Ending Balance 06/30/08	1,232,030,215				

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	0.00	0.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		<u>3,155,600,000.00</u>	<u>1,200,000,000.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,232,030,215	
Accrued Interest, Subsidy & SAP on Loans	26,791,952	
Loan Account Balance	14,525,324	
Debt Service Reserve Fund Balance	12,000,000	1.00% of bond balance
Other Cash & Investments	61,608,728	
Accrued Interest on all Investments	67,937	
TOTAL	1,347,024,155	

Liabilities

Outstanding Bond Balance	1,200,000,000	
Bond Accrued Interest	2,700,138	
Accrued Expenses	0	
TOTAL	1,202,700,138	

Overcollateralization 144,324,017 12.00% of liabilities