

South Carolina Student Loan Corporation  
 Education Loan Revenue Bonds 2003, 2005 & 2006 Series  
 QUARTERLY SERVICING REPORT  
 Quarter Ending 03/31/08

Revised as of 7/10/08

		Principal	% of	Number	% of
		Balance	Balance	Of Loans	Loans
<b>General Information</b>					
Total Current Principal Balance	1,578,752,612				
Number of Loans	293,201				
Average Balance per Loan	5,385				
Number of Borrowers	125,390				
Average Balance per Borrower	12,591				
<b>Loan Type Distribution</b>					
		327,486,106	20.7%	133,092	45.4%
		244,998,356	15.5%	80,289	27.4%
		25,687,381	1.6%	6,817	2.3%
		5,139,786	0.3%	459	0.2%
		804,752	0.1%	249	0.1%
		974,636,230	61.7%	72,295	24.7%
		TOTAL	100.0%	293,201	100.0%
<b>Borrower Status Distribution</b>					
		156,642,915	9.9%	46,842	16.0%
		32,139,400	2.0%	10,593	3.6%
		300,739,128	19.0%	52,628	17.9%
		155,404,691	9.8%	23,323	8.0%
		931,784,236	59.0%	159,250	54.3%
		2,042,241	0.1%	565	0.2%
		TOTAL	100.0%	293,201	100.0%
<b>Portfolio Activity Summary</b>					
Opening Balance 12/31/07	Principal Balance 1,564,913,458				
add - Loans purchased (sold)	60,641,947				
add - Principal disbursed	148,566				
add - Capitalization	7,276,865				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(20,327,651)				
less - Principal received from schools	(145,754)				
less - Principal from consolidation prepayments	(28,108,460)				
less - Principal received from guarantors	(5,445,427)				
less - Principal written off	(203,216)				
less - Loans cancelled	2,283 **				
Ending Balance 03/31/08	1,578,752,612				
<b>School Type Distribution</b>					
		1,412,720,422	89.5%	222,391	75.8%
		145,291,535	9.2%	65,924	22.5%
		12,719,497	0.8%	4,247	1.4%
		8,021,158	0.5%	639	0.2%
		TOTAL	100.0%	293,201	100.0%
<b>Delinquency Distribution</b>					
		1,433,074,616	90.8%	258,509	88.2%
		67,396,537	4.3%	14,526	5.0%
		17,562,596	1.1%	4,189	1.4%
		19,838,880	1.3%	5,091	1.7%
		18,496,694	1.2%	4,627	1.6%
		13,109,902	0.8%	3,602	1.2%
		9,273,387	0.6%	2,657	0.9%
		TOTAL	100.0%	293,201	100.0%

\*\* Note - Restated loans cancelled amount

**South Carolina Student Loan Corporation**  
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**QUARTERLY SERVICING REPORT**  
**Quarter Ending 03/31/08**

**Bond Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	75,000,000.00	1.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	66,000,000.00	1.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		3,155,600,000.00	1,475,000,000.00			

**Balance Sheet**

Assets

Loan Principal Balance	1,578,752,612	
Accrued Interest, Subsidy & SAP on Loans	34,998,666	
Loan Account Balance	8,904,864	
Debt Service Reserve Fund Balance	14,750,000	1.00% of bond balance
Other Cash & Investments	19,899,016	
Accrued Interest on all Investments	58,425	
<b>TOTAL</b>	<b>1,657,363,583</b>	

Liabilities

Outstanding Bond Balance	1,475,000,000
Bond Accrued Interest	3,430,524
Accrued Expenses	-1,934
<b>TOTAL</b>	<b>1,478,428,590</b>

Overcollateralization 178,934,993 12.10% of liabilities