

South Carolina Student Loan Corporation
Education Loan Revenue Bonds, 1996, 1997, 1998, 1999, 2000, 2001 & 2002 Series
QUARTERLY SERVICING REPORT
Quarter Ending 6/30/02

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<u>General Information</u>					
Total Current Principal Balance	1,261,332,297				
Number of Loans	391,530				
Average Balance per Loan	3,222				
Number of Borrowers	119,684				
Average Balance per Borrower	10,539				
<u>Portfolio Activity Summary</u>					
	<u>Principal Balance</u>				
Opening Balance 3/31/02	1,067,610,357				
add - Loans purchased	229,868,296				
add - Principal disbursed	439,510				
add - Capitalization	6,430,370				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(20,018,865)				
less - Principal received from schools	(542,917)				
less - Principal from consolidation prepayments	(19,035,331)				
less - Principal received from guarantors	(3,433,455)				
less - Principal written off	(6,392)				
less - Loans canceled	20,724				
Ending Balance 6/30/02	1,261,332,297				
<u>Loan Type Distribution</u>					
Subsidized Stafford		694,498,474	55.1%	252,521	64.5%
Unsubsidized Stafford		396,290,175	31.4%	118,745	30.3%
PLUS		44,535,599	3.5%	11,774	3.0%
SLS		4,069,100	0.3%	1,181	0.3%
Consolidation		121,938,949	9.7%	7,309	1.9%
		TOTAL	100.0%	391,530	100.0%
<u>Borrower Status Distribution</u>					
In school		267,634,424	21.2%	81,647	20.9%
Grace		97,182,521	7.7%	25,452	6.5%
Deferment		170,532,590	13.5%	48,675	12.4%
Forbearance		113,841,813	9.0%	30,278	7.7%
Repayment		610,667,881	48.4%	204,979	52.4%
Claim		1,473,068	0.1%	499	0.1%
		TOTAL	100.0%	391,530	100.0%
<u>School Type Distribution</u>					
4-year - Public & Private Nonprofit		1,070,516,283	84.9%	345,734	88.3%
2-year - Public & Private Nonprofit		64,548,168	5.1%	36,260	9.3%
Proprietary/For Profit		4,328,897	0.3%	2,227	0.6%
Unknown/Combination		121,938,949	9.7%	7,309	1.9%
		TOTAL	100.0%	391,530	100.0%
<u>Delinquency Distribution</u>					
Current		1,176,786,558	93.3%	363,840	92.9%
31 - 60 days		19,839,149	1.6%	6,567	1.7%
61 - 90 days		19,304,205	1.5%	6,309	1.6%
91 - 120 days		13,238,250	1.0%	4,341	1.1%
121 - 180 days		13,898,115	1.1%	4,588	1.2%
181 - 270 days		13,019,761	1.0%	4,160	1.1%
> 270 days		5,246,259	0.4%	1,725	0.4%
		TOTAL	100.0%	391,530	100.0%

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	1,295,328.00	0.016011471	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	102,500,276.00	0.620086364	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	70,516,113.00	0.470107420	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	110,000,000.00	1.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	40,000,000.00	1.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	200,000,000.00	1.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	200,000,000.00	1.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	160,000,000.00	1.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	50,000,000.00	1.000000000	Quarterly	06/01/13
		<u>1,680,600,000.00</u>	<u>1,310,711,717.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,261,332,297	
Accrued Interest, Subsidy & SAP on Loans	32,337,894	
Loan Account Balance	62,250,986	
Debt Service Reserve Fund Balance	15,061,130	1.15% of bond balance
Other Cash & Investments	48,243,543	
Accrued Interest on all Investments	159,855	
TOTAL	1,419,385,705	

Liabilities

Outstanding Bond Balance	1,310,711,717
Bond Accrued Interest	1,821,111
Accrued Expenses	6,571
TOTAL	1,312,539,399

Overcollateralization 106,846,306 8.14% of liabilities