

**South Carolina Student Loan Corporation**  
**Education Loan Revenue Bonds, 1996, 1997, 1998, 1999, 2000, 2001 & 2002 Series**  
**QUARTERLY SERVICING REPORT**  
**Quarter Ending 12/31/02**

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<b><u>General Information</u></b>					
Total Current Principal Balance	1,265,663,403				
Number of Loans	368,343				
Average Balance per Loan	3,436				
Number of Borrowers	119,062				
Average Balance per Borrower	10,630				
<b><u>Portfolio Activity Summary</u></b>					
	<u>Principal Balance</u>				
Opening Balance 9/30/02	1,230,847,075				
add - Loans purchased	119,371,424				
add - Principal disbursed	32,741				
add - Capitalization	8,781,188				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(19,973,979)				
less - Principal received from schools	(229,856)				
less - Principal from consolidation prepayments	(69,940,489)				
less - Principal received from guarantors	(3,244,519)				
less - Principal written off	(24,607)				
less - Loans canceled	44,425				
Ending Balance 12/31/02	1,265,663,403				
<b><u>Loan Type Distribution</u></b>					
		607,446,158	48.0%	230,418	62.6%
		350,107,203	27.7%	109,300	29.7%
		36,718,692	2.9%	10,595	2.9%
		3,106,609	0.2%	946	0.3%
		268,284,741	21.2%	17,084	4.6%
	TOTAL	1,265,663,403	100.0%	368,343	100.0%
<b><u>Borrower Status Distribution</u></b>					
		232,576,100	18.4%	74,080	20.1%
		52,221,730	4.1%	16,623	4.5%
		179,578,204	14.2%	49,048	13.3%
		124,655,021	9.8%	29,691	8.1%
		674,270,518	53.3%	198,167	53.8%
		2,361,830	0.2%	734	0.2%
	TOTAL	1,265,663,403	100.0%	368,343	100.0%
<b><u>School Type Distribution</u></b>					
		929,236,469	73.4%	312,759	84.9%
		62,176,680	4.9%	35,653	9.7%
		5,942,507	0.5%	2,841	0.8%
		268,307,747	21.2%	17,090	4.6%
	TOTAL	1,265,663,403	100.0%	368,343	100.0%
<b><u>Delinquency Distribution</u></b>					
		1,145,010,150	90.5%	331,269	89.9%
		52,693,566	4.2%	15,771	4.3%
		22,392,780	1.8%	6,743	1.8%
		11,276,403	0.9%	3,464	0.9%
		16,801,787	1.3%	5,329	1.4%
		10,414,266	0.8%	3,430	0.9%
		7,074,451	0.6%	2,337	0.6%
	TOTAL	1,265,663,403	100.0%	368,343	100.0%

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**Bond Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	77,088,292.00	0.466353854	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	39,876,324.00	0.265842160	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	110,000,000.00	1.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	40,000,000.00	1.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	200,000,000.00	1.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	200,000,000.00	1.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	160,000,000.00	1.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	50,000,000.00	1.000000000	Quarterly	06/01/13
		<u>1,680,600,000.00</u>	<u>1,253,364,616.00</u>			

**Balance Sheet**

Assets

Loan Principal Balance	1,265,663,403	
Accrued Interest, Subsidy & SAP on Loans	25,230,019	
Loan Account Balance	3,154,213	
Debt Service Reserve Fund Balance	14,060,911	1.12% of bond balance
Other Cash & Investments	67,333,761	
Accrued Interest on all Investments	326,312	
TOTAL	1,375,768,619	

Liabilities

Outstanding Bond Balance	1,253,364,616
Bond Accrued Interest	1,377,180
Accrued Expenses	33,105
TOTAL	1,254,774,901

Overcollateralization 120,993,718 9.64% of liabilities