

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A Series
QUARTERLY SERVICING REPORT
Report as of 12/31/05

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
		<u>180,000,000</u>	<u>180,000,000</u>			

Balance Sheet

Assets

Student Loan Principal Balance	141,230,806	
Accrued Interest, Subsidy & SAP on Loans	4,472,408	
Loan Account Balance	32,047,956	
Debt Service Reserve Fund Balance	20,250,000	11.3% of note balance
Other Cash & Investments	1,805,553	
Accrued Interest on all Investments	<u>145,081</u>	
TOTAL	<u>199,951,804</u>	

Liabilities

Outstanding Note Balance	180,000,000
Notes Accrued Interest	252,500
Accrued Expenses	<u>163,413</u>
TOTAL	<u>180,415,913</u>

Overcollateralization 19,535,891

Parity Percentage 110.8%

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	Current Principal Balance			
<u>Portfolio Activity Summary</u>				
Opening Balance 10/01/05	156,421,537			
add - Loans purchased (sold)	(19,073,054)			
add - Principal disbursed	10,469,495			
add - Capitalization	907,314			
add - Alternative Loans becoming Re-performing Loans	0			
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	2,676			
less - Principal received from borrowers	(1,098,381)			
less - Principal received from schools	(90,427)			
less - Principal from consolidation prepayments	(6,116,770)			
less - Principal received from Guaranty Agencies	(99,634)			
less - Small balance write-offs (net of reversals)	(1,297)			
less - Unguaranteed portion of Guar Loans >270 dpd	(1,630)			
less - Alternative Loans becoming Non-performing	(89,024)			
less - Other adjustments (net)	0			
Ending Balance 12/31/05	141,230,806			
	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy	Total
<u>Calculation of Student Loan "Value"</u>				
Guaranteed Loans				
All Guaranteed Loans	42,043,893	308,853	221,447	42,574,193
Less unguaranteed portion of loans >270 dpd	(2,074)	(88)	0	(2,163)
Subtotal Guaranteed Loans for purposes of "Value"	42,041,818	308,765	221,447	42,572,030
Alternative Loans				
All Alternative Loans	99,385,360	3,677,560	NA	103,062,920
Less loans > 180 days past due	(117,311)	(3,690)	NA	(121,001)
Less Re-performing loans > 180 days past due	0	0	NA	0
Less loans in forbearance* >12 out of 24mths	(79,061)	(924)	NA	(79,986)
Less Re-performing loans in forb* >12 out of 24mths	0	0	NA	0
Subtotal Alternative Loans for purposes of "Value"	99,188,988	3,672,945		102,861,933
Total Student Loans for purposes of "Value"	141,230,806	3,981,710	221,447	145,433,963

* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	5,104			6,225			0			5,843		
Number of Borrowers	7,637			9,828			0			17,037		
Average Balance per Borrower	5,505			10,092			0			8,290		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Loan Type Distribution												
Subsidized Stafford Loans	14,411,241	34.3%	4,948	NA	NA	NA	NA	NA	NA	14,411,241	10.2%	4,948
Unsubsidized Stafford Loans	3,923,300	9.3%	1,024	NA	NA	NA	NA	NA	NA	3,923,300	2.8%	1,024
PLUS or SLS	5,442,452	12.9%	997	NA	NA	NA	NA	NA	NA	5,442,452	3.9%	997
Consolidation Loans	18,264,826	43.4%	1,268	NA	NA	NA	NA	NA	NA	18,264,826	12.9%	1,268
Palmetto Assistance Loans	NA	NA	NA	87,037,688	87.7%	14,022	0	0.0%	0	87,037,688	61.6%	14,022
Masters of International Business Loans	NA	NA	NA	4,623,581	4.7%	860	0	0.0%	0	4,623,581	3.3%	860
Medical Residency Loans	NA	NA	NA	3,381,825	3.4%	428	0	0.0%	0	3,381,825	2.4%	428
Medical School Assistance Loans	NA	NA	NA	4,145,893	4.2%	625	0	0.0%	0	4,145,893	2.9%	625
TOTAL	42,041,818	100.0%	8,237	99,188,988	100.0%	15,935	0	0.0%	0	141,230,806	100.0%	24,172
Cosign Distribution												
Cosigned	14,093	0.0%	3	68,468,813	69.0%	11,625	0	0.0%	0	68,482,906	48.5%	11,628
Non-Cosigned	42,027,726	100.0%	8,234	30,720,174	31.0%	4,310	0	0.0%	0	72,747,900	51.5%	12,544
TOTAL	42,041,818	100.0%	8,237	99,188,988	100.0%	15,935	0	0.0%	0	141,230,806	100.0%	24,172
Borrower Status Distribution												
In school	9,702,806	23.1%	3,197	60,342,520	60.8%	9,602	0	0.0%	0	70,045,326	49.6%	12,799
Grace	1,585,050	3.8%	454	7,329,269	7.4%	1,169	0	0.0%	0	8,914,319	6.3%	1,623
Deferment	3,913,884	9.3%	622	0	0.0%	0	0	0.0%	0	3,913,884	2.8%	622
Forbearance - Bankruptcy	40,486	0.1%	6	66,688	0.1%	9	0	0.0%	0	107,174	0.1%	15
Forbearance - In-school & Medical Res	223,971	0.5%	23	4,083,640	4.1%	674	0	0.0%	0	4,307,611	3.1%	697
Forbearance - Other	3,250,785	7.7%	372	2,571,480	2.6%	417	0	0.0%	0	5,822,265	4.1%	789
Repayment	23,299,779	55.4%	3,554	24,795,391	25.0%	4,064	0	0.0%	0	48,095,170	34.1%	7,618
Claim	25,057	0.1%	9	0	0.0%	0	0	0.0%	0	25,057	0.0%	9
TOTAL	42,041,818	100.0%	8,237	99,188,988	100.0%	15,935	0	0.0%	0	141,230,806	100.0%	24,172
School Type Distribution												
4-year - Public & Private Nonprofit	21,846,082	52.0%	5,959	89,706,321	90.4%	13,950	0	0.0%	0	111,552,403	79.0%	19,909
2-year - Public & Private Nonprofit	1,873,209	4.5%	1,000	5,490,084	5.5%	1,403	0	0.0%	0	7,363,293	5.2%	2,403
Proprietary/For Profit	57,702	0.1%	10	3,992,583	4.0%	582	0	0.0%	0	4,050,285	2.9%	592
Unknown/Consolidation Loans	18,264,826	43.4%	1,268	0	0.0%	0	0	0.0%	0	18,264,826	12.9%	1,268
TOTAL	42,041,818	100.0%	8,237	99,188,988	100.0%	15,935	0	0.0%	0	141,230,806	100.0%	24,172