

**South Carolina Student Loan Corporation**  
**Education Loan Revenue Bonds, 1996, 1997, 1998, 1999, 2000 & 2001 Series**  
**QUARTERLY SERVICING REPORT**  
**Quarter Ending 9/30/01**

**General Information**

Total Current Principal Balance	1,120,815,293
Number of Loans	360,911
Average Balance per Loan	3,106
Number of Borrowers	114,884
Average Balance per Borrower	9,756

**Portfolio Activity Summary**

	<u>Principal Balance</u>
Opening Balance 7/1/01	1,180,330,653
add - Loans purchased	1,192
add - Principal disbursed	290
add - Capitalization	4,362,010
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(16,546,620)
less - Principal received from schools	(80,397)
less - Principal from consolidation prepayments	(44,152,505)
less - Principal received from guarantors	(3,068,711)
less - Principal written off	(4,614)
less - Loans canceled	(26,005)
Ending Balance 9/30/01	1,120,815,293

**Loan Type Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	672,686,510	60.0%	240,111	66.5%
Unsubsidized Stafford	354,239,349	31.6%	106,281	29.4%
PLUS	44,781,517	4.0%	11,641	3.2%
SLS	358,477	0.0%	117	0.0%
Consolidation	48,749,441	4.3%	2,761	0.8%
TOTAL	1,120,815,293	100.0%	360,911	100.0%

**Borrower Status Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
In school	275,354,916	24.6%	85,006	23.6%
Grace	112,125,393	10.0%	29,247	8.1%
Deferment	157,482,061	14.1%	25,704	7.1%
Forbearance	88,855,662	7.9%	48,225	13.4%
Repayment	486,657,181	43.4%	172,578	47.8%
Claim	340,080	0.0%	151	0.0%
TOTAL	1,120,815,293	100.0%	360,911	100.0%

**School Type Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
4-year - Public & Private Nonprofit	1,006,848,143	89.8%	321,785	89.2%
2-year - Public & Private Nonprofit	61,246,165	5.5%	34,260	9.5%
Proprietary/For Profit	3,971,544	0.4%	2,105	0.6%
Unknown/Combination	48,749,441	4.3%	2,761	0.8%
TOTAL	1,120,815,293	100.0%	360,911	100.0%

**Delinquency Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Current	1,045,250,556	93.3%	334,548	92.7%
31 - 60 days	15,900,951	1.4%	5,560	1.5%
61 - 90 days	21,803,839	1.9%	7,437	2.1%
91 - 120 days	10,765,872	1.0%	3,846	1.1%
121 - 180 days	11,899,485	1.1%	4,143	1.1%
181 - 270 days	8,757,321	0.8%	3,110	0.9%
> 270 days	6,437,270	0.6%	2,267	0.6%
TOTAL	1,120,815,293	100.0%	360,911	100.0%

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**Bond Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	18,706,330.00	0.231227812	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	131,829,446.00	0.797516310	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	113,955,377.00	0.759702513	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	110,000,000.00	1.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	40,000,000.00	1.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	200,000,000.00	1.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	200,000,000.00	1.000000000	Quarterly	06/01/12
		<u>1,470,600,000.00</u>	<u>1,190,891,153.00</u>			

**Balance Sheet**

**Assets**

Loan Principal Balance	1,120,815,293	
Accrued Interest, Subsidy & SAP on Loans	33,296,548	
Loan Account Balance	28,968,269	
Debt Service Reserve Fund Balance	16,209,578	1.36% of bond balance
Other Cash & Investments	70,217,625	
Accrued Interest on all Investments	187,981	
<b>TOTAL</b>	<b>1,269,695,295</b>	

**Liabilities**

Outstanding Bond Balance	1,190,891,153
Bond Accrued Interest	2,701,811
Accrued Expenses	73,172
<b>TOTAL</b>	<b>1,193,666,136</b>

Overcollateralization 76,029,158 6.37% of liabilities