

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A Series
QUARTERLY SERVICING REPORT
Report as of 6/30/05

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
		<u>180,000,000</u>	<u>180,000,000</u>			

Balance Sheet

Assets

Student Loan Principal Balance	144,854,859	
Accrued Interest, Subsidy & SAP on Loans	3,698,618	
Loan Account Balance	19,773,736	
Debt Service Reserve Fund Balance	22,750,000	12.6% of note balance
Other Cash & Investments	7,416,158	
Accrued Interest on all Investments	<u>100,556</u>	
TOTAL	<u>198,593,927</u>	

Liabilities

Outstanding Note Balance	180,000,000
Notes Accrued Interest	169,400
Accrued Expenses	<u>120,263</u>
TOTAL	<u>180,289,663</u>

Overcollateralization 18,304,264

Parity Percentage 110.2%

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	Current Principal Balance
Portfolio Activity Summary	
Opening Balance 4/01/05	151,336,191
add - Loans purchased (sold)	0
add - Principal disbursed	4,969,193
add - Capitalization	520,847
add - Alternative Loans becoming Re-performing Loans	0
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	759
less - Principal received from borrowers	(1,089,884)
less - Principal received from schools	(147,170)
less - Principal from consolidation prepayments	(10,597,655)
less - Principal received from Guaranty Agencies	(83,723)
less - Small balance write-offs (net of reversals)	(18,196)
less - Unguaranteed portion of Guar Loans >270 dpd	(952)
less - Alternative Loans becoming Non-performing	(34,715)
less - Other adjustments (net)	164
Ending Balance 3/31/05	144,854,859

	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy	Total
Calculation of Student Loan "Value"				
Guaranteed Loans				
All Guaranteed Loans	74,933,422	673,794	236,339	75,843,555
Less unguaranteed portion of loans >270 dpd	(952)	(34)	0	(986)
Subtotal Guaranteed Loans for purposes of "Value"	74,932,470	673,760	236,339	75,842,569
Alternative Loans				
All Alternative Loans	69,983,281	2,370,944	NA	72,354,224
Less loans > 180 days past due	(60,892)	(2,445)	NA	(63,337)
Less Re-performing loans > 180 days past due	0	0	NA	0
Less loans in forbearance* >12 out of 24mths	0	0	NA	0
Less Re-performing loans in forb* >12 out of 24mths	0	0	NA	0
Subtotal Alternative Loans for purposes of "Value"	69,922,389	2,368,498		72,290,887
Total Student Loans for purposes of "Value"	144,854,859	3,042,258	236,339	148,133,456

* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	4,435			6,246			0			5,157		
Number of Borrowers	13,851			7,039			0			20,160		
Average Balance per Borrower	5,410			9,934			0			7,185		
	Current			Current			Current			Current		
Loan Type Distribution	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Subsidized Stafford Loans	31,333,270	41.8%	9,811	NA	NA	NA	NA	NA	NA	31,333,270	21.6%	9,811
Unsubsidized Stafford Loans	17,638,082	23.5%	4,593	NA	NA	NA	NA	NA	NA	17,638,082	12.2%	4,593
PLUS or SLS	6,887,978	9.2%	1,184	NA	NA	NA	NA	NA	NA	6,887,978	4.8%	1,184
Consolidation Loans	19,073,140	25.5%	1,306	NA	NA	NA	NA	NA	NA	19,073,140	13.2%	1,306
Palmetto Assistance Loans	NA	NA	NA	57,486,184	82.2%	9,222	0	0.0%	0	57,486,184	39.7%	9,222
Masters of International Business Loans	NA	NA	NA	4,661,905	6.7%	879	0	0.0%	0	4,661,905	3.2%	879
Medical Residency Loans	NA	NA	NA	3,554,277	5.1%	448	0	0.0%	0	3,554,277	2.5%	448
Medical School Assistance Loans	NA	NA	NA	4,220,024	6.0%	645	0	0.0%	0	4,220,024	2.9%	645
TOTAL	74,932,470	100.0%	16,894	69,922,389	100.0%	11,194	0	0.0%	0	144,854,859	100.0%	28,088
Cosign Distribution												
Cosigned	36,054	0.0%	18	45,528,393	65.1%	7,604	0	0.0%	0	45,564,447	31.5%	7,622
Non-Cosigned	74,896,416	100.0%	16,876	24,393,996	34.9%	3,590	0	0.0%	0	99,290,412	68.5%	20,466
TOTAL	74,932,470	100.0%	16,894	69,922,389	100.0%	11,194	0	0.0%	0	144,854,859	100.0%	28,088
Borrower Status Distribution												
In school	26,447,452	35.3%	8,309	38,269,831	54.7%	5,975	0	0.0%	0	64,717,283	44.7%	14,284
Grace	9,467,670	12.6%	2,232	8,061,116	11.5%	1,321	0	0.0%	0	17,528,786	12.1%	3,553
Deferment	6,577,509	8.8%	1,043	0	0.0%	0	0	0.0%	0	6,577,509	4.5%	1,043
Forbearance - In-school & Medical Res	104,407	0.1%	9	2,977,704	4.3%	441	0	0.0%	0	3,082,111	2.1%	450
Forbearance - Other	3,469,699	4.6%	429	2,706,344	3.9%	455	0	0.0%	0	6,176,044	4.3%	884
Repayment	28,863,161	38.5%	4,871	17,896,433	25.6%	3,000	0	0.0%	0	46,759,594	32.3%	7,871
Claim	2,573	0.0%	1	10,960	0.0%	2	0	0.0%	0	13,533	0.0%	3
TOTAL	74,932,470	100.0%	16,894	69,922,389	100.0%	11,194	0	0.0%	0	144,854,859	100.0%	28,088
School Type Distribution												
4-year - Public & Private Nonprofit	52,218,074	69.7%	13,595	62,880,525	89.9%	9,751	0	0.0%	0	115,098,600	79.5%	23,346
2-year - Public & Private Nonprofit	3,572,278	4.8%	1,980	4,262,040	6.1%	1,030	0	0.0%	0	7,834,319	5.4%	3,010
Proprietary/For Profit	68,977	0.1%	13	2,779,824	4.0%	413	0	0.0%	0	2,848,801	2.0%	426
Unknown/Consolidation Loans	19,073,140	25.5%	1,306	0	0.0%	0	0	0.0%	0	19,073,140	13.2%	1,306
TOTAL	74,932,470	100.0%	16,894	69,922,389	100.0%	11,194	0	0.0%	0	144,854,859	100.0%	28,088