

South Carolina Student Loan Corporation
Education Loan Revenue Bonds, 1996, 1997, 1998, 1999 & 2000 Series
QUARTERLY SERVICING REPORT
Quarter Ending 09/30/00

General Information

Total Current Principal Balance	876,045,064
Number of Loans	272,295
Average Balance per Loan	3,217
Number of Borrowers	95,815
Average Balance per Borrower	9,143

Portfolio Activity Summary

	<u>Principal Balance</u>
Opening Balance 7/1/00	752,684,074
add - Loans purchased	147,222,150
add - Principal disbursed	22,427
add - Capitalization	3,182,497
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(10,572,897)
less - Principal received from schools	(231,837)
less - Principal from consolidation prepayments	(13,267,224)
less - Principal received from guarantors	(2,993,279)
less - Principal written off	(847)
less - Loans canceled	0
Ending Balance 9/30/00	876,045,064

Loan Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	525,183,807	59.9%	173,075	63.6%
Unsubsidized Stafford	282,450,410	32.2%	87,088	32.0%
PLUS	40,575,078	4.6%	10,521	3.9%
SLS	26,403	0.0%	5	0.0%
Consolidation	27,809,367	3.2%	1,606	0.6%
TOTAL	876,045,064	100.0%	272,295	100.0%

Borrower Status Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
In school	232,792,951	26.6%	74,499	27.4%
Grace	83,003,004	9.5%	22,168	8.1%
Deferment	117,577,190	13.4%	36,015	13.2%
Forbearance	58,720,121	6.7%	16,257	6.0%
Repayment	383,374,841	43.8%	123,162	45.2%
Claim	576,958	0.1%	194	0.1%
TOTAL	876,045,064	100.0%	272,295	100.0%

School Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
4-year - Public & Private Nonprofit	799,327,115	91.2%	243,435	89.4%
2-year - Public & Private Nonprofit	47,122,082	5.4%	26,307	9.7%
Proprietary/For Profit	1,786,500	0.2%	947	0.3%
Unknown/Combination	27,809,367	3.2%	1,606	0.6%
TOTAL	876,045,064	100.0%	272,295	100.0%

Delinquency Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Current	820,367,268	93.6%	253,746	93.2%
31 - 60 days	12,237,202	1.4%	3,846	1.4%
61 - 90 days	15,544,871	1.8%	5,156	1.9%
91 - 120 days	8,631,105	1.0%	2,873	1.1%
121 - 180 days	8,344,776	1.0%	2,831	1.0%
181 - 270 days	6,060,555	0.7%	2,138	0.8%
> 270 days	4,859,288	0.6%	1,705	0.6%
TOTAL	876,045,064	100.0%	272,295	100.0%

South Carolina Student Loan Corporation
Education Loan Revenue Bonds, 1996, 1997, 1998, 1999 & 2000 Series
QUARTERLY SERVICING REPORT
Quarter Ending 9/30/00

Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	46,823,218.00	0.578778962	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	11,215,960.00	0.124621778	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	165,300,000.00	1.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	150,000,000.00	1.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	110,000,000.00	1.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	40,000,000.00	1.000000000	Quarterly	06/01/10
		<u>1,070,600,000.00</u>	<u>899,739,178.00</u>			

Balance Sheet

Assets

Loan Principal Balance	876,045,064	
Accrued Interest, Subsidy & SAP on Loans	30,418,913	
Loan Account Balance	13,280,575	
Debt Service Reserve Fund Balance	15,346,900	1.71% of bond balance
Other Cash & Investments	21,866,397	
Accrued Interest on all Investments	176,008	
TOTAL	957,133,857	

Liabilities

Outstanding Bond Balance	899,739,178
Bond Accrued Interest	3,946,399
Accrued Expenses	73,172
TOTAL	903,758,749

Overcollateralization 53,375,108 5.91% of liabilities