

South Carolina Student Loan Corporation
SCSLC, Education Loan Revenue Bonds, 1996 Series, 1997 Series, 1998 Series, 1999 Series
QUARTERLY SERVICING REPORT
Quarter Ending 03/31/00

		<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
<u>General Information</u>					
Total Current Principal Balance	770,537,045				
Number of Loans	242,506				
Average Balance per Loan	3,177				
Number of Borrowers	86,724				
Average Balance per Borrower	8,885				
<u>Portfolio Activity Summary</u>					
	<u>Principal Balance</u>				
Opening Balance 1/1/00	773,472,772				
add - Loans purchased	20,008,986				
add - Principal disbursed	0				
add - Capitalization	2,834,569				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(10,151,710)				
less - Principal received from schools	(10,004)				
less - Principal from consolidation prepayments	(13,410,648)				
less - Principal received from guarantors	(2,184,700)				
less - Principal written off	(1,168)				
less - Loans canceled	(21,052)				
Ending Balance 3/31/00	770,537,045				
<u>Loan Type Distribution</u>					
Subsidized Stafford		477,378,959	62.0%	157,098	64.8%
Unsubsidized Stafford		243,409,694	31.6%	75,242	31.0%
PLUS		36,328,046	4.7%	9,426	3.9%
SLS		26,064	0.0%	6	0.0%
Consolidation		13,394,282	1.7%	734	0.3%
		TOTAL			
		770,537,045	100.0%	242,506	100.0%
<u>Borrower Status Distribution</u>					
In school		202,743,955	26.3%	63,859	26.3%
Grace		38,145,119	5.0%	12,580	5.2%
Deferment		104,396,710	13.5%	31,612	13.0%
Forbearance		64,925,036	8.4%	17,778	7.3%
Repayment		360,040,392	46.7%	116,550	48.1%
Claim		285,833	0.0%	127	0.1%
		TOTAL			
		770,537,045	100.0%	242,506	100.0%
<u>School Type Distribution</u>					
4-year - South Carolina		688,339,985	89.3%	209,665	86.5%
2-year - South Carolina		48,455,110	6.3%	26,551	10.9%
2/4-year - Out of State		18,529,189	2.4%	4,684	1.9%
Proprietary/For Profit		1,557,816	0.2%	830	0.3%
Foreign		236,199	0.0%	37	0.0%
Unknown/Combination		13,418,747	1.7%	739	0.3%
		TOTAL			
		770,537,045	100.0%	242,506	100.0%
<u>Delinquency Distribution</u>					
Current		723,388,337	93.9%	226,783	93.5%
31 - 60 days		13,557,487	1.8%	4,368	1.8%
61 - 90 days		9,261,503	1.2%	3,023	1.2%
91 - 120 days		6,372,926	0.8%	2,083	0.9%
121 - 180 days		9,681,190	1.3%	3,276	1.4%
181 - 270 days		5,755,437	0.7%	1,985	0.8%
> 270 days		2,520,164	0.3%	988	0.4%
		TOTAL			
		770,537,045	100.0%	242,506	100.0%

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	62,482,398.00	0.772341137	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	31,573,259.00	0.350813989	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	165,300,000.00	1.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	150,000,000.00	1.000000000	Monthly	09/01/07
		<u>920,600,000.00</u>	<u>785,755,657.00</u>			

Balance Sheet

Assets

Loan Principal Balance	770,537,045	
Accrued Interest, Subsidy & SAP on Loans	25,493,398	
Loan Account Balance	2,466,603	
Debt Service Reserve Fund Balance	14,645,525	1.86% of bond balance
Other Cash & Investments	21,644,140	
Accrued Interest on all Investments	117,312	
TOTAL	834,904,024	

Liabilities

Outstanding Bond Balance	785,755,657
Bond Accrued Interest	3,081,870
Accrued Expenses	93,720
TOTAL	788,931,247

Overcollateralization 45,972,777 5.83% of liabilities