

**South Carolina Student Loan Corporation**  
**Education Loan Revenue Bonds, 1996, 1997, 1998, 1999, 2000, 2001 & 2002 Series**  
**QUARTERLY SERVICING REPORT**  
**Quarter Ending 3/31/03**

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<b><u>General Information</u></b>					
Total Current Principal Balance	1,251,220,408				
Number of Loans	353,502				
Average Balance per Loan	3,540				
Number of Borrowers	116,867				
Average Balance per Borrower	10,706				
<b><u>Portfolio Activity Summary</u></b>					
	<u>Principal Balance</u>				
Opening Balance 12/31/02	1,265,663,403				
add - Loans purchased	70,741,543				
add - Principal disbursed	415,114				
add - Capitalization	3,991,010				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(21,086,693)				
less - Principal received from schools	(198,053)				
less - Principal from consolidation prepayments	(63,065,092)				
less - Principal received from guarantors	(5,274,963)				
less - Principal written off	(19,687)				
less - Loans canceled	53,825				
Ending Balance 3/31/03	1,251,220,408				
<b><u>Loan Type Distribution</u></b>					
Subsidized Stafford		569,427,910	45.5%	218,134	61.7%
Unsubsidized Stafford		334,595,049	26.7%	104,246	29.5%
PLUS		34,803,023	2.8%	10,299	2.9%
SLS		2,719,691	0.2%	858	0.2%
Consolidation		309,674,734	24.7%	19,965	5.6%
		TOTAL	1,251,220,408	100.0%	353,502 100.0%
<b><u>Borrower Status Distribution</u></b>					
In school		244,060,550	19.5%	73,822	20.9%
Grace		43,698,543	3.5%	14,463	4.1%
Deferment		197,480,321	15.8%	53,015	15.0%
Forbearance		136,378,979	10.9%	31,206	8.8%
Repayment		628,326,458	50.2%	180,573	51.1%
Claim		1,275,557	0.1%	423	0.1%
		TOTAL	1,251,220,408	100.0%	353,502 100.0%
<b><u>School Type Distribution</u></b>					
4-year - Public & Private Nonprofit		875,275,594	70.0%	296,067	83.8%
2-year - Public & Private Nonprofit		60,504,807	4.8%	34,729	9.8%
Proprietary/For Profit		5,765,273	0.5%	2,741	0.8%
Unknown/Combination		309,674,734	24.7%	19,965	5.6%
		TOTAL	1,251,220,408	100.0%	353,502 100.0%
<b><u>Delinquency Distribution</u></b>					
Current		1,146,155,929	91.6%	322,108	91.1%
31 - 60 days		44,792,617	3.6%	12,958	3.7%
61 - 90 days		17,114,124	1.4%	5,010	1.4%
91 - 120 days		11,220,104	0.9%	3,341	0.9%
121 - 180 days		17,877,858	1.4%	5,469	1.5%
181 - 270 days		9,514,263	0.8%	3,009	0.9%
> 270 days		4,545,511	0.4%	1,607	0.5%
		TOTAL	1,251,220,408	100.0%	353,502 100.0%

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**Bond Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	64,091,914.00	0.387730877	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	24,887,934.00	0.165919560	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	110,000,000.00	1.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	40,000,000.00	1.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	200,000,000.00	1.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	200,000,000.00	1.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	160,000,000.00	1.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	50,000,000.00	1.000000000	Quarterly	06/01/13
		<u>1,680,600,000.00</u>	<u>1,225,379,848.00</u>			

**Balance Sheet**

Assets

Loan Principal Balance	1,251,220,408	
Accrued Interest, Subsidy & SAP on Loans	25,146,271	
Loan Account Balance	1,369,097	
Debt Service Reserve Fund Balance	13,576,157	1.11% of bond balance
Other Cash & Investments	64,261,875	
Accrued Interest on all Investments	37,201	
TOTAL	1,355,611,009	

Liabilities

Outstanding Bond Balance	1,225,379,848
Bond Accrued Interest	1,182,488
Accrued Expenses	21,894
TOTAL	1,226,584,230

Overcollateralization 129,026,779 10.52% of liabilities