

South Carolina Student Loan Corporation
Education Loan Revenue Bonds 2005 & 2006 Series
QUARTERLY SERVICING REPORT
Quarter Ending 09/30/08

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<u>General Information</u>					
Total Current Principal Balance	1,263,106,161				
Number of Loans	173,123				
Average Balance per Loan	7,296				
Number of Borrowers	91,516				
Average Balance per Borrower	13,802				
<u>Loan Type Distribution</u>					
		152,675,858	12.1%	57,035	32.9%
		131,650,317	10.4%	40,928	23.6%
		9,262,065	0.7%	2,640	1.5%
		1,596,056	0.1%	203	0.1%
		629,915	0.0%	198	0.1%
		967,291,951	76.6%	72,119	41.7%
		TOTAL	100.0%	173,123	100.0%
<u>Borrower Status Distribution</u>					
		147,555,222	11.7%	52,756	30.5%
		47,563,411	3.8%	12,074	7.0%
		207,980,347	16.5%	20,933	12.1%
		125,261,272	9.9%	12,220	7.1%
		734,627,044	58.2%	75,121	43.4%
		118,864	0.0%	19	0.0%
		TOTAL	100.0%	173,123	100.0%
<u>School Type Distribution</u>					
		1,154,715,596	91.4%	132,664	76.6%
		90,684,893	7.2%	37,555	21.7%
		9,815,825	0.8%	2,273	1.3%
		7,889,847	0.6%	631	0.4%
		TOTAL	100.0%	173,123	100.0%
<u>Delinquency Distribution</u>					
		1,185,580,207	93.9%	159,972	92.4%
		20,249,765	1.6%	2,795	1.6%
		18,479,079	1.5%	2,681	1.5%
		10,344,582	0.8%	1,501	0.9%
		9,329,398	0.7%	1,279	0.7%
		10,952,246	0.9%	2,604	1.5%
		8,170,884	0.6%	2,291	1.3%
		TOTAL	100.0%	173,123	100.0%
<u>Portfolio Activity Summary</u>					
	<u>Principal Balance</u>				
Opening Balance 06/30/08	1,232,030,215				
add - Loans purchased (sold)	0				
add - Principal disbursed	48,666,512				
add - Capitalization	4,568,469				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(12,125,775)				
less - Principal received from schools	(699,374)				
less - Principal from consolidation prepayments	(3,726,972)				
less - Principal received from guarantors	(5,308,002)				
less - Principal written off	(302,049)				
less - Loans cancelled	3,138				
Ending Balance 09/30/08	1,263,106,161				

South Carolina Student Loan Corporation
Education Loan Revenue Bonds 2005 & 2006 Series
QUARTERLY SERVICING REPORT
Quarter Ending 09/30/08

Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	0.00	0.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		<u>3,155,600,000.00</u>	<u>1,200,000,000.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,263,106,161	
Accrued Interest, Subsidy & SAP on Loans	24,925,650	
Loan Account Balance	35,364,309	
Debt Service Reserve Fund Balance	12,000,000	1.00% of bond balance
Other Cash & Investments	14,363,396	
Accrued Interest on all Investments	95,630	
TOTAL	1,349,855,146	

Liabilities

Outstanding Bond Balance	1,200,000,000	
Bond Accrued Interest	2,823,988	
Accrued Expenses	0	
TOTAL	1,202,823,988	

Overcollateralization 147,031,158 12.22% of liabilities