

South Carolina Student Loan Corporation
SCSLC, Education Loan Revenue Bonds, 1996 Series, 1997 Series, 1998 Series
QUARTERLY SERVICING REPORT
Quarter Ending 3/31/99

General Information

Total Current Principal Balance	657,565,762
Number of Loans	209,557
Average Balance per Loan	3,138
Number of Borrowers	79,712
Average Balance per Borrower	8,249

Portfolio Activity Summary

	<u>Principal Balance</u>
Opening Balance 1/1/99	685,971,009
add - Loans purchased	24,290
add - Principal disbursed	0
add - Capitalization	2,501,315
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(8,166,441)
less - Principal received from schools	(15,443)
less - Principal from consolidation prepayments *	(20,944,452)
less - Principal received from guarantors	(1,786,038)
less - Principal written off	(142)
less - Loans canceled	(18,337)
Ending Balance 3/31/99	657,565,762

* Consolidation loans were offered at a reduced interest rate for a limited time (and financed outside this trust estate) which produced higher than normal consolidation prepayments in this trust estate.

Loan Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	422,084,138	64.2%	137,788	65.8%
Unsubsidized Stafford	204,734,347	31.1%	63,919	30.5%
PLUS	30,718,418	4.7%	7,843	3.7%
SLS	28,859	0.0%	7	0.0%
Consolidation	0	0.0%	0	0.0%
TOTAL	657,565,762	100.0%	209,557	100.0%

Borrower Status Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
In school	211,328,308	32.1%	67,374	32.2%
Grace	36,493,217	5.5%	11,752	5.6%
Deferment	83,466,198	12.7%	25,689	12.3%
Forbearance	47,254,752	7.2%	13,910	6.6%
Repayment	278,123,982	42.3%	90,482	43.2%
Claim	899,305	0.1%	350	0.2%
TOTAL	657,565,762	100.0%	209,557	100.0%

School Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
4-year - South Carolina	597,933,394	90.9%	181,769	86.7%
2-year - South Carolina	41,115,217	6.3%	22,788	10.9%
2/4-year - Out of State	17,473,699	2.7%	4,424	2.1%
Proprietary/For Profit	923,772	0.1%	558	0.3%
Foreign	119,679	0.0%	18	0.0%
Unknown/Combination	0	0.0%	0	0.0%
TOTAL	657,565,762	100.0%	209,557	100.0%

Delinquency Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Current	616,803,202	93.8%	195,452	93.3%
31 - 60 days	19,772,934	3.0%	6,722	3.2%
61 - 90 days	6,665,673	1.0%	2,319	1.1%
91 - 120 days	4,978,425	0.8%	1,702	0.8%
121 - 180 days	5,236,762	0.8%	1,878	0.9%
181 - 270 days	3,537,500	0.5%	1,256	0.6%
> 270 days	571,266	0.1%	228	0.1%
TOTAL	657,565,762	100.0%	209,557	100.0%