

**South Carolina Student Loan Corporation**  
**Student Loan Backed Notes 2004-A Series**  
**QUARTERLY SERVICING REPORT**  
**Report as of 3/31/06**

**Note Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
		<u>180,000,000</u>	<u>180,000,000</u>			

**Balance Sheet**

Assets

Student Loan Principal Balance	153,572,875	
Accrued Interest, Subsidy & SAP on Loans	5,581,752	
Loan Account Balance	19,608,506	
Debt Service Reserve Fund Balance	20,250,000	11.3% of note balance
Other Cash & Investments	789,004	
Accrued Interest on all Investments	<u>148,443</u>	
TOTAL	<u>199,950,580</u>	

Liabilities

Outstanding Note Balance	180,000,000
Notes Accrued Interest	106,375
Accrued Expenses	<u>185,479</u>
TOTAL	<u>180,291,854</u>

Overcollateralization 19,658,726

Parity Percentage 110.9%

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<b>Portfolio Activity Summary</b>	<b>Current Principal Balance</b>			
Opening Balance 1/01/06	141,230,806			
add - Loans purchased (sold)	14,861			
add - Principal disbursed	15,306,626			
add - Capitalization	388,160			
add - Alternative Loans becoming Re-performing Loans	20,247			
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	1,943			
less - Principal received from borrowers	(1,416,934)			
less - Principal received from schools	(647,624)			
less - Principal from consolidation prepayments	(1,097,662)			
less - Principal received from Guaranty Agencies	(90,984)			
less - Small balance write-offs (net of reversals)	(2,173)			
less - Unguaranteed portion of Guar Loans >270 dpd	(2,148)			
less - Alternative Loans becoming Non-performing	(132,243)			
less - Other adjustments (net)	0			
Ending Balance 3/31/06	153,572,875			
<b>Calculation of Student Loan "Value"</b>	<b>Current Principal Balance</b>	<b>Accrued Borrower Interest</b>	<b>Accrued Interest Subsidy</b>	<b>Total</b>
<b>Guaranteed Loans</b>				
All Guaranteed Loans	40,357,783	318,362	138,009	40,814,153
Less unguaranteed portion of loans >270 dpd	(2,279)	(114)	0	(2,394)
Subtotal Guaranteed Loans for purposes of "Value"	40,355,503	318,248	138,009	40,811,760
<b>Alternative Loans</b>				
All Alternative Loans	113,525,740	4,883,449	NA	118,409,189
Less loans > 180 days past due	(177,079)	(6,933)	NA	(184,012)
Less Re-performing loans > 180 days past due	0	0	NA	0
Less loans in forbearance* >12 out of 24mths	(131,289)	(3,719)	NA	(135,008)
Less Re-performing loans in forb* >12 out of 24mths	0	0	NA	0
Subtotal Alternative Loans for purposes of "Value"	113,217,372	4,872,797		118,090,168
<b>Total Student Loans for purposes of "Value"</b>	<b>153,572,875</b>	<b>5,191,044</b>	<b>138,009</b>	<b>158,901,928</b>

\* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
<b>General Information</b>												
Average Balance per Loan	5,064			6,655			3,310			6,147		
Number of Borrowers	7,396			10,352			1			17,317		
Average Balance per Borrower	5,456			10,936			3,310			8,868		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
<b>Loan Type Distribution</b>												
Subsidized Stafford Loans	13,778,909	34.1%	4,808	NA	NA	NA	NA	NA	NA	13,778,909	9.0%	4,808
Unsubsidized Stafford Loans	3,684,308	9.1%	969	NA	NA	NA	NA	NA	NA	3,684,308	2.4%	969
PLUS or SLS	4,892,784	12.1%	937	NA	NA	NA	NA	NA	NA	4,892,784	3.2%	937
Consolidation Loans	17,999,501	44.6%	1,256	NA	NA	NA	NA	NA	NA	17,999,501	11.7%	1,256
Palmetto Assistance Loans	NA	NA	NA	101,214,795	89.4%	15,121	3,310	100.0%	1	101,218,105	65.9%	15,122
Masters of International Business Loans	NA	NA	NA	4,532,228	4.0%	846	0	0.0%	0	4,532,228	3.0%	846
Medical Residency Loans	NA	NA	NA	3,339,923	3.0%	425	0	0.0%	0	3,339,923	2.2%	425
Medical School Assistance Loans	NA	NA	NA	4,127,116	3.6%	621	0	0.0%	0	4,127,116	2.7%	621
<b>TOTAL</b>	<b>40,355,503</b>	<b>100.0%</b>	<b>7,970</b>	<b>113,214,062</b>	<b>100.0%</b>	<b>17,013</b>	<b>3,310</b>	<b>100.0%</b>	<b>1</b>	<b>153,572,875</b>	<b>100.0%</b>	<b>24,984</b>
<b>Cosign Distribution</b>												
Cosigned	11,399	0.0%	2	81,179,173	71.7%	12,527	3,310	100.0%	1	81,193,882	52.9%	12,530
Non-Cosigned	40,344,104	100.0%	7,968	32,034,889	28.3%	4,486	0	0.0%	0	72,378,993	47.1%	12,454
<b>TOTAL</b>	<b>40,355,503</b>	<b>100.0%</b>	<b>7,970</b>	<b>113,214,062</b>	<b>100.0%</b>	<b>17,013</b>	<b>3,310</b>	<b>100.0%</b>	<b>1</b>	<b>153,572,875</b>	<b>100.0%</b>	<b>24,984</b>
<b>Borrower Status Distribution</b>												
In school	9,117,731	22.6%	3,020	72,544,369	64.1%	10,341	0	0.0%	0	81,662,100	53.2%	13,361
Grace	1,561,844	3.9%	451	7,214,903	6.4%	1,219	0	0.0%	0	8,776,747	5.7%	1,670
Deferment	4,083,164	10.1%	740	0	0.0%	0	0	0.0%	0	4,083,164	2.7%	740
Forbearance - Bankruptcy	0	0.0%	0	53,830	0.0%	9	0	0.0%	0	53,830	0.0%	9
Forbearance - In-school & Medical Res	217,192	0.5%	16	4,783,594	4.2%	783	0	0.0%	0	5,000,786	3.3%	799
Forbearance - Other	3,389,628	8.4%	363	2,666,817	2.4%	428	0	0.0%	0	6,056,445	3.9%	791
Repayment	21,979,522	54.5%	3,377	25,950,549	22.9%	4,233	3,310	100.0%	1	47,933,381	31.2%	7,611
Claim	6,421	0.0%	3	0	0.0%	0	0	0.0%	0	6,421	0.0%	3
<b>TOTAL</b>	<b>40,355,503</b>	<b>100.0%</b>	<b>7,970</b>	<b>113,214,062</b>	<b>100.0%</b>	<b>17,013</b>	<b>3,310</b>	<b>100.0%</b>	<b>1</b>	<b>153,572,875</b>	<b>100.0%</b>	<b>24,984</b>
<b>School Type Distribution</b>												
4-year - Public & Private Nonprofit	20,511,965	50.8%	5,742	102,002,091	90.1%	14,804	3,310	100.0%	1	122,517,366	79.8%	20,547
2-year - Public & Private Nonprofit	1,787,065	4.4%	962	6,139,780	5.4%	1,510	0	0.0%	0	7,926,845	5.2%	2,472
Proprietary/For Profit	56,972	0.1%	10	5,072,191	4.5%	699	0	0.0%	0	5,129,163	3.3%	709
Unknown/Consolidation Loans	17,999,501	44.6%	1,256	0	0.0%	0	0	0.0%	0	17,999,501	11.7%	1,256
<b>TOTAL</b>	<b>40,355,503</b>	<b>100.0%</b>	<b>7,970</b>	<b>113,214,062</b>	<b>100.0%</b>	<b>17,013</b>	<b>3,310</b>	<b>100.0%</b>	<b>1</b>	<b>153,572,875</b>	<b>100.0%</b>	<b>24,984</b>