

South Carolina Student Loan Corporation
Education Loan Revenue Bonds 2005 & 2006 Series
QUARTERLY SERVICING REPORT
Quarter Ending 12/31/08

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<u>General Information</u>					
Total Current Principal Balance	1,259,054,595				
Number of Loans	171,940				
Average Balance per Loan	7,323				
Number of Borrowers	90,967				
Average Balance per Borrower	13,841				
<u>Loan Type Distribution</u>					
		152,946,314	12.1%	56,462	32.8%
		136,850,699	10.9%	40,951	23.8%
		10,372,748	0.8%	2,618	1.5%
		1,816,018	0.1%	200	0.1%
		610,292	0.0%	183	0.1%
		956,458,523	76.0%	71,526	41.6%
		TOTAL	100.0%	171,940	100.0%
<u>Borrower Status Distribution</u>					
		133,652,435	10.6%	46,295	26.9%
		28,226,411	2.2%	8,684	5.1%
		202,285,611	16.1%	20,666	12.0%
		127,353,300	10.1%	12,474	7.3%
		766,271,700	60.9%	83,495	48.6%
		1,265,137	0.1%	326	0.2%
		TOTAL	100.0%	171,940	100.0%
<u>School Type Distribution</u>					
		1,150,458,491	91.4%	131,772	76.6%
		90,101,198	7.2%	36,925	21.5%
		10,682,299	0.8%	2,618	1.5%
		7,812,606	0.6%	625	0.4%
		TOTAL	100.0%	171,940	100.0%
<u>Delinquency Distribution</u>					
		1,161,945,691	92.3%	157,459	91.6%
		39,965,508	3.2%	5,003	2.9%
		18,612,217	1.5%	2,589	1.5%
		11,120,008	0.9%	1,735	1.0%
		12,458,867	1.0%	2,162	1.3%
		7,137,876	0.6%	1,096	0.6%
		7,814,427	0.6%	1,896	1.1%
		TOTAL	100.0%	171,940	100.0%
<u>Portfolio Activity Summary</u>					
Opening Balance 09/30/08	Principal Balance				
	1,263,106,161				
add - Loans purchased (sold)	5,147				
add - Principal disbursed	11,428,844				
add - Capitalization	6,761,841				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(12,279,606)				
less - Principal received from schools	(1,294,196)				
less - Principal from consolidation prepayments	(3,398,694)				
less - Principal received from guarantors	(5,097,713)				
less - Principal written off	(180,766)				
less - Loans cancelled	3,577				
Ending Balance 12/31/08	1,259,054,595				

South Carolina Student Loan Corporation
Education Loan Revenue Bonds 2005 & 2006 Series
QUARTERLY SERVICING REPORT
Quarter Ending 12/31/08

Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	0.00	0.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		<u>3,155,600,000.00</u>	<u>1,200,000,000.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,259,054,595	
Accrued Interest, Subsidy & SAP on Loans	23,130,868	
Loan Account Balance	45,667,092	
Debt Service Reserve Fund Balance	12,000,000	1.00% of bond balance
Other Cash & Investments	12,818,764	
Accrued Interest on all Investments	103,511	
TOTAL	1,352,774,830	

Liabilities

Outstanding Bond Balance	1,200,000,000	
Bond Accrued Interest	2,369,037	
Accrued Expenses	0	
TOTAL	1,202,369,037	

Overcollateralization 150,405,793 12.51% of liabilities