

South Carolina Student Loan Corporation
SCSLC, Education Loan Revenue Bonds, 1996 Series, 1997 Series, 1998 Series, 1999 Series
QUARTERLY SERVICING REPORT
Quarter Ending 12/31/99

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<u>General Information</u>					
Total Current Principal Balance	773,472,772				
Number of Loans	246,017				
Average Balance per Loan	3,144				
Number of Borrowers	87,830				
Average Balance per Borrower	8,806				
<u>Loan Type Distribution</u>					
		484,994,776	62.7%	159,299	64.8%
		250,515,694	32.4%	77,029	31.3%
		37,934,414	4.9%	9,682	3.9%
		27,887	0.0%	7	0.0%
		0	0.0%	0	0.0%
		TOTAL	773,472,772	100.0%	246,017
<u>Borrower Status Distribution</u>					
		215,181,213	27.8%	68,826	28.0%
		36,794,634	4.8%	11,838	4.8%
		88,791,236	11.5%	27,376	11.1%
		53,343,195	6.9%	15,287	6.2%
		378,415,691	48.9%	122,356	49.7%
		946,802	0.1%	334	0.1%
		TOTAL	773,472,772	100.0%	246,017
<u>School Type Distribution</u>					
		702,716,724	90.9%	213,250	86.7%
		49,474,096	6.4%	27,054	11.0%
		19,516,462	2.5%	4,852	2.0%
		1,529,623	0.2%	824	0.3%
		235,866	0.0%	37	0.0%
		0	0.0%	0	0.0%
		TOTAL	773,472,772	100.0%	246,017
<u>Delinquency Distribution</u>					
		727,154,699	94.0%	230,008	93.5%
		16,546,694	2.1%	5,491	2.2%
		5,472,208	0.7%	1,864	0.8%
		6,926,269	0.9%	2,369	1.0%
		9,141,878	1.2%	3,243	1.3%
		5,309,093	0.7%	1,978	0.8%
		2,921,931	0.4%	1,064	0.4%
		TOTAL	773,472,772	100.0%	246,017

*Prior to this quarter repurchased principal was added to capitalized interest. Starting with 10/1/99 repurchased principal is reported as an offset to principal received from guarantors.

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	70,581,703.00	0.872456156	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	38,737,986.00	0.430422067	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	165,300,000.00	1.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	150,000,000.00	1.000000000	Monthly	09/01/07
		<u>920,600,000.00</u>	<u>801,019,689.00</u>			

Balance Sheet

Assets

Loan Principal Balance	773,472,772	
Accrued Interest, Subsidy & SAP on Loans	19,247,533	
Loan Account Balance	13,949,923	
Debt Service Reserve Fund Balance	14,991,302	1.87% of bond balance
Other Cash & Investments	20,157,560	
Accrued Interest on all Investments	158,814	
TOTAL	841,977,904	

Liabilities

Outstanding Bond Balance	801,019,689
Bond Accrued Interest	3,678,374
Accrued Expenses	93,720
TOTAL	804,791,784

Overcollateralization 37,186,120 4.62% of liabilities