

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A Series
QUARTERLY SERVICING REPORT
Report as of 12/31/04

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
		<u>180,000,000</u>	<u>180,000,000</u>			

Balance Sheet

Assets

Student Loan Principal Balance	142,989,260	
Accrued Interest, Subsidy & SAP on Loans	2,500,880	
Loan Account Balance	28,856,892	
Debt Service Reserve Fund Balance	22,750,000	12.6% of note balance
Other Cash & Investments	1,069,435	
Accrued Interest on all Investments	<u>94,300</u>	
TOTAL	<u>198,260,767</u>	

Liabilities

Outstanding Note Balance	180,000,000
Notes Accrued Interest	134,200
Accrued Expenses	<u>95,045</u>
TOTAL	<u>180,229,245</u>

Overcollateralization 18,031,522

Parity Percentage 110.0%

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	Current Principal Balance
Portfolio Activity Summary	
Opening Balance 11/01/04	142,327,839
add - Loans purchased (sold)	(32,326)
add - Principal disbursed	3,529,522
add - Capitalization	400,322
add - Alternative Loans becoming Re-performing Loans	0
less - Principal received from borrowers	(653,708)
less - Principal received from schools	(67,370)
less - Principal from consolidation prepayments	(2,454,530)
less - Principal received from Guaranty Agencies	(56,984)
less - Small balance write-offs (net of reversals)	(3,188)
less - Unguaranteed portion of Guar Loans >270 dpd	(111)
less - Alternative Loans becoming Non-performing	0
less - Other adjustments (net)	(206)
Ending Balance 12/31/04	142,989,260

	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy	Total
Calculation of Student Loan "Value"				
Guaranteed Loans				
All Guaranteed Loans	89,011,472	700,904	171,388	89,883,765
Less unguaranteed portion of loans >270 dpd	(111)	(4)	0	(116)
Subtotal Guaranteed Loans for purposes of "Value"	89,011,361	700,900	171,388	89,883,649
Alternative Loans				
All Alternative Loans	53,977,899	1,463,341	NA	55,441,240
Less loans > 180 days past due	0	0	NA	0
Less Re-performing loans > 180 days past due	0	0	NA	0
Less loans in forbearance* >12 out of 24mths	0	0	NA	0
Less Re-performing loans in forb* >12 out of 24mths	0	0	NA	0
Subtotal Alternative Loans for purposes of "Value"	53,977,899	1,463,341		55,441,240
Total Student Loans for purposes of "Value"	142,989,260	2,164,241	171,388	145,324,889

* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	4,610			5,749			0			4,983		
Number of Borrowers	15,591			6,050			0			20,907		
Average Balance per Borrower	5,709			8,922			0			6,839		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Loan Type Distribution												
Subsidized Stafford Loans	37,621,559	42.3%	11,041	NA	NA	NA	NA	NA	NA	37,621,559	26.3%	11,041
Unsubsidized Stafford Loans	22,427,198	25.2%	5,427	NA	NA	NA	NA	NA	NA	22,427,198	15.7%	5,427
PLUS or SLS	9,352,958	10.5%	1,509	NA	NA	NA	NA	NA	NA	9,352,958	6.5%	1,509
Consolidation Loans	19,609,646	22.0%	1,330	NA	NA	NA	NA	NA	NA	19,609,646	13.7%	1,330
Palmetto Assistance Loans	NA	NA	NA	41,300,131	76.5%	7,393	0	0.0%	0	41,300,131	28.9%	7,393
Masters of International Business Loans	NA	NA	NA	4,736,278	8.8%	891	0	0.0%	0	4,736,278	3.3%	891
Medical Residency Loans	NA	NA	NA	3,666,853	6.8%	455	0	0.0%	0	3,666,853	2.6%	455
Medical School Assistance Loans	NA	NA	NA	4,274,637	7.9%	650	0	0.0%	0	4,274,637	3.0%	650
TOTAL	89,011,361	100.0%	19,307	53,977,899	100.0%	9,389	0	0.0%	0	142,989,260	100.0%	28,696
Cosign Distribution												
Cosigned	43,159	0.0%	21	32,914,796	61.0%	6,242	0	0.0%	0	32,957,955	23.0%	6,263
Non-Cosigned	88,968,202	100.0%	19,286	21,063,103	39.0%	3,147	0	0.0%	0	110,031,305	77.0%	22,433
TOTAL	89,011,361	100.0%	19,307	53,977,899	100.0%	9,389	0	0.0%	0	142,989,260	100.0%	28,696
Borrower Status Distribution												
In school	44,733,419	50.3%	12,115	30,512,688	56.5%	5,538	0	0.0%	0	75,246,107	52.6%	17,653
Grace	7,575,364	8.5%	1,944	4,851,578	9.0%	783	0	0.0%	0	12,426,942	8.7%	2,727
Deferment	3,488,517	3.9%	427	0	0.0%	0	0	0.0%	0	3,488,517	2.4%	427
Forbearance - In-school & Medical Res	31,212	0.0%	4	1,997,508	3.7%	299	0	0.0%	0	2,028,721	1.4%	303
Forbearance - Other	4,010,563	4.5%	476	3,650,576	6.8%	577	0	0.0%	0	7,661,139	5.4%	1,053
Repayment	29,155,678	32.8%	4,339	12,965,549	24.0%	2,192	0	0.0%	0	42,121,227	29.5%	6,531
Claim	16,607	0.0%	2	0	0.0%	0	0	0.0%	0	16,607	0.0%	2
TOTAL	89,011,361	100.0%	19,307	53,977,899	100.0%	9,389	0	0.0%	0	142,989,259	100.0%	28,696
School Type Distribution												
4-year - Public & Private Nonprofit	65,413,492	73.5%	15,865	48,768,373	90.3%	8,236	0	0.0%	0	114,181,866	79.9%	24,101
2-year - Public & Private Nonprofit	3,891,427	4.4%	2,092	4,197,636	7.8%	955	0	0.0%	0	8,089,063	5.7%	3,047
Proprietary/For Profit	112,512	0.1%	21	1,011,889	1.9%	198	0	0.0%	0	1,124,401	0.8%	219
Unknown/Combination	19,593,930	22.0%	1,329	0	0.0%	0	0	0.0%	0	19,593,930	13.7%	1,329
TOTAL	89,011,361	100.0%	19,307	53,977,899	100.0%	9,389	0	0.0%	0	142,989,260	100.0%	28,696