

South Carolina Student Loan Corporation
SCSLC, Education Loan Revenue Bonds, 1996 Series, 1997 Series, 1998 Series, 1999 Series
QUARTERLY SERVICING REPORT
Quarter Ending 06/30/00

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<u>General Information</u>					
Total Current Principal Balance	752,684,074				
Number of Loans	237,933				
Average Balance per Loan	3,163				
Number of Borrowers	85,085				
Average Balance per Borrower	8,846				
<u>Portfolio Activity Summary</u>					
	<u>Principal Balance</u>				
Opening Balance 4/1/00	770,537,045				
add - Loans purchased	25,471				
add - Principal disbursed	92,061				
add - Capitalization	4,313,938				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(9,905,690)				
less - Principal received from schools	(13,287)				
less - Principal from consolidation prepayments	(10,931,036)				
less - Principal received from guarantors	(1,385,298)				
less - Principal written off	(704)				
less - Loans canceled	(48,427)				
Ending Balance 6/30/00	752,684,074				
<u>Loan Type Distribution</u>					
Subsidized Stafford		465,445,184	61.8%	154,230	64.8%
Unsubsidized Stafford		239,125,241	31.8%	73,790	31.0%
PLUS		34,640,049	4.6%	9,175	3.9%
SLS		25,568	0.0%	5	0.0%
Consolidation		13,448,032	1.8%	733	0.3%
		TOTAL	100.0%	237,933	100.0%
<u>Borrower Status Distribution</u>					
In school		144,517,791	19.2%	47,546	20.0%
Grace		62,027,220	8.2%	17,549	7.4%
Deferment		100,363,635	13.3%	30,281	12.7%
Forbearance		62,159,897	8.3%	17,508	7.4%
Repayment		382,376,607	50.8%	124,607	52.4%
Claim		1,238,924	0.2%	442	0.2%
		TOTAL	100.0%	237,933	100.0%
<u>School Type Distribution *</u>					
4-year - Public & Private Nonprofit		696,724,968	92.6%	213,255	89.6%
2-year - Public & Private Nonprofit		40,990,729	5.4%	23,141	9.7%
Proprietary/For Profit		1,520,345	0.2%	804	0.3%
Unknown/Combination		13,448,032	1.8%	733	0.3%
		TOTAL	100.0%	237,933	100.0%
<u>Delinquency Distribution</u>					
Current		706,205,004	93.8%	221,861	93.2%
31 - 60 days		10,325,706	1.4%	3,538	1.5%
61 - 90 days		10,998,258	1.5%	3,794	1.6%
91 - 120 days		6,707,497	0.9%	2,347	1.0%
121 - 180 days		7,058,657	0.9%	2,413	1.0%
181 - 270 days		7,956,725	1.1%	2,777	1.2%
> 270 days		3,432,228	0.5%	1,203	0.5%
		TOTAL	100.0%	237,933	100.0%

* Prior to this quarter the school type distribution included a separation of in-state two and four year schools versus out-of-state schools. Starting with this quarter the school type distribution will list in-state and out-of-state schools together.

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	54,556,260.00	0.674366625	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	22,389,149.00	0.248768322	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	165,300,000.00	1.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	150,000,000.00	1.000000000	Monthly	09/01/07
		<u>920,600,000.00</u>	<u>768,645,409.00</u>			

Balance Sheet

Assets

Loan Principal Balance	752,684,074	
Accrued Interest, Subsidy & SAP on Loans	25,343,591	
Loan Account Balance	10,173,707	
Debt Service Reserve Fund Balance	14,263,689	1.86% of bond balance
Other Cash & Investments	19,037,726	
Accrued Interest on all Investments	147,457	
TOTAL	821,650,244	

Liabilities

Outstanding Bond Balance	768,645,409
Bond Accrued Interest	3,056,764
Accrued Expenses	73,172
TOTAL	771,775,345

Overcollateralization 49,874,899 6.46% of liabilities