

South Carolina Student Loan Corporation
Education Loan Revenue Bonds, 1996, 1997, 1998, 1999 & 2000 Series
QUARTERLY SERVICING REPORT
Quarter Ending 12/31/00

General Information

| | |
|---------------------------------|-------------|
| Total Current Principal Balance | 856,989,407 |
| Number of Loans | 266,751 |
| Average Balance per Loan | 3,213 |
| Number of Borrowers | 94,025 |
| Average Balance per Borrower | 9,114 |

Portfolio Activity Summary

| | <u>Principal Balance</u> |
|-------------------------------------------------|--------------------------|
| Opening Balance 10/1/00 | 876,045,064 |
| add - Loans purchased | 54,070 |
| add - Principal disbursed | 2,911 |
| add - Capitalization | 8,738,020 |
| add - Reversal of bad debt write offs | 0 |
| less - Principal received from borrowers | (10,223,054) |
| less - Principal received from schools | (6,212) |
| less - Principal from consolidation prepayments | (15,299,087) |
| less - Principal received from guarantors | (2,217,571) |
| less - Principal written off | (712) |
| less - Loans canceled | (104,022) |
| Ending Balance 12/31/00 | 856,989,407 |

Loan Type Distribution

| | <u>Principal Balance</u> | <u>% of Balance</u> | <u>Number Of Loans</u> | <u>% of Loans</u> |
|-----------------------|--------------------------|---------------------|------------------------|-------------------|
| Subsidized Stafford | 510,495,643 | 59.6% | 169,579 | 63.6% |
| Unsubsidized Stafford | 279,757,072 | 32.6% | 85,287 | 32.0% |
| PLUS | 39,075,619 | 4.6% | 10,288 | 3.9% |
| SLS | 21,813 | 0.0% | 3 | 0.0% |
| Consolidation | 27,639,259 | 3.2% | 1,594 | 0.6% |
| TOTAL | 856,989,407 | 100.0% | 266,751 | 100.0% |

Borrower Status Distribution

| | <u>Principal Balance</u> | <u>% of Balance</u> | <u>Number Of Loans</u> | <u>% of Loans</u> |
|-------------|--------------------------|---------------------|------------------------|-------------------|
| In school | 185,117,816 | 21.6% | 59,484 | 22.3% |
| Grace | 41,908,425 | 4.9% | 13,137 | 4.9% |
| Deferment | 110,831,348 | 12.9% | 33,362 | 12.5% |
| Forbearance | 65,394,805 | 7.6% | 17,625 | 6.6% |
| Repayment | 451,995,486 | 52.7% | 142,519 | 53.4% |
| Claim | 1,741,527 | 0.2% | 624 | 0.2% |
| TOTAL | 856,989,407 | 100.0% | 266,751 | 100.0% |

School Type Distribution

| | <u>Principal Balance</u> | <u>% of Balance</u> | <u>Number Of Loans</u> | <u>% of Loans</u> |
|-------------------------------------|--------------------------|---------------------|------------------------|-------------------|
| 4-year - Public & Private Nonprofit | 781,259,480 | 91.2% | 238,382 | 89.4% |
| 2-year - Public & Private Nonprofit | 46,327,675 | 5.4% | 25,839 | 9.7% |
| Proprietary/For Profit | 1,762,992 | 0.2% | 936 | 0.4% |
| Unknown/Combination | 27,639,259 | 3.2% | 1,594 | 0.6% |
| TOTAL | 856,989,407 | 100.0% | 266,751 | 100.0% |

Delinquency Distribution

| | <u>Principal Balance</u> | <u>% of Balance</u> | <u>Number Of Loans</u> | <u>% of Loans</u> |
|----------------|--------------------------|---------------------|------------------------|-------------------|
| Current | 775,659,943 | 90.5% | 240,519 | 90.2% |
| 31 - 60 days | 37,180,420 | 4.3% | 11,483 | 4.3% |
| 61 - 90 days | 13,802,924 | 1.6% | 4,388 | 1.6% |
| 91 - 120 days | 8,292,195 | 1.0% | 2,731 | 1.0% |
| 121 - 180 days | 10,366,341 | 1.2% | 3,570 | 1.3% |
| 181 - 270 days | 7,181,858 | 0.8% | 2,426 | 0.9% |
| > 270 days | 4,505,726 | 0.5% | 1,634 | 0.6% |
| TOTAL | 856,989,407 | 100.0% | 266,751 | 100.0% |

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Bond Information

| | CUSIP | Principal Issued | Principal Outstanding | Ending Balance Factor | Payment Frequency | Stated Maturity |
|---------------------------|-----------|-------------------------|--------------------------|--------------------------|----------------------|--------------------|
| 1996 A-1 Treasury Indexed | 83714RAA1 | 58,000,000.00 | 0.00 | 0.000000000 | Quarterly | 12/01/02 |
| 1996 A-2 Treasury Indexed | 83714RAB9 | 80,900,000.00 | 39,257,571.00 | 0.485260457 | Quarterly | 03/01/06 |
| 1996 A-3 Auction Rate | 83714RAC7 | 85,000,000.00 | 85,000,000.00 | 1.000000000 | 28 days | 09/01/26 |
| 1997 A-1 Treasury Indexed | 83714RAD5 | 90,000,000.00 | 157,936.00 | 0.001754844 | Quarterly | 12/01/04 |
| 1997 A-2 Treasury Indexed | 83714RAE3 | 165,300,000.00 | 165,300,000.00 | 1.000000000 | Quarterly | 12/01/07 |
| 1997 A-3 Auction Rate | 83714RAF0 | 80,000,000.00 | 80,000,000.00 | 1.000000000 | 28 days | 09/01/27 |
| 1998 A-1 Auction Rate | 83714RAG8 | 105,700,000.00 | 105,700,000.00 | 1.000000000 | 7 days | 09/01/33 |
| 1998 A-2 Auction Rate | 83714RAH6 | 105,700,000.00 | 105,700,000.00 | 1.000000000 | 28 days | 09/01/33 |
| 1999 LIBOR Indexed | 83714RAJ2 | 150,000,000.00 | 147,930,324.00 | 0.986202160 | Monthly | 09/01/07 |
| 2000 LIBOR Indexed | 83714RAK9 | 110,000,000.00 | 110,000,000.00 | 1.000000000 | Quarterly | 06/01/10 |
| 2000 CP Indexed | 83714RAL7 | 40,000,000.00 | 40,000,000.00 | 1.000000000 | Quarterly | 06/01/10 |
| | | <u>1,070,600,000.00</u> | <u>879,045,831.00</u> | | | |

Balance Sheet

Assets

| | | |
|------------------------------------------|--------------------|-----------------------|
| Loan Principal Balance | 856,989,407 | |
| Accrued Interest, Subsidy & SAP on Loans | 26,712,979 | |
| Loan Account Balance | 17,818,381 | |
| Debt Service Reserve Fund Balance | 14,905,553 | 1.70% of bond balance |
| Other Cash & Investments | 23,847,949 | |
| Accrued Interest on all Investments | 219,063 | |
| TOTAL | 940,493,331 | |

Liabilities

| | |
|--------------------------|--------------------|
| Outstanding Bond Balance | 879,045,831 |
| Bond Accrued Interest | 3,767,488 |
| Accrued Expenses | 73,172 |
| TOTAL | 882,886,491 |

Overcollateralization 57,606,840 6.52% of liabilities