

South Carolina Student Loan Corporation
Education Loan Revenue Bonds, 1996, 1997, 1998, 1999, 2000, 2001, 2002 & 2003 Series
QUARTERLY SERVICING REPORT
Quarter Ending 6/30/05

General Information

Total Current Principal Balance	1,194,566,330
Number of Loans	304,706
Average Balance per Loan	3,920
Number of Borrowers	113,637
Average Balance per Borrower	10,512

Portfolio Activity Summary

	<u>Principal Balance</u>
Opening Balance 03/31/05	1,289,375,472
add - Loans purchased (sold)	13,542,834
add - Principal disbursed	102,618
add - Capitalization	5,029,832
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(19,836,597)
less - Principal received from schools	(175,448)
less - Principal from consolidation prepayments	(86,635,347)
less - Principal received from guarantors	(6,755,368)
less - Principal written off	(81,455)
less - Loans canceled	(213)
Ending Balance 6/30/05	1,194,566,330

Loan Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	405,002,571	33.9%	168,489	55.3%
Unsubsidized Stafford	280,442,477	23.5%	94,321	31.0%
PLUS	26,252,189	2.2%	8,834	2.9%
SLS	1,048,952	0.1%	374	0.1%
Consolidation	481,820,141	40.3%	32,688	10.7%
TOTAL	1,194,566,330	100.0%	304,706	100.0%

Borrower Status Distribution

In school	128,023,429	10.7%	42,379	13.9%
Grace	69,745,385	5.8%	18,621	6.1%
Deferment	188,656,219	15.8%	46,453	15.2%
Forbearance	119,908,881	10.0%	24,299	8.0%
Repayment	687,623,104	57.6%	172,792	56.7%
Claim	609,312	0.1%	162	0.1%
TOTAL	1,194,566,330	100.0%	304,706	100.0%

School Type Distribution

4-year - Public & Private Nonprofit	626,425,643	52.4%	224,968	73.8%
2-year - Public & Private Nonprofit	77,582,348	6.5%	43,157	14.2%
Proprietary/For Profit	8,738,198	0.7%	3,893	1.3%
Unknown/Consolidation Loans	481,820,141	40.3%	32,688	10.7%
TOTAL	1,194,566,330	100.0%	304,706	100.0%

Delinquency Distribution

Current	1,099,959,978	92.1%	276,587	90.8%
31 - 60 days	25,161,216	2.1%	6,979	2.3%
61 - 90 days	22,541,055	1.9%	6,394	2.1%
91 - 120 days	14,046,584	1.2%	4,364	1.4%
121 - 180 days	13,803,376	1.2%	4,459	1.5%
181 - 270 days	12,488,604	1.0%	3,923	1.3%
> 270 days	6,565,517	0.5%	2,000	0.7%
TOTAL	1,194,566,330	100.0%	304,706	100.0%

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	85,000,000.00	1.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	80,000,000.00	1.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	105,700,000.00	1.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	105,700,000.00	1.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	137,186,000.00	0.685930000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	137,186,000.00	0.685930000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	160,000,000.00	1.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	50,000,000.00	1.000000000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	75,000,000.00	1.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	66,000,000.00	1.000000000	28 days	06/01/43
		<u>1,955,600,000.00</u>	<u>1,135,772,000.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,194,566,330	
Accrued Interest, Subsidy & SAP on Loans	22,964,559	
Loan Account Balance	627,854	
Debt Service Reserve Fund Balance	12,228,790	1.08% of bond balance
Other Cash & Investments	96,540,464	
Accrued Interest on all Investments	94,750	
TOTAL	1,327,022,747	

Liabilities

Outstanding Bond Balance	1,135,772,000
Bond Accrued Interest	2,075,585
Accrued Expenses	0
TOTAL	1,137,847,585

Overcollateralization 189,175,162 16.63% of liabilities