

South Carolina Student Loan Corporation
Student Loan Backed Notes 2004-A Series
QUARTERLY SERVICING REPORT
Report as of 9/30/06

Note Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
		<u>180,000,000</u>	<u>180,000,000</u>			

Balance Sheet

Assets

Student Loan Principal Balance	141,452,503	
Accrued Interest, Subsidy & SAP on Loans	7,748,864	
Loan Account Balance	27,353,656	
Debt Service Reserve Fund Balance	17,750,000	9.9% of note balance
Other Cash & Investments	8,289,299	
Accrued Interest on all Investments	<u>180,676</u>	
TOTAL	<u>202,774,998</u>	

Liabilities

Outstanding Note Balance	180,000,000
Notes Accrued Interest	511,163
Accrued Expenses	<u>0</u>
TOTAL	<u>180,511,163</u>

Overcollateralization 22,263,835

Parity Percentage 112.3%

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	Current Principal Balance
Portfolio Activity Summary	
Opening Balance 7/01/06	155,109,158
add - Loans purchased (sold)	(34,400,586)
add - Principal disbursed	23,782,304
add - Capitalization	315,821
add - Alternative Loans becoming Re-performing Loans	20,310
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	2,307
less - Principal received from borrowers	(1,019,920)
less - Principal received from schools	(374,424)
less - Principal from consolidation prepayments	(1,611,170)
less - Principal received from Guaranty Agencies	(37,624)
less - Small balance write-offs (net of reversals)	(151)
less - Unguaranteed portion of Guar Loans >270 dpd	0
less - Alternative Loans becoming Non-performing	(334,164)
less - Other adjustments (net)	643
Ending Balance 9/30/06	141,452,503

	Current Principal Balance	Accrued Borrower Interest	Accrued Interest Subsidy and SAP	Total
Calculation of Student Loan "Value"				
Guaranteed Loans				
All Guaranteed Loans	0	0	105,815	105,815
Less unguaranteed portion of loans >270 dpd	0	0	0	0
Subtotal Guaranteed Loans for purposes of "Value"	0	0	105,815	105,815
Alternative Loans				
All Alternative Loans	142,148,588	7,676,307	NA	149,824,895
Less loans > 180 days past due	(461,450)	(25,837)	NA	(487,286)
Less Re-performing loans > 180 days past due	0	0	NA	0
Less loans in forbearance* >12 out of 24mths	(234,635)	(7,421)	NA	(242,056)
Less Re-performing loans in forb* >12 out of 24mths	0	0	NA	0
Subtotal Alternative Loans for purposes of "Value"	141,452,503	7,643,049		149,095,552
Total Student Loans for purposes of "Value"	141,452,503	7,643,049	105,815	149,201,367

* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
General Information												
Average Balance per Loan	0			6,301			7,860			6,301		
Number of Borrowers	0			13,011			3			13,014		
Average Balance per Borrower	0			10,870			7,860			10,869		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
Loan Type Distribution												
Subsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Unsubsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
PLUS or SLS	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Consolidation Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Palmetto Assistance Loans	NA	NA	NA	129,936,524	91.9%	20,652	8,409	35.7%	1	129,944,933	91.9%	20,653
Masters of International Business Loans	NA	NA	NA	4,290,401	3.0%	803	15,170	64.3%	2	4,305,571	3.0%	805
Medical Residency Loans	NA	NA	NA	3,179,054	2.2%	398	0	0.0%	0	3,179,054	2.2%	398
Medical School Assistance Loans	NA	NA	NA	4,022,945	2.8%	593	0	0.0%	0	4,022,945	2.8%	593
TOTAL	0	0.0%	0	141,428,924	100.0%	22,446	23,579	100.0%	3	141,452,503	100.0%	22,449
Cosign Distribution												
Cosigned	0	0.0%	0	104,070,982	73.6%	17,179	23,579	100.0%	3	104,094,561	73.6%	17,182
Non-Cosigned	0	0.0%	0	37,357,942	26.4%	5,267	0	0.0%	0	37,357,942	26.4%	5,267
TOTAL	0	0.0%	0	141,428,924	100.0%	22,446	23,579	100.0%	3	141,452,503	100.0%	22,449
Borrower Status Distribution												
In school	0	0.0%	0	84,461,047	59.7%	13,509	0	0.0%	0	84,461,047	59.7%	13,509
Grace	0	0.0%	0	17,332,936	12.3%	2,546	0	0.0%	0	17,332,936	12.3%	2,546
Deferment	0	0.0%	0	0	0.0%	0	0	0.0%	0	0	0.0%	0
Forbearance - Bankruptcy	0	0.0%	0	92,270	0.1%	15	0	0.0%	0	92,270	0.1%	15
Forbearance - In-school & Medical Res	0	0.0%	0	5,218,079	3.7%	868	0	0.0%	0	5,218,079	3.7%	868
Forbearance - Other	0	0.0%	0	4,046,040	2.9%	612	0	0.0%	0	4,046,040	2.9%	612
Repayment	0	0.0%	0	30,265,012	21.4%	4,892	23,579	100.0%	3	30,288,591	21.4%	4,895
Claim	0	0.0%	0	13,540	0.0%	4	0	0.0%	0	13,540	0.0%	4
TOTAL	0	0.0%	0	141,428,924	100.0%	22,446	23,579	100.0%	3	141,452,503	100.0%	22,449
School Type Distribution												
4-year - Public & Private Nonprofit	0	0.0%	0	127,026,432	89.8%	19,664	23,579	100.0%	3	127,050,011	89.8%	19,667
2-year - Public & Private Nonprofit	0	0.0%	0	7,208,750	5.1%	1,834	0	0.0%	0	7,208,750	5.1%	1,834
Proprietary/For Profit	0	0.0%	0	7,193,742	5.1%	948	0	0.0%	0	7,193,742	5.1%	948
Unknown/Consolidation Loans	0	0.0%	0	0	0.0%	0	0	0.0%	0	0	0.0%	0
TOTAL	0	0.0%	0	141,428,924	100.0%	22,446	23,579	100.0%	3	141,452,503	100.0%	22,449