

South Carolina Student Loan Corporation
Education Loan Revenue Bonds, 1996, 1997, 1998, 1999, 2000 & 2001 Series
QUARTERLY SERVICING REPORT
Quarter Ending 12/31/01

General Information

Total Current Principal Balance	1,128,654,805
Number of Loans	360,731
Average Balance per Loan	3,129
Number of Borrowers	113,600
Average Balance per Borrower	9,935

Portfolio Activity Summary

	<u>Principal Balance</u>
Opening Balance 9/30/01	1,120,815,293
add - Loans purchased	58,893,180
add - Principal disbursed	(3,083)
add - Capitalization	9,875,230
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(16,921,983)
less - Principal received from schools	(46,073)
less - Principal from consolidation prepayments	(39,281,940)
less - Principal received from guarantors	(4,627,506)
less - Principal written off	(1,669)
less - Loans canceled	(46,643)
Ending Balance 12/31/01	1,128,654,805

Loan Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	661,350,808	58.6%	240,981	66.8%
Unsubsidized Stafford	346,591,800	30.7%	104,035	28.8%
PLUS	41,822,235	3.7%	11,170	3.1%
SLS	361,252	0.0%	110	0.0%
Consolidation	78,528,709	7.0%	4,435	1.2%
TOTAL	1,128,654,805	100.0%	360,731	100.0%

Borrower Status Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
In school	232,999,421	20.6%	71,601	19.8%
Grace	50,148,696	4.4%	15,346	4.3%
Deferment	155,873,856	13.8%	46,671	12.9%
Forbearance	111,328,249	9.9%	31,309	8.7%
Repayment	577,640,454	51.2%	195,548	54.2%
Claim	664,128	0.1%	256	0.1%
TOTAL	1,128,654,805	100.0%	360,731	100.0%

School Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
4-year - Public & Private Nonprofit	985,649,681	87.3%	320,148	88.7%
2-year - Public & Private Nonprofit	60,617,671	5.4%	34,106	9.5%
Proprietary/For Profit	3,858,744	0.3%	2,042	0.6%
Unknown/Combination	78,528,709	7.0%	4,435	1.2%
TOTAL	1,128,654,805	100.0%	360,731	100.0%

Delinquency Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Current	1,025,744,442	90.9%	326,883	90.6%
31 - 60 days	45,889,262	4.1%	14,785	4.1%
61 - 90 days	18,838,777	1.7%	6,202	1.7%
91 - 120 days	10,103,220	0.9%	3,273	0.9%
121 - 180 days	14,255,090	1.3%	4,754	1.3%
181 - 270 days	8,560,328	0.8%	2,939	0.8%
> 270 days	5,263,685	0.5%	1,895	0.5%
TOTAL	1,128,654,805	100.0%	360,731	100.0%

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	12,746,349.00	0.157556848	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	120,389,596.00	0.728309716	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	102,384,385.00	0.682562567	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	110,000,000.00	1.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	40,000,000.00	1.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	200,000,000.00	1.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	200,000,000.00	1.000000000	Quarterly	06/01/12
		<u>1,470,600,000.00</u>	<u>1,161,920,330.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,128,654,805	
Accrued Interest, Subsidy & SAP on Loans	28,552,338	
Loan Account Balance	10,419,877	
Debt Service Reserve Fund Balance	15,658,216	1.35% of bond balance
Other Cash & Investments	65,167,476	
Accrued Interest on all Investments	149,683	
TOTAL	1,248,602,395	

Liabilities

Outstanding Bond Balance	1,161,920,330
Bond Accrued Interest	1,702,388
Accrued Expenses	29,800
TOTAL	1,163,652,518

Overcollateralization 84,949,877 7.30% of liabilities