

South Carolina Student Loan Corporation
Education Loan Revenue Bonds, 1996, 1997, 1998, 1999, 2000, 2001, 2002 & 2003 Series
QUARTERLY SERVICING REPORT
Quarter Ending 3/31/05

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<u>General Information</u>					
Total Current Principal Balance	1,289,375,472				
Number of Loans	329,767				
Average Balance per Loan	3,910				
Number of Borrowers	120,005				
Average Balance per Borrower	10,744				
<u>Portfolio Activity Summary</u>					
	<u>Principal Balance</u>				
Opening Balance 12/31/04	1,314,809,798				
add - Loans purchased (sold)	35,413,080				
add - Principal disbursed	82,427				
add - Capitalization	3,950,580				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(21,903,065)				
less - Principal received from schools	(170,948)				
less - Principal from consolidation prepayments	(38,037,994)				
less - Principal received from guarantors	(4,762,777)				
less - Principal written off	(36,934)				
less - Loans canceled	31,307				
Ending Balance 3/31/05	1,289,375,472				
<u>Loan Type Distribution</u>					
Subsidized Stafford		455,721,799	35.3%	184,896	56.1%
Unsubsidized Stafford		306,386,642	23.8%	101,026	30.6%
PLUS		32,061,917	2.5%	10,062	3.1%
SLS		1,220,465	0.1%	422	0.1%
Consolidation		493,984,648	38.3%	33,361	10.1%
		TOTAL	1,289,375,472	100.0%	329,767
				100.0%	
<u>Borrower Status Distribution</u>					
In school		202,381,925	15.7%	60,644	18.4%
Grace		41,381,681	3.2%	13,586	4.1%
Deferment		206,122,833	16.0%	51,686	15.7%
Forbearance		131,325,590	10.2%	26,745	8.1%
Repayment		707,023,051	54.8%	176,757	53.6%
Claim		1,140,391	0.1%	349	0.1%
		TOTAL	1,289,375,472	100.0%	329,767
				100.0%	
<u>School Type Distribution</u>					
4-year - Public & Private Nonprofit		704,836,761	54.7%	247,339	75.0%
2-year - Public & Private Nonprofit		81,091,678	6.3%	44,900	13.6%
Proprietary/For Profit		9,462,385	0.7%	4,167	1.3%
Unknown/Consolidation Loans		493,984,647	38.3%	33,361	10.1%
		TOTAL	1,289,375,472	100.0%	329,767
				100.0%	
<u>Delinquency Distribution</u>					
Current		1,175,798,987	91.2%	297,260	90.1%
31 - 60 days		53,788,691	4.2%	15,051	4.6%
61 - 90 days		16,892,978	1.3%	4,640	1.4%
91 - 120 days		9,478,698	0.7%	2,730	0.8%
121 - 180 days		14,525,609	1.1%	4,383	1.3%
181 - 270 days		11,308,779	0.9%	3,366	1.0%
> 270 days		7,581,730	0.6%	2,337	0.7%
		TOTAL	1,289,375,472	100.0%	329,767
				100.0%	

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	22,758,692.00	0.206897200	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	8,275,889.00	0.206897225	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	147,038,000.00	0.735190000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	147,038,000.00	0.735190000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	160,000,000.00	1.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	50,000,000.00	1.000000000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	75,000,000.00	1.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	66,000,000.00	1.000000000	28 days	06/01/43
		<u>1,955,600,000.00</u>	<u>1,186,510,581.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,289,375,472	
Accrued Interest, Subsidy & SAP on Loans	23,943,830	
Loan Account Balance	374,636	
Debt Service Reserve Fund Balance	12,686,916	1.07% of bond balance
Other Cash & Investments	45,820,696	
Accrued Interest on all Investments	80,361	
TOTAL	1,372,281,911	

Liabilities

Outstanding Bond Balance	1,186,510,581
Bond Accrued Interest	2,038,532
Accrued Expenses	0
TOTAL	1,188,549,113

Overcollateralization 183,732,798 15.46% of liabilities