

South Carolina Student Loan Corporation
Education Loan Revenue Bonds 2005 & 2006 Series
MONTHLY DISTRIBUTION REPORT
10/09/08

REVENUES

Revenues received during the prior calendar month

Receipts on Guaranteed Loans		
Principal		8,915,295.66
Borrower Interest		2,696,503.24
Govt. Interest Subsidy & Special Allowance less Consol. Rebate		-850,695.41
Investment earnings		40,086.09
Proceeds from Loan Sale		0.00
Release of Bond Reserves		0.00
	TOTAL REVENUES	10,801,189.58

DISTRIBUTIONS

Allocations to funds & accounts for payments when due

(i) Interest Account for interest next due on Senior Lien Bonds		2,921,366.66
	Fractional	
2005 Series A-1	1,259,060.00	
2005 Series A-2	1,008,408.33	
2005 Series A-3	1,092,647.22	
2006 Series A-1	1,520,888.89	
2006 Series A-2	864,350.00	
Less amount already funded	-2,823,987.78	
(ii) Principal Account for maturities on Senior Lien Bonds		0.00
(iii) Interest Account for interest next due on Subordinate Lien Bonds		0.00
(iv) Principal Account for maturities on Subordinate Lien Bonds		0.00
(v) Operating Fund for servicing, trustee & auction related fees		746,577.00
(vi) Debt Service Reserve Fund--Senior Lien for replenishment		0.00
(vii) Debt Service Reserve Fund--Subordinate Lien for replenishment		0.00
(viii) Principal Account for Targeted Amortization Payments on Senior Lien Bonds		0.00
(ix) Principal Account for Targeted Amortization Payments on Subordinate Lien Bonds		0.00
(x) Cash release to SCSLC, subject to 112/103 test		0.00
(xi) Loan Account for additional Guaranteed Loans		7,133,245.92
OR		
Principal Account for redemption of auction rate bonds		0.00
	TOTAL DISTRIBUTIONS	10,801,189.58