

**South Carolina Student Loan Corporation**  
**Student Loan Backed Notes 2004-A Series**  
**QUARTERLY SERVICING REPORT**  
**Report as of 6/30/06**

**Note Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
		<u>180,000,000</u>	<u>180,000,000</u>			

**Balance Sheet**

Assets

Student Loan Principal Balance	155,109,158	
Accrued Interest, Subsidy & SAP on Loans	6,610,366	
Loan Account Balance	17,937,819	
Debt Service Reserve Fund Balance	17,750,000	9.9% of note balance
Other Cash & Investments	2,822,738	
Accrued Interest on all Investments	<u>136,270</u>	
TOTAL	<u>200,366,351</u>	

Liabilities

Outstanding Note Balance	180,000,000
Notes Accrued Interest	292,375
Accrued Expenses	<u>196,102</u>
TOTAL	<u>180,488,477</u>

Overcollateralization 19,877,874

Parity Percentage 111.0%

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	<b>Current Principal Balance</b>
<b>Portfolio Activity Summary</b>	
Opening Balance 4/01/06	153,572,875
add - Loans purchased (sold)	0
add - Principal disbursed	6,428,560
add - Capitalization	817,428
add - Alternative Loans becoming Re-performing Loans	19,186
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	2,028
less - Principal received from borrowers	(1,511,761)
less - Principal received from schools	(211,727)
less - Principal from consolidation prepayments	(3,827,881)
less - Principal received from Guaranty Agencies	(68,773)
less - Small balance write-offs (net of reversals)	(14,320)
less - Unguaranteed portion of Guar Loans >270 dpd	(2,056)
less - Alternative Loans becoming Non-performing	(94,402)
less - Other adjustments (net)	0
Ending Balance 6/30/06	155,109,158

	<b>Current Principal Balance</b>	<b>Accrued Borrower Interest</b>	<b>Accrued Interest Subsidy and SAP</b>	<b>Total</b>
<b>Calculation of Student Loan "Value"</b>				
<b>Guaranteed Loans</b>				
All Guaranteed Loans	36,122,022	290,213	438,729	36,850,963
Less unguaranteed portion of loans >270 dpd	(2,307)	(104)	0	(2,411)
Subtotal Guaranteed Loans for purposes of "Value"	36,119,715	290,109	438,729	36,848,553
<b>Alternative Loans</b>				
All Alternative Loans	119,371,674	5,897,115	NA	125,268,790
Less loans > 180 days past due	(238,761)	(11,232)	NA	(249,994)
Less Re-performing loans > 180 days past due	0	0	NA	0
Less loans in forbearance* >12 out of 24mths	(143,469)	(4,355)	NA	(147,824)
Less Re-performing loans in forb* >12 out of 24mths	0	0	NA	0
Subtotal Alternative Loans for purposes of "Value"	118,989,444	5,881,528		124,870,972
<b>Total Student Loans for purposes of "Value"</b>	<b>155,109,158</b>	<b>6,171,637</b>	<b>438,729</b>	<b>161,719,524</b>

\* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
<b>General Information</b>												
Average Balance per Loan	5,145			6,591			3,285			6,186		
Number of Borrowers	6,547			10,830			1			16,991		
Average Balance per Borrower	5,517			10,987			3,285			9,129		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
<b>Loan Type Distribution</b>												
Subsidized Stafford Loans	11,861,456	32.8%	4,257	NA	NA	NA	NA	NA	NA	11,861,456	7.6%	4,257
Unsubsidized Stafford Loans	3,078,531	8.5%	801	NA	NA	NA	NA	NA	NA	3,078,531	2.0%	801
PLUS or SLS	3,603,431	10.0%	731	NA	NA	NA	NA	NA	NA	3,603,431	2.3%	731
Consolidation Loans	17,576,297	48.7%	1,232	NA	NA	NA	NA	NA	NA	17,576,297	11.3%	1,232
Palmetto Assistance Loans	NA	NA	NA	107,238,168	90.1%	16,211	3,285	100.0%	1	107,241,453	69.1%	16,212
Masters of International Business Loans	NA	NA	NA	4,457,694	3.7%	832	0	0.0%	0	4,457,694	2.9%	832
Medical Residency Loans	NA	NA	NA	3,264,309	2.7%	412	0	0.0%	0	3,264,309	2.1%	412
Medical School Assistance Loans	NA	NA	NA	4,025,987	3.4%	598	0	0.0%	0	4,025,987	2.6%	598
<b>TOTAL</b>	<b>36,119,715</b>	<b>100.0%</b>	<b>7,021</b>	<b>118,986,159</b>	<b>100.0%</b>	<b>18,053</b>	<b>3,285</b>	<b>100.0%</b>	<b>1</b>	<b>155,109,158</b>	<b>100.0%</b>	<b>25,075</b>
<b>Cosign Distribution</b>												
Cosigned	8,488	0.0%	2	84,644,928	71.1%	13,232	3,285	100.0%	1	84,656,701	54.6%	13,235
Non-Cosigned	36,111,227	100.0%	7,019	34,341,230	28.9%	4,821	0	0.0%	0	70,452,457	45.4%	11,840
<b>TOTAL</b>	<b>36,119,715</b>	<b>100.0%</b>	<b>7,021</b>	<b>118,986,159</b>	<b>100.0%</b>	<b>18,053</b>	<b>3,285</b>	<b>100.0%</b>	<b>1</b>	<b>155,109,158</b>	<b>100.0%</b>	<b>25,075</b>
<b>Borrower Status Distribution</b>												
In school	5,851,896	16.2%	2,110	64,424,565	54.1%	9,475	0	0.0%	0	70,276,461	45.3%	11,585
Grace	2,335,190	6.5%	640	14,919,895	12.5%	2,173	0	0.0%	0	17,255,085	11.1%	2,813
Deferment	4,524,492	12.5%	747	0	0.0%	0	0	0.0%	0	4,524,492	2.9%	747
Forbearance - Bankruptcy	6,911	0.0%	2	53,830	0.0%	9	0	0.0%	0	60,742	0.0%	11
Forbearance - In-school & Medical Res	172,788	0.5%	15	4,236,860	3.6%	702	0	0.0%	0	4,409,648	2.8%	717
Forbearance - Other	3,008,742	8.3%	320	3,341,461	2.8%	473	0	0.0%	0	6,350,203	4.1%	793
Repayment	20,177,654	55.9%	3,178	32,009,547	26.9%	5,221	3,285	100.0%	1	52,190,486	33.6%	8,400
Claim	42,042	0.1%	9	0	0.0%	0	0	0.0%	0	42,042	0.0%	9
<b>TOTAL</b>	<b>36,119,715</b>	<b>100.0%</b>	<b>7,021</b>	<b>118,986,159</b>	<b>100.0%</b>	<b>18,053</b>	<b>3,285</b>	<b>100.0%</b>	<b>1</b>	<b>155,109,158</b>	<b>100.0%</b>	<b>25,075</b>
<b>School Type Distribution</b>												
4-year - Public & Private Nonprofit	16,877,741	46.7%	4,899	106,595,704	89.6%	15,677	3,285	100.0%	1	123,476,730	79.6%	20,577
2-year - Public & Private Nonprofit	1,609,251	4.5%	880	6,453,183	5.4%	1,568	0	0.0%	0	8,062,434	5.2%	2,448
Proprietary/For Profit	56,425	0.2%	10	5,937,272	5.0%	808	0	0.0%	0	5,993,697	3.9%	818
Unknown/Consolidation Loans	17,576,297	48.7%	1,232	0	0.0%	0	0	0.0%	0	17,576,297	11.3%	1,232
<b>TOTAL</b>	<b>36,119,715</b>	<b>100.0%</b>	<b>7,021</b>	<b>118,986,159</b>	<b>100.0%</b>	<b>18,053</b>	<b>3,285</b>	<b>100.0%</b>	<b>1</b>	<b>155,109,158</b>	<b>100.0%</b>	<b>25,075</b>