

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A Series
QUARTERLY SERVICING REPORT
Report as of 3/31/05

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
		<u>180,000,000</u>	<u>180,000,000</u>			

Balance Sheet

Assets

Student Loan Principal Balance	151,336,191	
Accrued Interest, Subsidy & SAP on Loans	3,308,580	
Loan Account Balance	19,767,371	
Debt Service Reserve Fund Balance	22,750,000	12.6% of note balance
Other Cash & Investments	1,214,802	
Accrued Interest on all Investments	<u>88,667</u>	
TOTAL	<u>198,465,611</u>	

Liabilities

Outstanding Note Balance	180,000,000
Notes Accrued Interest	31,000
Accrued Expenses	<u>113,105</u>
TOTAL	<u>180,144,105</u>

Overcollateralization 18,321,506

Parity Percentage 110.2%

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Portfolio Activity Summary	Current Principal Balance			
Opening Balance 1/01/05	142,989,260			
add - Loans purchased (sold)	0			
add - Principal disbursed	12,012,811			
add - Capitalization	255,684			
add - Alternative Loans becoming Re-performing Loans	0			
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	111			
less - Principal received from borrowers	(1,188,421)			
less - Principal received from schools	(421,247)			
less - Principal from consolidation prepayments	(2,176,608)			
less - Principal received from Guaranty Agencies	(99,137)			
less - Small balance write-offs (net of reversals)	(9,322)			
less - Unguaranteed portion of Guar Loans >270 dpd	(759)			
less - Alternative Loans becoming Non-performing	(26,176)			
less - Other adjustments (net)	(5)			
Ending Balance 3/31/05	151,336,191			
Calculation of Student Loan "Value"	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy	Total
Guaranteed Loans				
All Guaranteed Loans	86,105,824	786,882	247,197	87,139,903
Less unguaranteed portion of loans >270 dpd	(759)	(30)	0	(789)
Subtotal Guaranteed Loans for purposes of "Value"	86,105,064	786,852	247,197	87,139,113
Alternative Loans				
All Alternative Loans	65,257,303	1,926,146	NA	67,183,449
Less loans > 180 days past due	(26,176)	(728)	NA	(26,904)
Less Re-performing loans > 180 days past due	0	0	NA	0
Less loans in forbearance* >12 out of 24mths	0	0	NA	0
Less Re-performing loans in forb* >12 out of 24mths	0	0	NA	0
Subtotal Alternative Loans for purposes of "Value"	65,231,126	1,925,419		67,156,545
Total Student Loans for purposes of "Value"	151,336,191	2,712,271	247,197	154,295,658

* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	4,581			6,392			0			5,218		
Number of Borrowers	15,229			6,510			0			20,974		
Average Balance per Borrower	5,654			10,020			0			7,215		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Loan Type Distribution												
Subsidized Stafford Loans	36,462,974	42.3%	10,799	NA	NA	NA	NA	NA	NA	36,462,974	24.1%	10,799
Unsubsidized Stafford Loans	21,751,179	25.3%	5,263	NA	NA	NA	NA	NA	NA	21,751,179	14.4%	5,263
PLUS or SLS	8,606,004	10.0%	1,417	NA	NA	NA	NA	NA	NA	8,606,004	5.7%	1,417
Consolidation Loans	19,284,907	22.4%	1,318	NA	NA	NA	NA	NA	NA	19,284,907	12.7%	1,318
Palmetto Assistance Loans	NA	NA	NA	52,685,675	80.8%	8,219	0	0.0%	0	52,685,675	34.8%	8,219
Masters of International Business Loans	NA	NA	NA	4,713,565	7.2%	889	0	0.0%	0	4,713,565	3.1%	889
Medical Residency Loans	NA	NA	NA	3,594,763	5.5%	450	0	0.0%	0	3,594,763	2.4%	450
Medical School Assistance Loans	NA	NA	NA	4,237,124	6.5%	647	0	0.0%	0	4,237,124	2.8%	647
TOTAL	86,105,064	100.0%	18,797	65,231,126	100.0%	10,205	0	0.0%	0	151,336,191	100.0%	29,002
Cosign Distribution												
Cosigned	36,623	0.0%	18	42,589,232	65.3%	6,928	0	0.0%	0	42,625,855	28.2%	6,946
Non-Cosigned	86,068,441	100.0%	18,779	22,641,895	34.7%	3,277	0	0.0%	0	108,710,336	71.8%	22,056
TOTAL	86,105,064	100.0%	18,797	65,231,126	100.0%	10,205	0	0.0%	0	151,336,191	100.0%	29,002
Borrower Status Distribution												
In school	42,806,333	49.7%	11,528	41,196,644	63.2%	6,199	0	0.0%	0	84,002,977	55.5%	17,727
Grace	6,464,434	7.5%	1,690	3,795,248	5.8%	704	0	0.0%	0	10,259,682	6.8%	2,394
Deferment	4,893,608	5.7%	801	0	0.0%	0	0	0.0%	0	4,893,608	3.2%	801
Forbearance - In-school & Medical Res	61,772	0.1%	10	2,977,869	4.6%	436	0	0.0%	0	3,039,641	2.0%	446
Forbearance - Other	3,405,691	4.0%	424	2,854,305	4.4%	488	0	0.0%	0	6,259,996	4.1%	912
Repayment	28,453,072	33.0%	4,341	14,407,061	22.1%	2,378	0	0.0%	0	42,860,132	28.3%	6,719
Claim	20,154	0.0%	3	0	0.0%	0	0	0.0%	0	20,154	0.0%	3
TOTAL	86,105,064	100.0%	18,797	65,231,126	100.0%	10,205	0	0.0%	0	151,336,191	100.0%	29,002
School Type Distribution												
4-year - Public & Private Nonprofit	62,949,450	73.1%	15,411	58,979,623	90.4%	8,900	0	0.0%	0	121,929,072	80.6%	24,311
2-year - Public & Private Nonprofit	3,767,548	4.4%	2,048	3,990,004	6.1%	957	0	0.0%	0	7,757,552	5.1%	3,005
Proprietary/For Profit	103,160	0.1%	20	2,261,500	3.5%	348	0	0.0%	0	2,364,660	1.6%	368
Unknown/Consolidation Loans	19,284,907	22.4%	1,318	0	0.0%	0	0	0.0%	0	19,284,907	12.7%	1,318
TOTAL	86,105,064	100.0%	18,797	65,231,126	100.0%	10,205	0	0.0%	0	151,336,191	100.0%	29,002