

South Carolina Student Loan Corporation
Education Loan Revenue Bonds, 1996, 1997, 1998, 1999, 2000 & 2001 Series
QUARTERLY SERVICING REPORT
Quarter Ending 6/30/01

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<u>General Information</u>					
Total Current Principal Balance	1,180,330,653				
Number of Loans	376,879				
Average Balance per Loan	3,132				
Number of Borrowers	118,874				
Average Balance per Borrower	9,929				
<u>Portfolio Activity Summary</u>					
	<u>Principal Balance</u>				
Opening Balance 4/1/01	837,855,998				
add - Loans purchased	367,005,159				
add - Principal disbursed	149,132				
add - Capitalization	6,305,971				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(14,777,572)				
less - Principal received from schools	(335,078)				
less - Principal from consolidation prepayments	(11,248,627)				
less - Principal received from guarantors	(4,544,058)				
less - Principal written off	(879)				
less - Loans canceled	(79,393)				
Ending Balance 6/30/01	1,180,330,653				
<u>Loan Type Distribution</u>					
Subsidized Stafford		708,664,593	60.0%	250,682	66.5%
Unsubsidized Stafford		373,588,951	31.7%	111,053	29.5%
PLUS		48,652,011	4.1%	12,236	3.2%
SLS		395,170	0.0%	129	0.0%
Consolidation		49,029,929	4.2%	2,779	0.7%
		TOTAL	1,180,330,653	100.0%	376,879 100.0%
<u>Borrower Status Distribution</u>					
In school		286,415,732	24.3%	88,276	23.4%
Grace		108,632,437	9.2%	28,380	7.5%
Deferment		141,961,627	12.0%	42,266	11.2%
Forbearance		91,853,570	7.8%	26,329	7.0%
Repayment		551,281,750	46.7%	191,532	50.8%
Claim		185,537	0.0%	96	0.0%
		TOTAL	1,180,330,653	100.0%	376,879 100.0%
<u>School Type Distribution</u>					
4-year - Public & Private Nonprofit		1,064,009,028	90.1%	336,655	89.3%
2-year - Public & Private Nonprofit		63,162,254	5.4%	35,248	9.4%
Proprietary/For Profit		4,129,442	0.3%	2,197	0.6%
Unknown/Combination		49,029,929	4.2%	2,779	0.7%
		TOTAL	1,180,330,653	100.0%	376,879 100.0%
<u>Delinquency Distribution</u>					
Current		1,110,886,149	94.1%	352,735	93.6%
31 - 60 days		17,132,113	1.5%	5,889	1.6%
61 - 90 days		15,404,421	1.3%	5,419	1.4%
91 - 120 days		10,447,296	0.9%	3,641	1.0%
121 - 180 days		11,915,290	1.0%	4,116	1.1%
181 - 270 days		11,170,596	0.9%	3,801	1.0%
> 270 days		3,374,788	0.3%	1,278	0.3%
		TOTAL	1,180,330,653	100.0%	376,879 100.0%

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	24,682,966.00	0.305104648	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	143,551,983.00	0.868433049	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	125,279,267.00	0.835195113	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	110,000,000.00	1.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	40,000,000.00	1.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	200,000,000.00	1.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	200,000,000.00	1.000000000	Quarterly	06/01/12
		<u>1,470,600,000.00</u>	<u>1,219,914,216.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,180,330,653	
Accrued Interest, Subsidy & SAP on Loans	33,881,234	
Loan Account Balance	12,728,606	
Debt Service Reserve Fund Balance	16,763,303	1.37% of bond balance
Other Cash & Investments	49,919,865	
Accrued Interest on all Investments	226,083	
TOTAL	1,293,849,744	

Liabilities

Outstanding Bond Balance	1,219,914,216
Bond Accrued Interest	3,944,330
Accrued Expenses	73,172
TOTAL	1,223,931,718

Overcollateralization

69,918,026 5.71% of liabilities