

South Carolina Student Loan Corporation
Education Loan Revenue Bonds, 2001, 2002, 2003 & 2005 Series
QUARTERLY SERVICING REPORT
Quarter Ending 6/30/06

General Information

Total Current Principal Balance	1,276,097,134
Number of Loans	298,461
Average Balance per Loan	4,276
Number of Borrowers	115,033
Average Balance per Borrower	11,093

Portfolio Activity Summary

	<u>Principal Balance</u>
Opening Balance 03/31/06	1,405,160,582
add - Loans purchased (sold)	465
add - Principal disbursed	74,062
add - Capitalization	5,680,656
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(19,354,040)
less - Principal received from schools	(192,156)
less - Principal from consolidation prepayments	(110,179,383)
less - Principal received from guarantors	(4,931,605)
less - Principal written off	(120,994)
less - Loans cancelled	(40,452)
Ending Balance 06/30/06	1,276,097,134

Loan Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	393,667,833	30.8%	161,845	54.2%
Unsubsidized Stafford	249,429,943	19.5%	87,755	29.4%
PLUS	16,773,009	1.3%	6,111	2.0%
SLS	626,394	0.0%	212	0.1%
Consolidation	615,599,956	48.2%	42,538	14.3%
TOTAL	1,276,097,134	100.0%	298,461	100.0%

Borrower Status Distribution

In school	150,698,031	11.8%	49,725	16.7%
Grace	65,579,685	5.1%	18,974	6.4%
Deferment	202,762,028	15.9%	43,792	14.7%
Forbearance	125,815,174	9.9%	23,650	7.9%
Repayment	729,432,821	57.2%	161,793	54.2%
Claim	1,809,395	0.1%	527	0.2%
TOTAL	1,276,097,134	100.0%	298,461	100.0%

School Type Distribution

4-year - Public & Private Nonprofit	1,147,061,549	89.9%	235,730	79.0%
2-year - Public & Private Nonprofit	113,346,408	8.9%	57,768	19.4%
Proprietary/For Profit	11,810,960	0.9%	4,711	1.6%
Unknown/Consolidation Loans	3,878,216	0.3%	252	0.1%
TOTAL	1,276,097,134	100.0%	298,461	100.0%

Delinquency Distribution

Current	1,168,279,224	91.6%	266,714	89.4%
31 - 60 days	28,154,012	2.2%	7,547	2.5%
61 - 90 days	25,964,345	2.0%	7,774	2.6%
91 - 120 days	17,328,978	1.4%	5,018	1.7%
121 - 180 days	17,364,682	1.4%	5,367	1.8%
181 - 270 days	12,165,970	1.0%	3,888	1.3%
> 270 days	6,839,922	0.5%	2,153	0.7%
TOTAL	1,276,097,134	100.0%	298,461	100.0%

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	37,366,500.00	0.186832500	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	37,366,500.00	0.186832500	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	140,550,000.00	0.878437500	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	43,920,000.00	0.878400000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	75,000,000.00	1.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	66,000,000.00	1.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
		<u>2,655,600,000.00</u>	<u>1,234,203,000.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,276,097,134	
Accrued Interest, Subsidy & SAP on Loans	29,896,525	
Loan Account Balance	864,381	
Debt Service Reserve Fund Balance	12,342,030	1.00% of bond balance
Other Cash & Investments	116,069,839	
Accrued Interest on all Investments	159,788	
TOTAL	1,435,429,697	

Liabilities

Outstanding Bond Balance	1,234,203,000
Bond Accrued Interest	4,813,564
Accrued Expenses	0
TOTAL	1,239,016,564

Overcollateralization 196,413,133 15.85% of liabilities