

**South Carolina Student Loan Corporation**  
**Education Loan Revenue Bonds, 2001, 2002, 2003 & 2005 Series**  
**QUARTERLY SERVICING REPORT**  
**Quarter Ending 12/31/05**

**General Information**

Total Current Principal Balance	1,420,703,125
Number of Loans	342,022
Average Balance per Loan	4,154
Number of Borrowers	128,219
Average Balance per Borrower	11,080

**Portfolio Activity Summary**

	<u>Principal Balance</u>
Opening Balance 09/30/05	1,501,157,943
add - Loans purchased (sold)	29,903,427
add - Principal disbursed	295,569
add - Capitalization	6,950,370
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(18,923,300)
less - Principal received from schools	(49,766)
less - Principal from consolidation prepayments	(92,873,591)
less - Principal received from guarantors	(5,656,666)
less - Principal written off	(100,787)
less - Loans cancelled	(75)
Ending Balance 12/31/05	1,420,703,125

**Loan Type Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	452,882,812	31.9%	187,424	54.8%
Unsubsidized Stafford	289,728,309	20.4%	101,774	29.8%
PLUS	22,733,065	1.6%	7,900	2.3%
SLS	739,918	0.1%	287	0.1%
Consolidation	654,619,021	46.1%	44,637	13.1%
TOTAL	1,420,703,125	100.0%	342,022	100.0%

**Borrower Status Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
In school	200,663,127	14.1%	66,615	19.5%
Grace	46,368,496	3.3%	14,929	4.4%
Deferment	222,208,342	15.6%	46,817	13.7%
Forbearance	139,739,033	9.8%	28,629	8.4%
Repayment	809,092,715	57.0%	184,218	53.9%
Claim	2,631,412	0.2%	814	0.2%
TOTAL	1,420,703,125	100.0%	342,022	100.0%

**School Type Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
4-year - Public & Private Nonprofit	1,285,772,006	90.5%	275,119	80.4%
2-year - Public & Private Nonprofit	117,490,899	8.3%	61,244	17.9%
Proprietary/For Profit	13,465,591	0.9%	5,407	1.6%
Unknown/Consolidation Loans	3,974,629	0.3%	252	0.1%
TOTAL	1,420,703,125	100.0%	342,022	100.0%

**Delinquency Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Current	1,285,617,094	90.5%	303,606	88.8%
31 - 60 days	56,529,272	4.0%	15,139	4.4%
61 - 90 days	25,396,834	1.8%	7,110	2.1%
91 - 120 days	13,706,581	1.0%	3,958	1.2%
121 - 180 days	17,341,463	1.2%	5,210	1.5%
181 - 270 days	12,986,770	0.9%	3,983	1.2%
> 270 days	9,125,110	0.6%	3,016	0.9%
TOTAL	1,420,703,125	100.0%	342,022	100.0%

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**Bond Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	86,253,500.00	0.431267500	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	86,253,500.00	0.431267500	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	152,765,000.00	0.954781250	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	47,738,000.00	0.954760000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	75,000,000.00	1.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	66,000,000.00	1.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
		<u>2,655,600,000.00</u>	<u>1,348,010,000.00</u>			

**Balance Sheet**

**Assets**

Loan Principal Balance	1,420,703,125	
Accrued Interest, Subsidy & SAP on Loans	28,064,928	
Loan Account Balance	1,889,761	
Debt Service Reserve Fund Balance	13,480,100	1.00% of bond balance
Other Cash & Investments	87,732,405	
Accrued Interest on all Investments	249,399	
<b>TOTAL</b>	<b>1,552,119,718</b>	

**Liabilities**

Outstanding Bond Balance	1,348,010,000
Bond Accrued Interest	4,914,024
Accrued Expenses	0
<b>TOTAL</b>	<b>1,352,924,024</b>

Overcollateralization 199,195,694 14.72% of liabilities