

South Carolina Student Loan Corporation
Education Loan Revenue Bonds, 2001, 2002, 2003 & 2005 Series
QUARTERLY SERVICING REPORT
Quarter Ending 3/31/06

General Information

Total Current Principal Balance	1,405,160,582
Number of Loans	336,292
Average Balance per Loan	4,178
Number of Borrowers	126,514
Average Balance per Borrower	11,107

Portfolio Activity Summary

	<u>Principal Balance</u>
Opening Balance 12/31/05	1,420,703,125
add - Loans purchased (sold)	51,495,615
add - Principal disbursed	44,686
add - Capitalization	5,180,642
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(20,885,865)
less - Principal received from schools	(88,482)
less - Principal from consolidation prepayments	(44,167,542)
less - Principal received from guarantors	(7,003,978)
less - Principal written off	(112,177)
less - Loans cancelled	(5,443)
Ending Balance 03/31/06	1,405,160,582

Loan Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	453,682,781	32.3%	184,046	54.7%
Unsubsidized Stafford	289,750,785	20.6%	100,716	29.9%
PLUS	21,302,635	1.5%	7,385	2.2%
SLS	677,239	0.0%	247	0.1%
Consolidation	639,747,143	45.5%	43,898	13.1%
TOTAL	1,405,160,582	100.0%	336,292	100.0%

Borrower Status Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
In school	230,809,071	16.4%	72,186	21.5%
Grace	45,963,738	3.3%	15,734	4.7%
Deferment	228,249,872	16.2%	49,025	14.6%
Forbearance	129,942,000	9.2%	25,471	7.6%
Repayment	769,392,445	54.8%	173,612	51.6%
Claim	803,457	0.1%	264	0.1%
TOTAL	1,405,160,582	100.0%	336,292	100.0%

School Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
4-year - Public & Private Nonprofit	1,265,512,704	90.1%	268,184	79.7%
2-year - Public & Private Nonprofit	122,464,999	8.7%	62,574	18.6%
Proprietary/For Profit	13,266,210	0.9%	5,280	1.6%
Unknown/Consolidation Loans	3,916,670	0.3%	254	0.1%
TOTAL	1,405,160,582	100.0%	336,292	100.0%

Delinquency Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Current	1,283,709,712	91.4%	301,693	89.7%
31 - 60 days	62,663,763	4.5%	16,542	4.9%
61 - 90 days	19,277,401	1.4%	5,840	1.7%
91 - 120 days	9,080,226	0.6%	2,740	0.8%
121 - 180 days	12,917,977	0.9%	3,956	1.2%
181 - 270 days	10,209,423	0.7%	3,228	1.0%
> 270 days	7,302,080	0.5%	2,293	0.7%
TOTAL	1,405,160,582	100.0%	336,292	100.0%

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	61,498,500.00	0.307492500	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	61,498,500.00	0.307492500	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	146,387,000.00	0.914918750	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	45,744,000.00	0.914880000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	75,000,000.00	1.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	66,000,000.00	1.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
		<u>2,655,600,000.00</u>	<u>1,290,128,000.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,405,160,582	
Accrued Interest, Subsidy & SAP on Loans	29,559,319	
Loan Account Balance	859,501	
Debt Service Reserve Fund Balance	12,901,280	1.00% of bond balance
Other Cash & Investments	51,769,484	
Accrued Interest on all Investments	261,702	
TOTAL	1,500,511,868	

Liabilities

Outstanding Bond Balance	1,290,128,000
Bond Accrued Interest	4,818,489
Accrued Expenses	0
TOTAL	1,294,946,489

Overcollateralization 205,565,379 15.87% of liabilities