

South Carolina Student Loan Corporation
Education Loan Revenue Bonds, 2001, 2002, 2003 & 2005 Series
QUARTERLY SERVICING REPORT
Quarter Ending 9/30/05

General Information

Total Current Principal Balance	1,501,157,943
Number of Loans	366,022
Average Balance per Loan	4,101
Number of Borrowers	134,109
Average Balance per Borrower	11,194

Portfolio Activity Summary

	<u>Principal Balance</u>
Opening Balance 06/30/05	1,194,566,330
add - Loans purchased (sold)	410,421,555
add - Principal disbursed	149,763
add - Capitalization	4,121,486
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(21,848,846)
less - Principal received from schools	(545,732)
less - Principal from consolidation prepayments	(78,705,315)
less - Principal received from guarantors	(6,840,291)
less - Principal written off	(162,008)
less - Loans cancelled	1,001
Ending Balance 9/30/05	1,501,157,943

Loan Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	503,828,325	33.6%	202,363	55.3%
Unsubsidized Stafford	331,815,408	22.1%	111,150	30.4%
PLUS	24,689,018	1.6%	8,421	2.3%
SLS	844,371	0.1%	319	0.1%
Consolidation	639,980,822	42.6%	43,769	12.0%
TOTAL	1,501,157,943	100.0%	366,022	100.0%

Borrower Status Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
In school	245,411,666	16.3%	81,442	22.3%
Grace	113,599,037	7.6%	29,907	8.2%
Deferment	251,851,230	16.8%	53,518	14.6%
Forbearance	138,261,865	9.2%	27,165	7.4%
Repayment	751,609,687	50.1%	173,879	47.5%
Claim	424,457	0.0%	111	0.0%
TOTAL	1,501,157,943	100.0%	366,022	100.0%

School Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
4-year - Public & Private Nonprofit	734,530,128	48.9%	254,577	69.6%
2-year - Public & Private Nonprofit	113,566,684	7.6%	62,141	17.0%
Proprietary/For Profit	13,080,309	0.9%	5,535	1.5%
Unknown/Consolidation Loans	639,980,822	42.6%	43,769	12.0%
TOTAL	1,501,157,943	100.0%	366,022	100.0%

Delinquency Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Current	1,401,047,912	93.3%	336,250	91.9%
31 - 60 days	21,961,218	1.5%	5,946	1.6%
61 - 90 days	26,149,199	1.7%	7,689	2.1%
91 - 120 days	15,575,720	1.0%	4,553	1.2%
121 - 180 days	15,385,307	1.0%	4,736	1.3%
181 - 270 days	12,457,609	0.8%	4,035	1.1%
> 270 days	8,580,978	0.6%	2,813	0.8%
TOTAL	1,501,157,943	100.0%	366,022	100.0%

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	111,859,000.00	0.559295000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	111,859,000.00	0.559295000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	158,301,000.00	0.989381250	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	49,468,000.00	0.989360000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	75,000,000.00	1.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	66,000,000.00	1.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
		<u>2,655,600,000.00</u>	<u>1,406,487,000.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,501,157,943	
Accrued Interest, Subsidy & SAP on Loans	28,605,766	
Loan Account Balance	3,650,595	
Debt Service Reserve Fund Balance	14,064,870	1.00% of bond balance
Other Cash & Investments	55,728,915	
Accrued Interest on all Investments	113,087	
TOTAL	1,603,321,176	

Liabilities

Outstanding Bond Balance	1,406,487,000
Bond Accrued Interest	4,175,236
Accrued Expenses	0
TOTAL	1,410,662,236

Overcollateralization 192,658,940 13.66% of liabilities