

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A Series
QUARTERLY SERVICING REPORT
Report as of 9/30/05

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
		<u>180,000,000</u>	<u>180,000,000</u>			

Balance Sheet

Assets

Student Loan Principal Balance	156,421,537	
Accrued Interest, Subsidy & SAP on Loans	4,495,229	
Loan Account Balance	13,744,801	
Debt Service Reserve Fund Balance	22,750,000	12.6% of note balance
Other Cash & Investments	1,573,419	
Accrued Interest on all Investments	<u>102,186</u>	
TOTAL	<u>199,087,172</u>	

Liabilities

Outstanding Note Balance	180,000,000
Notes Accrued Interest	326,500
Accrued Expenses	<u>147,874</u>
TOTAL	<u>180,474,374</u>

Overcollateralization 18,612,798

Parity Percentage 110.3%

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	Current Principal Balance			
Portfolio Activity Summary				
Opening Balance 7/01/05	144,854,859			
add - Loans purchased (sold)	0			
add - Principal disbursed	19,690,418			
add - Capitalization	237,356			
add - Alternative Loans becoming Re-performing Loans	13,511			
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	952			
less - Principal received from borrowers	(1,234,718)			
less - Principal received from schools	(300,755)			
less - Principal from consolidation prepayments	(6,605,485)			
less - Principal received from Guaranty Agencies	(152,128)			
less - Small balance write-offs (net of reversals)	(19,385)			
less - Unguaranteed portion of Guar Loans >270 dpd	(3,121)			
less - Alternative Loans becoming Non-performing	(59,968)			
less - Other adjustments (net)	0			
Ending Balance 9/30/05	156,421,537			
	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy	Total
Calculation of Student Loan "Value"				
Guaranteed Loans				
All Guaranteed Loans	67,676,783	783,647	305,553	68,765,983
Less unguaranteed portion of loans >270 dpd	(3,121)	(116)	0	(3,237)
Subtotal Guaranteed Loans for purposes of "Value"	67,673,662	783,530	305,553	68,762,745
Alternative Loans				
All Alternative Loans	88,855,223	3,189,256	NA	92,044,479
Less loans > 180 days past due	(107,348)	(2,505)	NA	(109,853)
Less Re-performing loans > 180 days past due	0	0	NA	0
Less loans in forbearance* >12 out of 24mths	0	0	NA	0
Less Re-performing loans in forb* >12 out of 24mths	0	0	NA	0
Subtotal Alternative Loans for purposes of "Value"	88,747,875	3,186,751		91,934,625
Total Student Loans for purposes of "Value"	156,421,537	3,970,281	305,553	160,697,371

* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	4,340			5,830			0			5,076		
Number of Borrowers	12,865			9,433			0			20,160		
Average Balance per Borrower	5,260			9,408			0			7,759		
	Current			Current			Current			Current		
Loan Type Distribution	Principal Balance	% of Total	Number of Loans	Principal Balance	% of Total	Number of Loans	Principal Balance	% of Total	Number of Loans	Principal Balance	% of Total	Number of Loans
Subsidized Stafford Loans	27,868,700	41.2%	9,063	NA	NA	NA	NA	NA	NA	27,868,700	17.8%	9,063
Unsubsidized Stafford Loans	15,237,295	22.5%	4,194	NA	NA	NA	NA	NA	NA	15,237,295	9.7%	4,194
PLUS or SLS	5,905,503	8.7%	1,052	NA	NA	NA	NA	NA	NA	5,905,503	3.8%	1,052
Consolidation Loans	18,662,163	27.6%	1,283	NA	NA	NA	NA	NA	NA	18,662,163	11.9%	1,283
Palmetto Assistance Loans	NA	NA	NA	76,479,507	86.2%	13,275	0	0.0%	0	76,479,507	48.9%	13,275
Masters of International Business Loans	NA	NA	NA	4,604,409	5.2%	867	0	0.0%	0	4,604,409	2.9%	867
Medical Residency Loans	NA	NA	NA	3,474,535	3.9%	439	0	0.0%	0	3,474,535	2.2%	439
Medical School Assistance Loans	NA	NA	NA	4,189,424	4.7%	641	0	0.0%	0	4,189,424	2.7%	641
TOTAL	67,673,662	100.0%	15,592	88,747,875	100.0%	15,222	0	0.0%	0	156,421,537	100.0%	30,814
Cosign Distribution												
Cosigned	35,455	0.1%	18	61,010,073	68.7%	11,050	0	0.0%	0	61,045,529	39.0%	11,068
Non-Cosigned	67,638,207	99.9%	15,574	27,737,801	31.3%	4,172	0	0.0%	0	95,376,008	61.0%	19,746
TOTAL	67,673,662	100.0%	15,592	88,747,875	100.0%	15,222	0	0.0%	0	156,421,537	100.0%	30,814
Borrower Status Distribution												
In school	23,313,320	34.4%	7,477	55,664,777	62.7%	9,726	0	0.0%	0	78,978,096	50.5%	17,203
Grace	9,400,022	13.9%	2,334	9,508,670	10.7%	1,586	0	0.0%	0	18,908,693	12.1%	3,920
Deferment	5,947,718	8.8%	1,089	0	0.0%	0	0	0.0%	0	5,947,718	3.8%	1,089
Forbearance - In-school & Medical Res	211,913	0.3%	22	4,239,664	4.8%	680	0	0.0%	0	4,451,576	2.8%	702
Forbearance - Other	3,578,776	5.3%	476	2,191,199	2.5%	387	0	0.0%	0	5,769,974	3.7%	863
Repayment	25,218,597	37.3%	4,192	17,143,565	19.3%	2,843	0	0.0%	0	42,362,163	27.1%	7,035
Claim	3,316	0.0%	2	0	0.0%	0	0	0.0%	0	3,316	0.0%	2
TOTAL	67,673,662	100.0%	15,592	88,747,875	100.0%	15,222	0	0.0%	0	156,421,537	100.0%	30,814
School Type Distribution												
4-year - Public & Private Nonprofit	45,507,041	67.2%	12,373	80,223,501	90.4%	13,400	0	0.0%	0	125,730,542	80.4%	25,773
2-year - Public & Private Nonprofit	3,436,124	5.1%	1,923	4,954,747	5.6%	1,317	0	0.0%	0	8,390,871	5.4%	3,240
Proprietary/For Profit	68,334	0.1%	13	3,569,626	4.0%	505	0	0.0%	0	3,637,961	2.3%	518
Unknown/Consolidation Loans	18,662,163	27.6%	1,283	0	0.0%	0	0	0.0%	0	18,662,163	11.9%	1,283
TOTAL	67,673,662	100.0%	15,592	88,747,875	100.0%	15,222	0	0.0%	0	156,421,537	100.0%	30,814