

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A Series
MONTHLY DISTRIBUTION REPORT
05/10/06

REVENUES

Revenues received during the prior calendar month

Receipts on Student Loans		
Principal		999,549.49
Borrower Interest		230,565.71
Govt. Interest Subsidy & Special Allowance		0.00
Investment earnings		181,314.76
Release of Debt Service Reserve Fund		0.00
	TOTAL REVENUES	1,411,429.96

DISTRIBUTIONS

Allocations to funds & accounts for payments when due

504(b) Amounts Payable to US Department of Education		15,740.44
(i) Interest Account for interest next due on Senior Notes		680,400.00
	Fractional	
	<u>Payment Estimate</u>	
2004-A Series A-1	336,000.00	
2004-A Series A-2	344,400.00	
Less amount already funded	0.00	
(ii) Principal Account for maturities on Senior Notes		0.00
(iii) Payments to Ambac Assurance		0.00
(iv) Operating Fund for servicing, trustee & auction related fees		98,937.08
(v) Debt Service Reserve Fund--for replenishment		0.00
(vi) Interest Account for interest next due on Subordinate Notes		0.00
(vii) Principal Account for maturities on Subordinate Notes		0.00
(viii) Principal Reduction Payments for Senior Notes		0.00
(ix) Principal Reduction Payments for Subordinate Notes		0.00
(x) Cash release to SCSLC		0.00
(xi) Loan Account for additional Student Loans		616,352.44
(xii) Principal Account for redemption of Notes		0.00
	TOTAL DISTRIBUTIONS	1,411,429.96