

**South Carolina Student Loan Corporation**  
**Education Loan Revenue Bonds, 2001, 2002, 2003, 2005 & 2006 Series**  
**QUARTERLY SERVICING REPORT**  
**Quarter Ending 9/30/06**

**General Information**

Total Current Principal Balance	1,692,953,939
Number of Loans	354,820
Average Balance per Loan	4,771
Number of Borrowers	140,457
Average Balance per Borrower	12,053

**Portfolio Activity Summary**

	<u>Principal Balance</u>
Opening Balance 06/30/06	1,276,097,134
add - Loans purchased (sold)	559,190,611
add - Principal disbursed	468,585
add - Capitalization	6,192,940
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(20,760,357)
less - Principal received from schools	(491,547)
less - Principal from consolidation prepayments	(121,708,494)
less - Principal received from guarantors	(5,939,286)
less - Principal written off	(149,872)
less - Loans cancelled	54,227
Ending Balance 09/30/06	1,692,953,939

**Loan Type Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	428,520,667	25.3%	174,729	49.2%
Unsubsidized Stafford	301,365,081	17.8%	103,577	29.2%
PLUS - Parent	26,349,227	1.6%	8,051	2.3%
PLUS - Graduate/Professional Student	6,939	0.0%	3	0.0%
SLS	1,013,887	0.1%	351	0.1%
Consolidation	935,698,138	55.3%	68,109	19.2%
TOTAL	1,692,953,939	100.0%	354,820	100.0%

**Borrower Status Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
In school	244,043,721	14.4%	81,799	23.1%
Grace	94,684,040	5.6%	26,491	7.5%
Deferment	312,526,621	18.5%	52,681	14.8%
Forbearance	138,309,566	8.2%	22,875	6.4%
Repayment	902,574,950	53.3%	170,755	48.1%
Claim	815,042	0.0%	219	0.1%
TOTAL	1,692,953,939	100.0%	354,820	100.0%

**School Type Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
4-year - Public & Private Nonprofit	1,507,123,661	89.0%	270,762	76.3%
2-year - Public & Private Nonprofit	162,605,490	9.6%	77,700	21.9%
Proprietary/For Profit	16,360,530	1.0%	5,801	1.6%
Unknown/Consolidation Loans	6,864,258	0.4%	557	0.2%
TOTAL	1,692,953,939	100.0%	354,820	100.0%

**Delinquency Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Current	1,573,448,489	92.9%	321,277	90.5%
31 - 60 days	31,043,376	1.8%	8,230	2.3%
61 - 90 days	30,911,296	1.8%	8,040	2.3%
91 - 120 days	14,902,613	0.9%	4,177	1.2%
121 - 180 days	19,701,334	1.2%	5,916	1.7%
181 - 270 days	14,620,508	0.9%	4,550	1.3%
> 270 days	8,326,323	0.5%	2,630	0.7%
TOTAL	1,692,953,939	100.0%	354,820	100.0%

**South Carolina Student Loan Corporation**  
**Education Loan Revenue Bonds 2001, 2002, 2003, 2005 & 2006 Series**  
**QUARTERLY SERVICING REPORT**  
**Quarter Ending 9/30/06**

**Bond Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	13,271,500.00	0.066357500	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	13,271,500.00	0.066357500	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	133,735,000.00	0.835843750	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	41,790,000.00	0.835800000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	75,000,000.00	1.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	66,000,000.00	1.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		<u>3,155,600,000.00</u>	<u>1,677,068,000.00</u>			

**Balance Sheet**

**Assets**

Loan Principal Balance	1,692,953,939	
Accrued Interest, Subsidy & SAP on Loans	37,519,446	
Loan Account Balance	56,153,747	
Debt Service Reserve Fund Balance	16,770,680	1.00% of bond balance
Other Cash & Investments	80,682,955	
Accrued Interest on all Investments	798,494	
<b>TOTAL</b>	<b>1,884,879,261</b>	

**Liabilities**

Outstanding Bond Balance	1,677,068,000
Bond Accrued Interest	7,049,108
Accrued Expenses	0
<b>TOTAL</b>	<b>1,684,117,108</b>

Overcollateralization 200,762,153 11.92% of liabilities