

**South Carolina Student Loan Corporation**  
**Education Loan Revenue Bonds, 1996, 1997, 1998, 1999 & 2000 Series**  
**QUARTERLY SERVICING REPORT**  
**Quarter Ending 3/31/01**

**General Information**

Total Current Principal Balance	837,855,998
Number of Loans	262,367
Average Balance per Loan	3,193
Number of Borrowers	92,604
Average Balance per Borrower	9,048

**Portfolio Activity Summary**

	<u>Principal Balance</u>
Opening Balance 1/1/01	856,989,407
add - Loans purchased	9,621,600
add - Principal disbursed	37,985
add - Capitalization	3,689,245
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(11,728,091)
less - Principal received from schools	(120,436)
less - Principal from consolidation prepayments	(17,685,874)
less - Principal received from guarantors	(2,946,991)
less - Principal written off	(846)
less - Loans canceled	0
Ending Balance 3/31/01	837,855,998

**Loan Type Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	499,147,013	59.6%	166,846	63.6%
Unsubsidized Stafford	274,321,981	32.7%	83,977	32.0%
PLUS	37,009,350	4.4%	9,961	3.8%
SLS	5,564	0.0%	2	0.0%
Consolidation	27,372,089	3.3%	1,581	0.6%
TOTAL	837,855,998	100.0%	262,367	100.0%

**Borrower Status Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
In school	183,113,679	21.9%	58,396	22.3%
Grace	37,187,434	4.4%	12,013	4.6%
Deferment	128,118,435	15.3%	37,537	14.3%
Forbearance	73,899,233	8.8%	19,908	7.6%
Repayment	414,259,148	49.4%	134,065	51.1%
Claim	1,278,069	0.2%	448	0.2%
TOTAL	837,855,998	100.0%	262,367	100.0%

**School Type Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
4-year - Public & Private Nonprofit	762,743,240	91.0%	234,272	89.3%
2-year - Public & Private Nonprofit	45,982,793	5.5%	25,584	9.8%
Proprietary/For Profit	1,757,876	0.2%	930	0.4%
Unknown/Combination	27,372,089	3.3%	1,581	0.6%
TOTAL	837,855,998	100.0%	262,367	100.0%

**Delinquency Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Current	766,126,250	91.4%	239,415	91.3%
31 - 60 days	32,163,579	3.8%	10,259	3.9%
61 - 90 days	11,990,085	1.4%	3,732	1.4%
91 - 120 days	7,291,171	0.9%	2,259	0.9%
121 - 180 days	10,440,254	1.2%	3,355	1.3%
181 - 270 days	5,806,747	0.7%	1,948	0.7%
> 270 days	4,037,912	0.5%	1,399	0.5%
TOTAL	837,855,998	100.0%	262,367	100.0%

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**Bond Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	31,808,815.00	0.393186836	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	154,593,526.00	0.935230042	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	136,485,309.00	0.909902060	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	110,000,000.00	1.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	40,000,000.00	1.000000000	Quarterly	06/01/10
		<u>1,070,600,000.00</u>	<u>849,287,650.00</u>			

**Balance Sheet**

**Assets**

Loan Principal Balance	837,855,998	
Accrued Interest, Subsidy & SAP on Loans	26,990,728	25167718.22
Loan Account Balance	10,878,010	still need correct balance of cash acct
Debt Service Reserve Fund Balance	14,330,371	1.69% of bond balance
Other Cash & Investments	25,218,287	
Accrued Interest on all Investments	219,412	
<b>TOTAL</b>	<b>915,492,806</b>	

**Liabilities**

Outstanding Bond Balance	849,287,650
Bond Accrued Interest	2,645,546
Accrued Expenses	73,172
<b>TOTAL</b>	<b>852,006,368</b>

Overcollateralization 63,486,438 7.45% of liabilities